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DEPT-01 RECORDING \$23.00
T#0012 TRAN 0878 06/07/96 15:49:00
#4447 CG *-96-437481
COOK COUNTY RECORDER



NBD Bank Subordination of Mortgage (Illinois)

(Note: This Space For Recorder's Use Only)

WHEREAS, File 03011W NBD Bank 23.00
address is 6 S. Grove Ave. Elgin, IL 60120 116 whose
(hereinafter called "Mortgagee") has an interest in the following described property located in the City Elgin of
Elgin County of Cook State of Illinois, described as follows:

Lot 245 of Parkwood Unit No. 3, being a Subdivision of part of the Northeast 1/4 of Section 18, Township 41 North, Range 9, East of the Third Principal Meridian, in the City of Elgin, according to the Plat thereof recorded September 11, 1972 as Document No. 22046256, in Cook County, Illinois.

pursuant to the terms of a certain Mortgage dated August 17, 1995, and recorded on August 28, 1995, with the Cook County Recorder of Deeds as Document No. 95567816 in Book _____, Page _____; and

WHEREAS, Bernard J. Jungers & Cheryl J. Jungers (hereinafter called "Mortgagor"), whose address is 1143 Pegwood Elgin, IL 60120 has applied to NBD Mortgage Company, a Delaware Corporation, its Successors and/or Assigns (hereinafter called "Lender") for a loan in the amount of \$ 90,000.00 including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

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96-137481

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IN WITNESS WHEREOF, the parties have executed this subordination this 10th day of May, 19 96.

WITNESSES:

NBD Bank
(Mortgagee)

X _____

By: *Robert Carlile*
Robert Carlile

Print Name: _____

X _____

Its: President

Print Name: _____

NBD MORTGAGE COMPANY
(Lender)

X _____

By: *Betty Payne*
BETTY PAYNE

Print Name: _____

X _____

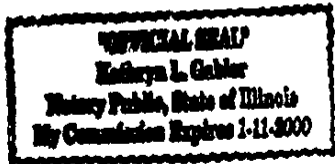
Its: COMMUNITY BANKING OFFICER

Print Name: _____

ACKNOWLEDGMENT

STATE OF ILLINOIS)
COUNTY OF Kane)

The foregoing Subordination was acknowledged before me this 10th day of May, 19 96, by Robert Carlile, a President of NBD Bank



X *Kathryn L. Gabler*

Notary Public, Kane County, Illinois

My Commission Expires: 1-11-2000

Instrument drafted by:

Kathryn L. Gabler of NBD Bank
6 S. Grove Ave.
Elgin, Illinois 60120

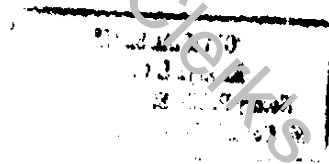
When recorded, return to:

NBD Bank - Consumer Loan Operations
600 N. Meacham Rd.
Schaumburg, Illinois 60196

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