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DEPT-11 RECORDS

\$25.50

T#0013 TRAH 9184 06/11/96 10:38:00

#7786 : TB *-96-444371

COOK COUNTY RECORDER

(IL)

ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

Former HUD Case No. 131-478455
Street Address 4039 West 90th Place
City, State Hometown, IL 60456
Tax I.D. No. 24-03-210-029, Vol 237

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The Secretary of Housing Urban Development, of Washington, DC. solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD and BCGS, L.L.C. ("Assignee") of c/o 85 Broad Street, New York, NY. 10004 dated November 7, 1995, (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, set over and conveys to Assignee, its successors and assigns, the following without recourse:

1. That certain Mortgage/Deed of Trust, Between Glenn P. Sabatino and Margaret M. Sabatino, his wife and Mario Sabatino and Frances A. Sabatino, his wife, ("Mortgagor") to Mid-America Mortgage Corporation ("Mortgagee") dated April 30, 1987, and shown as Document # 3612812, in the office of the Clerk of the County of Cook, IL. ("Mortgage/Deed of Trust"), which Mortgage/Deed of Trust secures that certain Mortgage/Deed of Trust Note dated April 30, 1987; and

Legal Description: See attached Exhibit "A".

2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

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EXHIBIT "A"

Legal Description:

LOT 290 IN J.E. MERRION AND COMPANY'S HOME TOWN UNTI NO. 1 A
SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 LYING SOUTHEASTERLY
OF AND ADJOINING THE 66 FOOT RIGHT OF WAY OF THE WABASH RAILROAD OF
SECTION 3, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

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RECORD & RETURN TO: SECURITY NATIONAL PARTNERS
102 PERIMETER ROAD
NASHUA, NH. 03063

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ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD.

IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent as of 12th day of April, 1996.

WITNESS:

Judy Broussard
Renee Bougeois

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

BY: Jack J. Mendheim

NAME: JACK J. MENDHEIM

TITLE: ATTORNEY-IN FACT

As referenced in the Power of Attorney,
Duly recorded #96 299273

ACKNOWLEDGEMENT

PARISH)
COUNTY OF ST. TAMMANY)
STATE OF LOUISIANA) ss

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BEFORE ME, JAN C. Blackwell Notary Public in and for the jurisdiction aforesaid, on this 12th day of April, 1996, personally appeared Jack J. Mendheim, Attorney-in-Fact, who resides in St. Tammany Parish, Louisiana and is personally well known to me (or sufficiently proven) to be an authorized agent of the Secretary of the Department of Housing and Urban Development and the person who executed the foregoing instrument by virtue of the authority vested in him and he did acknowledge the signing of the foregoing instrument to be his free and voluntary act and deed as an authorized agent of the Secretary of the Department of Housing and Urban Development, for and on behalf of the Secretary of Housing and Urban Development for the uses, purposes and consideration therein set forth.

Witness my hand and official seal this 12th day of April, 1996

JAN C. Blackwell
NOTARY PUBLIC
My commission expires: At Death

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AFFIDAVIT OF NOTIFICATION

OF ASSIGNMENT OF MORTGAGE

I, Judith A Coulombe, as agent for the BCGS, L.L.C.,
(Assignor, Assignee)
of the mortgage registered as document number 3612812, being
first duly sworn upon oath, states:

1. That notification was given to Glenn P. & Margaret M. Sabatino, at
4039 W. 90th Place, Homewood ⁶⁰⁴⁵⁶ who are the owners of record on
Certificate No. 1323586, and mortgagors on document
no. 3612812, that the subject mortgage was being
assigned.
2. That presentation to the Registrar of filing of the assignment
of mortgage would cause the property to be withdrawn from the
Torrens system and recorded with the Recorder of Deeds of Cook
County.

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I, Judith A. Coulombe, declare under penalties of perjury
that I have examined this form and that all statements included in
this affidavit to the best of my knowledge and belief are true,
correct, and complete.

Judith A. Coulombe
Affiant

Subscribed and sworn to before
me by the said Judith A. Coulombe
this 25th day of APRIL,
19 96.

Dawn Marie Rheume
Notary Public
My Commission Expires: 7/15/99

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COOK COUNTY RECORDER
17786 4 TB * -96-444371
140013 TRAN 9164 06/11/96 10:38:00
\$25.50 DEPT-11 TORRENS