

COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

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Handwritten notes:
Cook County Illinois
95-46-7C107
95-203-146



RECORDING 12.4
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96441337

SUBORDINATION OF LIEN

WHEREAS, Robert S. and Teri Williams, hereinafter called the "Owner" by a Lien dated August 1, 1991 and recorded in the Recorder's Office of Cook County, Illinois as Document No. 92203955, conveyed to the Village of Arlington Heights, an Illinois Municipal Corporation, certain premises in Cook County, Illinois, described as:

Lot 32 in Block 1, in Arlington Greens, being a subdivision of the southwest 1/4 of the southeast 1/4 of Section 20, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois, according to the Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, as Document Number 1406517.

P.I.N. NO. 03-20-411-043

COMMONLY KNOWN AS: 1154 N Hickory Lane to secure a note for a total of Fifteen Thousand Thirty-five and 100/100 Dollars (\$15,035);

WHEREAS, the Owner by the mortgage dated March 23, 1993 and recorded in the Recorder's Office on March 31, 1993, as Document 93238062, conveyed to Guaranty Bank for Savings, FSB as mortgagee, the premises to secure a note for One Hundred Six Thousand and 00/100 Dollars (\$106,000) with interest, payable as therein provided;

WHEREAS, the Owner now seeks to refinance the mortgage described as Document 93238062 with a mortgage in the amount of One Hundred Twenty-Three Thousand Seven Hundred Fifty and 00/100 DOLLARS (\$123,750), to be recorded, and which conveys to Shelter Mortgage Corporation as mortgagee the premises to secure the note in the amount of One Hundred Twenty-Three Thousand Seven Hundred Fifty and 00/100 DOLLARS (\$123,750); as Document 96441336 and dated 6-9-96.

WHEREAS, notes secured by the Lien are held and owned by the Village of Arlington Heights as sole owners and not as an agent for collection, pledge, or in trust for any person, firm or corporation and the Village of Arlington Heights desires to subordinate the lien securing the same to the lien of the mortgage to be recorded and lastly above described.

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NOW, THEREFORE, in consideration of the premises and the sum of ONE (1) DOLLAR in hand paid, the Village of Arlington Heights, an Illinois Municipal Corporation, does hereby covenant and agree with Shelter Mortgage Corporation as mortgagee that the note owned by the Village of Arlington Heights and the lien securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to Shelter Mortgage Corporation as aforesaid for all advances made or to be made on the notes secured by the last named mortgage and for all purposes specified therein.

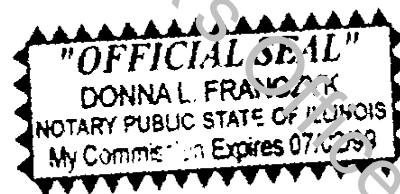
WITNESS the hand and seal of said Village Manager this 18th day of April, A.D., 1996.

W. C. Dixon
Village Manager
VILLAGE OF ARLINGTON HEIGHTS

I, Donna L. Franck, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that William C. Dixon who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act.

GIVEN under my hand and Notarial seal this 18th day of April, A.D., 1996.
My Commission expires July 1999

Donna L. Franck
Notary Public



96441337

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