

UNOFFICIAL COPY

96455998

Prepared by and after recording return to:
Beal Bank, S.S.B.
15770 N. Dallas Pkwy., Suite 300, LB 66
Dallas, Texas 75248
Attn: M. Turner

DEPT-01 RECORDING \$25.50
19960614 TRAN 5158 06/14/96 13:54:00
2142 + C.J. *96-455998
COOK COUNTY RECORDER

Loan: 582801018
Portfolio: FDIC NMSU 9503

ASSIGNMENT OF ASSIGNMENT OF RENTS

THE STATE OF ILLINOIS

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§

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF COOK

That this assignment is made by LOAN ACCEPTANCE CORP., a corporation, whose address is 15770 N. Dallas Pkwy., Ste. 902, Dallas, Texas 75248 (hereinafter called "Assignor"), to BEAL BANK, S.S.B., whose address is 15770 N. Dallas Pkwy., Ste. 300, Dallas, Texas 75248, (hereinafter called "Assignee"), and

WHEREAS, Assignor is the owner and holder of the Assignment of Rents and the Promissory Note secured thereby, which is described on Exhibit 'A' attached hereto and incorporated herein for all purpose; and

WHEREAS, Assignor desires to assign and transfer said Assignment of Rents, together with the Promissory Note thereby secured to Assignee;

NOW, THEREFORE, Assignor, for good and valuable consideration to it in hand paid by Assignee, the receipt and sufficiency of which is hereby acknowledged, has TRANSFERRED and ASSIGNED, GRANTED and CONVEYED without recourse and by these presents does hereby TRANSFER, ASSIGN, GRANT and CONVEY without recourse unto the Assignee all of the following described property, to wit: (a) the Assignment of Rents and the Promissory Note thereby, and (b) all liens, escrow deposits, estates, rights, interest, security interest, powers, privileges, guaranties, covenants and agreements, if any, and any superior title evidenced thereby, or otherwise securing, relating or pertaining to said Note

TO HAVE AND TO HOLD unto the said Assignee, it successors and assigns, forever, the Assignment of Rents and the Promissory Note thereby secured, or any part thereof, and Assignor shall accordingly forever protect and defend Assignee's right and title to the Assignment of Rents and the Promissory Note thereby secured.

EXECUTED this 31st day of May, 1996.

WITNESS:

Tonya DeTavernier
Tonya DeTavernier

LOAN ACCEPTANCE CORP.

Glenda Wilson
Glenda Wilson, Vice President

25.50 \$2.

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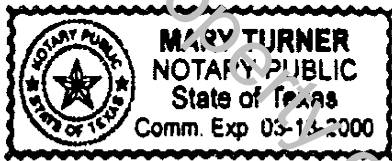
THE STATE OF TEXAS
THE COUNTY OF DALLAS

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SS. Dallas

BEFORE ME, the undersigned authority, on this day personally appeared Glenda Wilson, Vice President of LOAN ACCEPTANCE CORP., a corporation, known to me to be the person whose name is subscribed to the foregoing instrument and she acknowledged to me that she executed the same as the act and deed of LOAN ACCEPTANCE CORP., for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this 31 day of May, 1996.



Mary Turner
Notary Public, State of Texas

Mary Turner
Notary's Printed Name

EXHIBIT 'A'

ASSIGNMENT OF RENTS

MORTGAGOR(S): FIRST NATIONAL BANK OF EVERGREEN PARK, A NATIONAL BANKING ASSOCIATION AS TRUSTEE UNDER TRUST AGREEMENT DATED 03/27/72 AND KNOWN AS TRUST NUMBER 2524 AND NOT PERSONALLY

PARCEL TAX ID: 25-05-301-033

DATE: 04/13/72
ORIGINAL LOAN AMOUNT: 36,500.00
BOOK/VOLUME:
PAGE:
DOCUMENT/INSTRUMENT NO: 21865806

LEGAL DESCRIPTION: SEE ATTACHED

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5842801018.1 AIR

LOTS 39 AND 40 IN BLOCK 10 IN CREMIN AND BRENNAN'S FAIRVIEW PARK
SUBDIVISION OF BLOCKS 5, 6, 7, 10, 23, 24, 25, 27, 29, 30, 38, 39, 40 AND
43 AND THE NORTH 1/2 OF BLOCK 8 (EXCEPT THE SOUTH 150 FEET OF THE WEST
125 FEET OF SAID NORTH 1/2 OF BLOCK 8) AND WEST 132.89 FEET OF THE NORTH
252 FEET OF BLOCK 17 AND ALL OF BLOCK 16 (EXCEPT THE EAST 125 FEET OF THE
SOUTH 200 FEET THEREOF) AND THE SOUTH 1/2 OF BLOCK 15 ALL IN CRUSBY AND
GOTHER'S SUBDIVISION OF THE SOUTH 1/2 OF SECTION 1, TOWNSHIP 37 NORTH,
RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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