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RECORDATION REQUESTED BY:

COLE TAYLOR BANK
850 W. Jackson Boulevard
Chicago, IL 60607

96452466

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 909743
Chicago, IL 60690-9743

DEPT-01 RECORDING \$25.00
T#0014 TRAN 6067 06/13/96 13:50:00
#0545 : JW *-96-452466
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

Wally Alyash and Zayed Alyash
1152 W. Taylor Street
Chicago, IL 60607

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services)
P.O. Box 909743
Chicago, IL 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 17, 1996, BETWEEN Wally Alyash and Zayed Alyash, vested in: Wally Alyash, a married man and Zayed Alyash, a married man (referred to below as "Grantor"), whose address is 1152 W. Taylor Street, Chicago, IL 60607; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 850 W. Jackson Boulevard, Chicago, IL 60607.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 29, 1996 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded April 26, 1996 in the Cook County Recorder's Office as Document #96312879

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 5 IN SUB BLOCK 1 IN BLOCK 47 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1311 W. Taylor Street, Chicago, IL 60607. The Real Property tax identification number is 17-17-328-020. 497442 Mab 4/6/96

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The definition of "Note" in the Mortgage is hereby modified to mean the Promissory Note from Borrower to Lender dated March 29, 1996 in the amount of \$60,000.00 and the Promissory Note from Borrower to Lender dated May 17, 1996 in the amount of \$90,000.00 together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Notes.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification

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Loan No 0002

MODIFICATION OF MORTGAGE (Continued)

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or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Wally Alyash
Wally Alyash

X Zayed Alyash
Zayed Alyash

LENDER:

COLE TAYLOR BANK

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

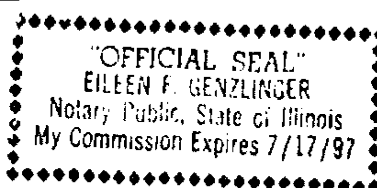
STATE OF Illinois
COUNTY OF Cook

On this day before me, the undersigned Notary Public, personally appeared Wally Alyash and Zayed Alyash, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the use and purposes therein mentioned.

Given under my hand and official seal this 17th day of May, 1996.
By Eileen F. Genzlinger Residing at 815 Locust St.

Notary Public in and for the State of Illinois
Elk Grove Vlg IL

My commission expires July 17, 1997
60007



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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

On this 17th day of May, 1996, before me, the undersigned Notary Public, personally appeared John Martella and known to me to be the Senior Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute (his) said instrument and that the seal affixed is the corporate seal of said Lender.

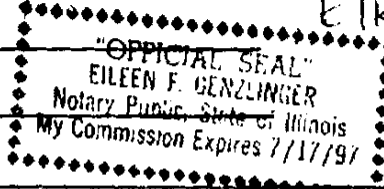
By Eileen F. Genzlinger

Residing at 815 Leicester Rd.

Notary Public in and for the State of Illinois

Elk Grove Village IL
60007

My commission expires July 17, 1997



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Cook County Clerk's Office

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