Equity Ticlo 415 1!. LeSalle #402 Chicago, IL 60510

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DEPT-01 RECORDING

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1888 : RC #-96-467604

COOK COUNTY RECORDER

LOAN MODY/WATION AGREEMENT

WHEREAS, the unocasigned are (is) indebted to NAPERTECH FEDERAL CREDIT UNION for a revolving line of credit amount heretofore loaned by NAPERTECH FEDERAL CREDIT UNION, evidenced by a Credit Agreement and Truth-In-Lending Disclosure, Addendum, and secured by a Mortgage dated the 12th day of October 1991 and recorded (registered) in the office of the County Recorder as document no. 91534660 in Cook County, State of Illinois and legally described as follows:

Charles A

LOT 5 IN BLAHA'S ADDITION TO JUSTICE BEING A SUBDIVISION OF PART OF LOT 7 IN COBURNS SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE EAST 1/2 OF THE SOUTHWEST 1/4 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 18-26-109-044

Commonly Known As: 7430 Maplewood Justice, IL 60438

96467624

WHEREAS, the borrower, owner of said property, does hereby request and agree to the following medifications of the terms of said loan documents:

To modify said adjustable rate Credit Agreement and Truth-In-Lending Disclerare. Addendum, and secured by a Mortgage, with the following formula for determining the interest rate: Prime + 2%, Adjusts Annually on the 1st day of August, based on the Prime rate listed in the Wall Survey Journal and rounded up to the next .25%, plus a margin of 2%, 10 days prior to the change date. There is a 2% annual cap and a 6% lifetime cap. No annual fee.

To an adjustable rate with the following formula for determining the new interest rate: Prime + 0%, Adjusts monthly on the 1st day of every month based on the Prime rate listed in the Wall Street Journal and rounded up to the next .25%, 10 days prior to the change date. No unnual cup and a 18% lifetime cap. Annual fee of \$35.00.

WHEREAS, based on the modifications requested above, the current monthly payments of principal and interest are adjusted from \$167.00 to \$146.00 and the current ANNUAL PERCENTAGE RATE is adjusted from 10.50% to 8.25%, effective the 3rd day of May 19.96.

Property of Coot County Clerk's Office

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding:

THEREFORE, in consideration of the sum of \$1,00 and other good and valuable consideration, borrower and lender agree to the above stated modifications.

This agreement and terms contained herein shall replace and supersede only the terms of the above described Credit Agreement Truth-In-Lending Disclosure, Addendum and Mortgage which are expressly modificabeein. All the remaining terms of the Credit Agreement Truth-In-Lending Disclosure, Addendum and Mortgage shall remain in full force and effect and the same are hereby reaffirmed and incorporated by reference herein as fully restated. If more then one person signs this Agreement, each is obligated hereou jointly and severally.

oungated necessary and severany.
Dated this 3rd day of 1996 Borrower James R. Gabrys
Bogrower Jeanette M. Gabrys
This document was prepared by and when recorded mail to:
NaperTech Federn/Crydit Union
55 Shuman Blvd. Suite (N)
Naperville, IL. 6056.3
State of <u>Illinois</u>) 96467624
) \$8
County of DuPage)
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY
that <u>James R. Gabrys and Jeanetic M. Gabrys</u> personally known to me to be the
same person_ whose name_ subscribed to the foregoing instrument, appeared belove me this day in
person, and acknowledged that thy signed, scaled and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of
homestead.
Given under my hand and official scal, this 3rd day of May 19.96).
Commission expires: 10-30-96 Quan Clauden
Notary Public
"OFFICIAL SEAL"
Susan Carlson \$
NOTARY PURIC STATE OF ILLINOIS &
MY CONTROL OF THIRDS \

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