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COOK COUNTY RECORDER

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DECLARATION OF COVENANTS
AND RESTRICTIONS
DATED MAY 30, 1996
BETWEEN
HOLNAM INC.
AND
KCBX TERMINAL COMPANY

43

Prepared by and mail to:

Roger A. Vree
Sidley & Austin
One First National Plaza
Chicago, IL 60603

BOX 333-CTI

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DECLARATION OF COVENANTS AND RESTRICTIONS

This Declaration of Covenants and Restrictions ("Declaration") is made as of the 30th day of MAY 1996 by Holnam Inc., a Delaware corporation ("Declarant") and KCBX Terminals Company, a North Dakota corporation ("Grantor").

WITNESSETH:

WHEREAS, Declarant is, simultaneously herewith, acquiring from Grantor legal title to that certain real estate in the City of Chicago, County of Cook, State of Illinois, which is legally described on Exhibit A attached hereto and by this reference made a part hereof (the "Burdened Property"); and

WHEREAS, Grantor is conveying the Burdened Property to Declarant in consideration of Declarant subjecting the Burdened Property to this Declaration and Declarant has agreed to subject the Burdened Property to this Declaration in consideration of such conveyance by Grantor; and

WHEREAS, Grantor remains the owner of that real estate described on Exhibit B attached hereto and by this reference made a part hereof (the "Benefitted Property"); and

WHEREAS, Declarant desires to establish for the benefit of the Benefitted Property, covenants, conditions and restrictions with respect to the use of the Burdened Property;

NOW, THEREFORE, Declarant hereby declares, covenants and agrees that the Burdened Property shall be accepted by Declarant and shall be held, conveyed, hypothecated, encumbered, leased, rented, used, occupied and improved subject to the following covenants, conditions and restrictions, all of which are declared and agreed to be binding on Declarant and all other parties having or acquiring any right, title or interest in or to the Burdened Property and shall inure to the benefit of the Benefitted Property:

1. The Property shall not be used for any activity involving the processing, manufacturing, warehousing, storage, distribution or servicing of food products or other household consumer products that could be contaminated by airborne particulate.
2. The Property shall not be used for residential purposes.
3. The Property shall not be used to store, warehouse, or distribute coal, coke or substantially similar products.

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4. In the event, Declarant desires to sell all or part of the Burdened Property to an unrelated third party, Declarant agrees that it shall first offer to sell such property to Grantor on such terms and conditions as Declarant desires. Grantor shall have the right to accept such offer within thirty (30) calendar days after receiving notice from Declarant of the terms and conditions of such offer. Declarant shall give notice to Grantor by delivering written notice to Grantor at the following address: _____

3259 EAST 100th St., Chicago, IL 60617

In the event Grantor does not accept such offer, by written notice of acceptance delivered to Declarant with such thirty (30) day period. Declarant shall be free to sell the Burdened Property to any other party on terms and conditions that are no more favorable in the aggregate to such other party than those on which it offered the Burdened Property to Grantor. In the event Declarant desires to sell the Burdened Property on terms and conditions that are more favorable in the aggregate to a third party than those offered to Grantor, it shall make a revised offer to Grantor to sell the Burdened Property on such revised terms and conditions, and Grantor shall have the right to accept such revised offer, by written notice of acceptance delivered to Declarant within fourteen (14) calendar days after receiving notice thereof from Declarant. In the event Grantor does not accept such offer, by written notice of acceptance delivered to Declarant within such fourteen (14) day period, Declarant shall be free to sell the Burdened Property to any other party on such terms and conditions. The rights of the Grantor under this Paragraph may be exercised by Grantor or by Koch Industries, Inc. ("Koch") or any subsidiary of any tier of Koch (a "Koch Affiliate"); but Declarant shall be obligated to give notice only to Grantor at the address specified above.

5. The provisions of this Declaration shall be deemed to be covenants running with the land and shall be binding upon Declarant and its successors and assigns. The enforcement of the provisions of this Declaration shall be vested in Grantor so long as Grantor owns the Benefitted Property, and then in any successor owner that is either Koch or a Koch Affiliate. This Declaration may be modified, amended or terminated by the written agreement of Grantor (or such successor owner of the Benefitted Property that is either Koch or a Koch Affiliate) and Declarant.

6. All terms and conditions contained in this Declaration shall be effective only for so long a time as (i) Grantor or Koch or a Koch Affiliate uses the Benefitted Property for the operation of a dock and bulk materials handling facility in which coal, coke and other similar commodities are stored, transported, stockpiled, loaded and unloaded, and (ii) Grantor or Koch or a Koch Affiliate is the owner of the Benefitted Property. In the event that either the Benefitted Property is no longer used for such purposes, or Grantor or Koch or a Koch Affiliate no longer owns the Benefitted Property, the terms and conditions of this Declaration shall automatically terminate and be null and void and of no further force or effect.

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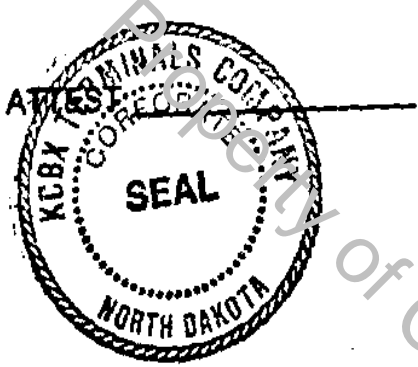
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IN WITNESS WHEREOF, Declarant and Grantor have executed this Declaration as of the day and year first above written.

DECLARANT:

Holnam Inc.

By: _____



GRANTOR:

KCBX Terminals Company

By: *[Signature]*

ATTEST: *Michael [Signature]*

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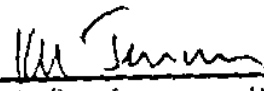
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IN WITNESS WHEREOF, Declarant and Grantor have executed this Declaration as of the day and year first above written.

DECLARANT:

Holnam Inc.

By: 
Kent D. Jensen, Vice President

ATTEST: 
Robert V. Moir, Secretary

GRANTOR:

KCBX Terminals Company

By: _____

ATTEST: _____

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STATE OF MICHIGAN)
) SS.
COUNTY OF MONROE)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that Kent D. Jensen, personally known to me to be the Vice President of Holnam Inc., a Delaware corporation, and Robert J. Moir, personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Secretary, they signed and delivered the said instrument as Vice President and Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 31st day of May, 1996

Anita Leiter
Notary Public

My commission expires:

ANITA LEITER
Notary Public, Monroe County, MI
~~My Commission Expires Sept. 1, 1996~~

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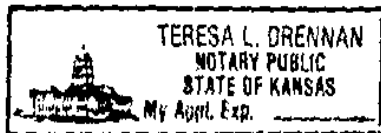
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STATE OF Kansas
COUNTY OF Sedgwick) SS.

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that Timothy Durkin personally known to me to be the President of Representative of KCBK Terminal Co. and Michael Lazzo personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such corporate President and Secretary, they signed and delivered the said instrument as President and Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 30th day of May 1999



Teresa L. Drennan
Notary Public

My commission expires:

5-1-99

0183788 02 May 14, 1998 (3:30pm)

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EXHIBIT A

PARCEL 1:

THAT PART OF BLOCK 4 IN SOUTH CHICAGO DOCK CO'S ADDITION TO SOUTH CHICAGO, IN SECTION 7, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, FALLING IN A TRACT DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE CENTER LINE OF PRIVATE RAILROAD STREET LYING SOUTH OF AND ADJOINING SAID BLOCK, A DISTANCE OF 766 FEET 3 3/4 INCHES, EAST OF INTERSECTION OF CENTER LINE OF SAID STREET WITH EAST LINE, OF PRIVATE RAILROAD STREET LYING WEST OF SAID BLOCK 4, AS SHOWN ON PLAT OF SAID ADDITION; THENCE NORTH 118 FEET; THENCE EAST 415 FEET; THENCE SOUTH 118 FEET TO THE CENTER LINE OF SAID STREET; THENCE WEST ALONG CENTER LINE OF SAID STREET, 415 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

BLOCK 4 IN SOUTH CHICAGO DOCK CO'S ADDITION TO SOUTH CHICAGO IN SECTION 7, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART DESCRIBED IN PARCEL 1).

PARCEL 3:

THE NORTH 1/2 OF PRIVATE RAILROAD STREET LYING SOUTH OF AND ADJOINING SAID BLOCK 4 AND EAST OF THE WEST LINE OF SAID BLOCK 4 EXTENDED SOUTHWEST.

PARCEL 4:

THAT PART OF THE PRIVATE RAILROAD STREET WHICH ADJOINS AND EXTENDS IN A SOUTHWESTERLY DIRECTION ALONG THE WEST SIDE OF BLOCKS 4 AND 5 (AND OTHER BLOCKS) IN SOUTH CHICAGO DOCK COMPANY'S ADDITION TO SOUTH CHICAGO IN SECTION 7, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

THAT PART OF PRIVATE RAILROAD STREET LYING SOUTHEASTERLY OF A LINE 185 FEET SOUTHEASTERLY OF (MEASURED AT RIGHT ANGLES TO) AND CONCENTRIC WITH THE ORIGINAL EAST RIGHT OF WAY LINE OF CHICAGO AND WESTERN INDIANA RAILROAD, WHICH IS BOUNDED ON THE NORTH BY THE SOUTH LINE OF AFORESAID BLOCK 4, EXTENDED WEST; ON THE EAST BY THE

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WEST LINE OF SAID BLOCK 4 EXTENDED SOUTH WEST; AND ON THE SOUTH BY THE CENTER LINE OF THE PRIVATE RAILROAD STREET LYING SOUTH OF AND ADJOINING SAID BLOCK 4 EXTENDED WEST; LYING WITHIN THE FOLLOWING DESCRIBED TRACT:

THAT PORTION OF SOUTH CHICAGO DOCK COMPANY'S ADDITION TO SOUTH CHICAGO, BEING A SUBDIVISION OF THAT PART OF THE SOUTH 3/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF THE INDIANA BOUNDARY LINE, LYING EAST OF THE CHICAGO AND WESTERN INDIANA RAILROAD AND EAST OF MUSKEGON AVENUE, EXCEPT THE EAST 486 FEET OF BLOCKS 41, 42 AND 57 IN NOTRE DAME ADDITION, ACCORDING TO MAP OF SAID SOUTH CHICAGO DOCK COMPANY'S ADDITION RECORDED MARCH 19, 1883 IN BOOK 17 OF PLATS, PAGE 95, AS DOCUMENT 454653, DESCRIBED AND BOUNDED AS FOLLOWS:

THAT PART OF THE PRIVATE RAILROAD STREET RUNNING IN AN EASTERLY AND WESTERLY AND SOUTHWESTERLY DIRECTION, LYING SOUTHEASTERLY OF A LINE 185 FEET EASTERLY OF (MEASURED AT RIGHT ANGLES THERETO) AND PARALLEL AND CONCENTRIC WITH THE ORIGINAL EASTERLY RIGHT OF WAY LINE OF THE CHICAGO AND WESTERN INDIANA RAILROAD COMPANY; SOUTHERLY OF THE CENTER LINE OF SLIP NUMBER 2, EXTENDED WESTERLY TO THE CENTER LINE OF SAID PRIVATE RAILROAD STREET; WEST AND WESTERLY OF THE WEST LINE OF THE SOUTH HALF OF SLIP NUMBER 2, THE WEST LINE OF BLOCK 4, AND SAID WEST LINE OF BLOCK 4 EXTENDED SOUTHERLY ON A CURVE CONVEX TO THE SOUTHEAST, AND HAVING A RADIUS OF 3099.93 FEET AT ITS POINT OF TANGENCY WITH THE LINE LASTLY ABOVE DESCRIBED, TO ITS INTERSECTION WITH THE CENTER LINE OF THE PRIVATE RAILROAD STREET SOUTH OF AND ADJOINING SAID BLOCK 4, EXTENDED WESTERLY TO THE LINE FIRSTLY ABOVE DESCRIBED; AND NORTHERLY OF SAID CENTER LINE EXTENDED WESTERLY TO ITS INTERSECTION WITH THE LINE FIRSTLY ABOVE DESCRIBED; ALL IN COOK COUNTY, ILLINOIS.

P.I.N. 26-07-400-003
26-07-400-008

3200 East 102nd Street
Chicago, Illinois 60617

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EXHIBIT 1

PARCEL 1: A RECTANGULAR PARCEL OF PROPERTY LOCATED IN BLOCK 3 IN SOUTH CHICAGO DUCK COMPANY'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF PART OF THE SOUTH 3/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE INDIAN BOUNDARY LINE (SAID PARCEL INCLUDING PART OF THE NORTH 55.00 FEET OF SLIP NUMBER 2), BEING THE SOUTH 171.00 FEET OF THAT PART OF SAID BLOCK COMMENCING ON THE EAST LINE OF PILLSBURY INCORPORATED PROPERTY WHICH IS 1065.00 FEET EAST OF THE SOUTHWEST CORNER OF SAID BLOCK 3 AND RUNNING THENCE EASTERLY A DISTANCE OF 409.02 FEET TO THE WEST LINE OF THE PROPERTY OF THE RAIL TO WATER TRANSFER CORPORATION, ALL LOCATED IN COOK COUNTY, ILLINOIS.

PARCEL 2: A PARCEL OF LAND COMPRISED OF PART OF BLOCK 1 IN THE SOUTH CHICAGO DUCK COMPANY'S ADDITION TO SOUTH CHICAGO, BEING A SUBDIVISION OF PART OF THE SOUTH 3/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, (LYING SOUTH OF THE INDIAN BOUNDARY LINE):

ALSO,

PART OF THE PRIVATE RAILROAD STREET, 33.00 FEET WIDE, LYING NORTH OF AND ADJOINING SAID BLOCK 1; A PART OF THE STRIP OF LAND LYING NORTH OF AND ADJOINING SAID PRIVATE RAILROAD STREET AND SOUTH OF THE SOUTH LINE OF EAST 100TH STREET, 5.00 FEET WIDE, AS ESTABLISHED BY JUDGMENT OF CONDEMNATION ENTERED MARCH 9, 1923, IN COUNTY COURT OF COOK COUNTY, ILLINOIS, IN CASE NO. 44709; PART OF THE NORTH 5 OF SLIP NO. 1, 110.00 FEET WIDE, LYING SOUTH OF AND ADJOINING SAID BLOCK 1, WHICH PARCEL OF LAND IS MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE CENTERLINE OF SLIP NO. 1, 110.00 FEET WIDE, LYING BETWEEN BLOCKS 1 AND 2 IN SAID ADDITION WHICH IS 1218.94 FEET EAST OF THE POINT OF INTERSECTION OF A WESTWARD EXTENSION OF SAID CENTERLINE WITH A SOUTHWARD EXTENSION OF SAID LINE 25.00 FEET (MEASURED PERPENDICULARLY), WESTERLY OF AND PARALLEL WITH THE WESTERLY LINE OF BLOCK 1 IN SAID ADDITION, AND RUNNING THENCE SOUTH ALONG A LINE PERPENDICULAR TO SAID CENTERLINE OF SLIP NO. 1, A DISTANCE OF 216.00 FEET TO ITS INTERSECTION WITH THE CENTERLINE OF SLIP NO. 2, 110.00 FEET WIDE, LYING SOUTH OF AND ADJOINING SAID BLOCK 3; THENCE EAST ALONG SAID CENTERLINE OF SAID SLIP NO. 2, A DISTANCE OF 219.18 FEET TO A POINT WHICH IS 48.57 FEET WEST OF THE INTERSECTION OF SAID CENTERLINE WITH THE WESTERLY UNITED STATES CHANNEL LINE IN THE CALUMET RIVER, AS ESTABLISHED BY GRANT AND PLAT RECORDED APRIL 8, 1889 AS DOCUMENT NO. 1083233; THENCE NORTHEASTERLY A DISTANCE OF 803.32 FEET TO A POINT 557.37 FEET EAST, MEASURED ON A LINE PARALLEL TO SAID CENTERLINE OF SLIP NO. 1 FROM THE ABOVE MENTIONED LINE, WHICH IS PERPENDICULAR TO SAID CENTERLINE OF SAID SLIP NO. 1 WHICH POINT IS ALSO 70.22 FEET (MEASURED PERPENDICULARLY) WESTERLY FROM SAID WESTERLY UNITED STATES CHANNEL LINE; THENCE NORTHERLY ALONG A STRAIGHT LINE (PASSING THROUGH A POINT ON AND SAID CENTERLINE OF SLIP NO. 1, WHICH IS 570.03 FEET EAST (MEASURED ALONG THE SAID CENTERLINE) OF THE PLACE OF BEGINNING OF THIS DESCRIPTION AND IS ALSO 54.18 FEET WEST (MEASURED ALONG SAID CENTERLINE) OF THE POINT OF INTERSECTION OF SAID CENTERLINE WITH SAID WESTERLY UNITED STATES CHANNEL LINE AND PASSING ALSO THROUGH A POINT 35.00 FEET, WESTERLY OF A SECUR POINT 2170 AS SAID SECUR POINT IS SHOWN ON THE PLATS RECORDED ON APRIL 24, 1953 AS DOCUMENT NO. 15601583 AND 15601582, A DISTANCE OF 741.31 FEET TO ITS INTERSECTION WITH THE NORTH LINE OF THE ABOVE MENTIONED STRIP OF LAND 5.00 FEET WIDE WHICH INTERSECTION IS 35.82 FEET WESTERLY (MEASURED ALONG SAID CENTERLINE) FROM THE POINT OF INTERSECTION OF SAID WESTERLY UNITED STATES CHANNEL LINE WITH SAID NORTH LINE OF SAID 5.00 FOOT STRIP; THENCE WESTERLY ALONG SAID NORTH LINE OF SAID 5.00 STRIP, A DISTANCE OF 20.00 FEET; THENCE SOUTHWESTERLY ALONG A STRAIGHT LINE A DISTANCE OF 60.07 FEET TO ITS INTERSECTION WITH A 50.00 FEET SOUTH OF AND PARALLEL WITH SAID NORTH LINE OF SAID 5.00 FOOT STRIP AND THE SOUTH LINE OF THE EAST 100TH STREET AS ESTABLISHED BY JUDGMENT OF CONDEMNATION ENTERED MARCH 9, 1923 IN THE COUNTY COURT OF COOK COUNTY, ILLINOIS, IN CASE NO. 44709, EXTENDED EAST (THE NORTH LINE OF SAID 5.00 FOOT STRIP BEING IN PART THEREOF THE SOUTH LINE OF SAID EAST 100TH STREET) WHICH INTERSECTION IS 56.66 FEET (MEASURED ALONG SAID PARALLEL LINE) WESTERLY OF SAID WESTERLY UNITED STATES CHANNEL LINE; THENCE WESTERLY ALONG SAID LAST MENTIONED PARALLEL LINE A DISTANCE OF 280.39 FEET; THENCE NORTHERLY AT RIGHT ANGLES TO SAID LAST DESCRIBED COURSE, A DISTANCE OF 50.00 FEET TO ITS INTERSECTION WITH THE SAID SOUTH LINE OF EAST 100TH STREET (BEING THE NORTH LINE OF SAID 5.00 FOOT STRIP OF LAND); THENCE WESTERLY ALONG SAID SOUTH LINE OF EAST 100TH STREET, A DISTANCE OF 292.53 FEET MORE OR LESS TO ITS INTERSECTION WITH A NORTHERLY EXTENSION OF THE ABOVE MENTIONED LINE WHICH IS PERPENDICULAR TO SAID CENTERLINE OF SAID SLIP NO. 1, WHICH INTERSECTION IS 1049.32 FEET (MEASURED ALONG SAID SOUTH LINE) EAST OF AN ANGLE IN SAID SOUTH STREET LINE; THENCE SOUTHERLY ALONG SAID LINE PERPENDICULAR TO SAID CENTERLINE OF SLIP NO. 1, A DISTANCE OF 493.00 FEET TO THE POINT OF BEGINNING (EXCEPTING FROM THE AFORESAID DESCRIBED PREMISES THAT PART LYING SOUTH OF THE CENTERLINE OF SLIP NO. 11, ALL IN COOK COUNTY, ILLINOIS.

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PARCEL 3: A PARCEL OF LAND IN SOUTH CHICAGO DOCK COMPANY'S ADDITION TO SOUTH CHICAGO, BEING A SUBDIVISION OF PART OF THE SOUTH 3/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN (LYING SOUTH OF THE INDIAN BOUNDARY LINE) AS SHOWN ON THE PLAT THEREOF AND ALSO A PART OF A STRIP OF LAND 5.00 FEET NORTH AND SOUTH, NORTH OF AND ADJOINING SAID ADDITION ROUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT OF INTERSECTION OF THE WESTERLY UNITED STATES CHANNEL LINE IN THE CALUMET RIVER AS ESTABLISHED BY GRANT AND PLAT RECORDED APRIL 8, 1889 AS DOCUMENT NO. 1083233, WITH THE NORTH LINE OF THE ABOVE MENTIONED STRIP OF LAND 5.00 FEET WIDE, WHICH INTERSECTION OF 17.61 FEET NORTHERLY (MEASURED ON SAID CHANNEL LINE) FROM SECTOR POINT 21/0 AND RUNNING THENCE WEST ALONG SAID NORTH LINE OF SAID 5.00 STRIP, A DISTANCE OF 35.82 FEET; THENCE SOUTHWARDLY ALONG A STRAIGHT LINE (PASSING 35.00 FEET WESTERLY OF SAID SECTOR POINT 21/0 AND 58.18 FEET WESTERLY OF SAID WESTERLY UNITED STATES CHANNEL LINE AT ITS INTERSECTION WITH THE CENTERLINE OF SLIP NO. 1, MEASURED ALONG SAID CENTERLINE) A DISTANCE OF 741.31 FEET TO A POINT 70.22 FEET (MEASURED PERPENDICULARLY) WESTERLY FROM SAID WESTERLY UNITED STATES CHANNEL LINE; THENCE SOUTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 803.32 FEET TO ITS INTERSECTION WITH THE CENTERLINE OF SLIP NO. 2 AT A POINT THEREON WHICH IS 48.57 FEET WEST OF THE POINT OF INTERSECTION OF SAID CENTERLINE WITH SAID WESTERLY UNITED STATES CHANNEL LINE; THENCE EAST ALONG SAID CENTERLINE OF SLIP NO. 2, A DISTANCE OF 48.57 FEET TO SAID POINT OF INTERSECTION WITH SAID WESTERLY UNITED STATES CHANNEL LINE; THENCE NORTHEASTWARDLY ALONG SAID CHANNEL LINE A DISTANCE OF 53.63 FEET TO SECTOR POINT 25/0; AND THENCE CONTINUING NORTHEASTWARDLY ALONG SAID CHANNEL LINE, A DISTANCE OF 525.83 FEET TO SECTOR POINT 21/0; THENCE NORTHWARDLY ALONG SAID CHANNEL LINE A DISTANCE OF 997.52 FEET TO SECTOR POINT 21/0; AND THENCE CONTINUING NORTHWARDLY ALONG SAID CHANNEL LINE A DISTANCE OF 17.61 FEET TO THE PLACE OF BEGINNING, SAID PARCEL BEING SHOWN ON PLATS ATTACHED TO GRANTS OF PERPETUAL EASEMENTS TO THE UNITED STATES OF AMERICA FOR NAVIGATION RECORDED APRIL 24, 1953 AS DOCUMENT NO. 15601582 AND 15601583 (EXCEPTING FROM THE AFORESAID DESCRIBED PREMISES THAT PART LYING SOUTH OF THE CENTERLINE EXTENDED OF SLIP NO. 1 WHICH LIES BETWEEN BLOCK 1 AND 2 IN SOUTH CHICAGO DOCK COMPANY'S ADDITION TO AFORESAID), IN COOK COUNTY, ILLINOIS.

PARCEL 4: A PARCEL OF LAND COMPRISED OF PARTS OF BLOCKS 2 AND 3 IN THE SOUTH CHICAGO DOCK COMPANY'S ADDITION TO SOUTH CHICAGO, BEING A SUBDIVISION OF PART OF THE SOUTH 3/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, (LYING SOUTH OF THE INDIAN BOUNDARY LINE); PART OF THE SOUTH 1/2 OF SLIP NO. 1, 110.00 FEET WIDE, LYING NORTH OF AND ADJOINING SAID BLOCK 2; PART OF THE PRIVATE RAILROAD STREET, 66.00 FEET WIDE, LYING BETWEEN SAID BLOCKS 2 AND 3; AND PART OF THE NORTH 1/2 OF SLIP NO. 2, 110.00 FEET WIDE, LYING SOUTH OF BLOCK 3; WHICH PARCEL OF LAND IS MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE CENTERLINE OF SAID SLIP NO. 1, WHICH IS 1218.94 FEET EAST OF THE POINT OF INTERSECTION OF A WESTWARD EXTENSION OF SAID CENTERLINE WITH A SOUTHWARD EXTENSION OF A LINE 25.00 FEET (MEASURED PERPENDICULARLY), WESTERLY OF AND PARALLEL WITH THE WESTERLY LINE OF BLOCK 1 IN SAID SOUTH CHICAGO DOCK COMPANY'S ADDITION TO SOUTH CHICAGO, AND RUNNING THENCE SOUTH ALONG A LINE PERPENDICULAR TO SAID CENTERLINE OF SLIP NO. 1, A DISTANCE OF 976.00 FEET TO ITS INTERSECTION WITH THE CENTERLINE OF SAID SLIP NO. 2; THENCE EASTERLY ALONG SAID CENTERLINE OF SLIP NO. 2, A DISTANCE OF 219.18 FEET TO A POINT WHICH IS 48.57 FEET WEST OF THE INTERSECTION OF SAID CENTERLINE WITH THE WESTERLY UNITED STATES CHANNEL LINE IN THE CALUMET RIVER, AS ESTABLISHED BY GRANT AND PLAT RECORDED APRIL 8, 1889 AS DOCUMENT NO. 1083233; THENCE NORTHEASTERLY A DISTANCE OF 803.32 FEET TO A POINT 557.87 FEET EAST, MEASURED ON LINE PARALLEL TO SAID CENTERLINE OF SLIP NO. 1 FROM THE ABOVE MENTIONED LINE, WHICH IS PERPENDICULAR TO SAID CENTERLINE OF SAID SLIP NO. 1) WHICH POINT IS ALSO 70.22 FEET (MEASURED PERPENDICULARLY) WESTERLY FROM SAID WESTERLY UNITED STATES CHANNEL LINE; THENCE NORTHWARDLY A DISTANCE OF 247.66 FEET TO A POINT ON SAID CENTERLINE OF SLIP NO. 1 WHICH IS 570.03 FEET EAST OF THE POINT OF BEGINNING OF THIS DESCRIPTION, AND THENCE WEST, ALONG SAID CENTERLINE OF SLIP NO. 1, A DISTANCE OF 570.03 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 5: THAT PART OF BLOCK 3 IN SOUTH CHICAGO DOCK COMPANY'S ADDITION TO SOUTH CHICAGO, BEING A SUBDIVISION OF THAT PART OF THE SOUTH 3/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE INDIAN BOUNDARY LINE; EAST OF THE CHICAGO AND WESTERN INDIANA RAILROAD AND EAST OF MUSKOGON AVENUE (EXCEPT THE EAST 486.00 FEET OF BLOCKS 41, 42, AND 57 IN NOTRE DAME ADDITION TO SOUTH CHICAGO) DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID BLOCK 3; THENCE EAST ALONG THE SOUTH LINE OF SAID BLOCK, 1065.00 FEET; THENCE NORTH AT RIGHT ANGLES TO THE SOUTH LINE OF SAID BLOCK 3, 190.00 FEET; THENCE WEST ON A LINE PARALLEL WITH THE SOUTH LINE OF SAID BLOCK 3, 1007.1 FEET TO THE WESTERLY LINE OF SAID BLOCK 3; THENCE SOUTHWESTERLY ALONG THE WESTERLY LINE OF SAID BLOCK 3, 198.7 FEET TO THE POINT OF BEGINNING.

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PARCEL 6: A STRIP OF LAND 10.00 FEET IN WIDTH NORTH OF AND ADJOINING SAID LAST ABOVE DESCRIBED PREMISES.

PARCEL 7: ALL OF THE LAND UNDERLYING THE NORTH 1/4 OF SLIP NO. 2 IMMEDIATELY SOUTH AND ADJOINING THE PREMISES ABOVE DESCRIBED IN SOUTH CHICAGO DOCK COMPANY'S ADDITION TO SOUTH CHICAGO AFORESAID.

PARCEL 8: THAT PORTION OF SOUTH CHICAGO DOCK COMPANY'S ADDITION TO SOUTH CHICAGO, BEING A SUBDIVISION OF THAT PART OF THE SOUTH 3/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF THE INDIAN BOUNDARY LINE, LYING EAST OF THE CHICAGO AND WESTERN INDIANA RAILROAD AND EAST OF MUSKEGON AVENUE, EXCEPT THE EAST 486.00 FEET OF SAID BLOCKS 41, 42, AND 57 IN NOTRE DAME ADDITION, ACCORDING TO THE MAP OF SAID SOUTH CHICAGO DOCK COMPANY'S ADDITION RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON MARCH 19, 1883 IN BOOK 17 OF PLATS OF PAGE 95 AS DOCUMENT NO. 45465J, DESCRIBED AS BOUNDED AS FOLLOWS: BEING THE EASTERLY 1/4 OF A 50.00 FOOT STREET KNOWN AS PRIVATE RAILROAD STREET, ADJOINING THE SOUTH 198.7 FEET OF BLOCK 3, THE SOUTH 1/4 OF A 20.00 FOOT PRIVATE ALLEY IN SAID BLOCK AND THE NORTH 1/4 OF SLIP NO. 2 LOCATED BETWEEN BLOCKS 3 AND 4, THE CENTERLINE OF THE SAID PRIVATE RAILROAD STREET BEING 185.00 FEET IN A SOUTHEASTERLY DIRECTION FROM AND PARALLEL TO THE ORIGINAL EASTERLY RIGHT OF WAY LINE OF THE CHICAGO AND WESTERN INDIANA RAILROAD COMPANY AND EXTENDING FROM THE CENTERLINE OF THE 20.00 FOOT PRIVATE ALLEY IN BLOCK 3, PRODUCED WEST TO THE CENTER LINE OF SLIP NO. 2, PRODUCED WEST, INCLUDING THE TRIANGULAR PARCEL OF LAND LYING BETWEEN THE WEST END OF THE NORTH 1/4 OF SLIP NO. 2 AND THE EASTERLY LINE OF SAID PRIVATE RAILROAD STREET.

PARCEL 11: THE SOUTH 1/4 OF SLIP NO. 2 LYING NORTH OF AND ADJOINING BLOCK 4 IN SOUTH CHICAGO DOCK COMPANY'S ADDITION TO SOUTH CHICAGO, A SUBDIVISION OF PART OF THE SOUTH 3/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF THE INDIAN BOUNDARY LINE, EXCEPT THAT SAID DESCRIPTION OF PARCEL 11 SHALL NOT BE CONSTRUED AS COVERING ANY PART OF SLIP NO. 2 WHICH IS NOT WITHIN THE FOLLOWING DESCRIPTION: SOUTH OF A LINE MIDWAY BETWEEN AND PARALLEL TO THE SOUTH LINE OF BLOCK 3 IN THE SUBDIVISION AFORESAID AND THE NORTH LINE OF BLOCK 4 IN THE SUBDIVISION AFORESAID WEST OF A LINE DRAWN FROM THE SOUTHEAST CORNER OF BLOCK 3 IN THE SUBDIVISION AFORESAID TO THE EASTERN MOST CORNER OF BLOCK 4 AFORESAID, NORTH OF THE NORTH LINE OF SAID BLOCK 4 AND EAST OF THE WEST LINE OF SLIP NO. 2, AS SHOWN ON THE PLAT OF SUBDIVISION AFORESAID.

PARCEL 13: THAT PART OF PRIVATE RAILROAD STREET WEST OF AND ADJOINING SAID BLOCK 4 AND LYING WEST OF AND ADJOINING A TRACT OF LAND ADJOINING THE NORTH 1/4 OF BLOCK 4 AFORESAID BOUNDED ON THE EAST BY THE WEST LINE OF SLIP NO. 2, ON THE NORTH BY THE CENTERLINE OF SLIP NO. 2 PRODUCED WEST, ON THE WEST BY THE EAST LINE OF PRIVATE RAILROAD STREET LYING WEST OF SAID BLOCK 4 AND SLIP NO. 2 AND ON THE SOUTH BY THE NORTH LINE OF SAID BLOCK 4, AND LYING SOUTHEASTERLY ON A LINE 159.00 FEET SOUTH RIGHT-OF-WAY LINE OF CHICAGO AND WESTERN INDIANA RAILROAD.

PARCEL 14: A TRACT OF LAND ADJOINING THE NORTH LINE OF BLOCK 4 AFORESAID BOUNDED ON THE EAST BY THE WEST LINE OF SLIP NO. 2, ON THE NORTH BY THE CENTERLINE OF SLIP NO. 2 PRODUCED WEST, ON THE WEST BY THE EAST LINE OF THE PRIVATE RAILROAD STREET LYING WEST OF SAID BLOCK 4, AND SLIP NO. 2, AND ON THE SOUTH BY THE NORTH LINE OF SAID BLOCK 4, IN COOK COUNTY, ILLINOIS.

P.I.N.

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