7186 Cash Offer

P. 2

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BUYER(S).			IMK GROUP, INC.	

1, BUYER(8)			
	S. WOLF ROAD	Chy WESTCHESTER / Suite II Zip	6015
agrees to purchase, a	and SELLER(S),	ישרו באלוינב <i>ו באלוונות או אלווונים או אלווונים או אלווונים</i>	
Address		City Carlo To	
f .	er(s) at the price of		_ Dolla
_	£20 a. a	JESSE WHITE	
(a	د ر سدر در سد ه	MAVMIOUD OFFICE	
PROPERTY common	uly known as17834		
,,	Ewens T	County of Case =	Minol
dimensions of property, are include hot water heater; plu built-in kitchen appl shutters, window tre	per survey id in the sale price, and shall be t umbing and electrical fixtures; su liances; aquipment and cabinate	an exhibit by either party, (hereinafter referred to as 'the property') with approx together with all existing improvements and fixtures, if any, which shall be is transferred to the Buyer(s) by a Bitl of Bale at the time of closing; including, but not it imp pumps; central heating and cooling; humiditying and filtering equipment; fixed of its; water softener (except rental units); storm and screen windows and doors; lades, shelving systems, fireplace screen; roof or attic T.V. antenna; all planted visitens of exprennity inconstructions.	it on imited arpeti atlact
		Stock Reflication on Hemis	22
EXCLUSIONS:			
	onal Priperty not referred to here ONEY: Buye (s) has paid \$	sin is excluded. \$3000.00 by check/#MM4que date n/a	
(and will pay within	day:	ra the additional sum of \$ R/3) as earnest money to be appli	
Shaft be sipplied first to payment of the broke 5. THE CLOSING DA extended by reason o	to the payment of any expenses to the payment of any expenses to the sales commission, rendering to 30 to 14) in the Court of the sales and 14) in the Court of the sales of t	re Listing Broker for the mutual benefit of the parties concerned and upon the closing of incurred by the Listing Broker for the Seller(s) in respect to this transaction, and second the aurplus, if any, to the Seller(s). The belience of the purchase price shall be paid a days or sooner by agreement (or on the date, it any, to which senty where the property is located at either Buyer's lending institution or the Seller's life. TO THE BUYER(S) AT THE COMPLETION OF CLOSING, UNLESS OTHERWISE.	and to it closi aid date compa
8. THE DEED: Selli- warranty deed with re- exceptions" if any, no- closing; (b) Special A covenants of record; other conduit; (g) If the covenants, and cond- the said declaration of	er(s) shall convey or cause to elease of homestead rights, or Ti ane of which shall impair the use Assessments confirmed after this (d) Zoning laws and Ordinances; the property is other than a deta litions of the declaration of condo	be conveyed to Buyer(s) or at Buyer's direction, by a recordable, stamped firstee's deed it applicable, good title to the property subject only to the following of the property as a residence: (a) General real estate taxes not due and payable is Contract date; (c) Building, building line and use or occupancy restrictions, conditions, and the contract of the property will be and series and drain title sched, a right-firmity home, party walls, party wall rights and agreements; terms, prominium, if or and all amendments thereto; any essements established by or implification, it are; limitations and conditions imposed by the illinois Condominium Property date of closure.	parmit st time tions a s. pipe ovision lied fr
the amount application and on a unable to do so, and a such commitment, the at Sallar's option, no	wise made every reasonable efforters using written notice thereof en this Contract shall become nultifies Buyer(s) within 10 days of act shall remain in full following	a written commitmen' for a loan to be secured by a mortgage or trust dead on the or or such lesser sum of Buyer(s) accepts; (b) if after the Buyer(s) has submitted a off to procure a loan confirmment from any source made available to Buyer(s) and if upon Seller(s) or Seller's affirmly within 1 business day of the time Spacified herein for upon Seller(s) or Seller's affirmly within 1 business day of the time Spacified herein for Buyer(s) and all monles pair, by Buyer(s) hereunder shall be refunded; however, if Buyer's notice, that Seller(s) not not to procure for Buyer(s) such a commitment affect. In THE EVENT BUYER(s) DOES NOT SERVE NOTICE OF FAILURE TO PI	true ic has be secur Selleri within
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19. ATTORNEYS MODIFICATION: The terms of this Contract, (and all riders attached) except purchase price are subject to modification by the parties' attorneys within 5 business days from the date of acceptance. Notice of modification, if any, shall be in writing and shall state the specific terms being modified and the suggested revisions. If within 10 business days of the date of acceptance, agreement is not reached, this Contract shall be null and void, and all earnest money shall be returned to Buyer(s).

🟂 PERFORMANCE: Time is of the essence of this Contract. Should Buyer(s) fall to perform this Contract, then at the option of the Saller(s) and upon Agricen notice to Buyer(s), the earnest money shall be forfeited by Buyer(s) as liquidated damages and this Contract shall thereupon become null and wold and Soller(s) shall have the right, if necessary and applicable, to re-enter and take possession of the premises aforesaid, and all right in and little to the premises and any and all improvements made upon said pramises by Buyer(s) shall vest in Seller(s). Buyer(s) at Seller(s). Buyer(s) and costs incurred by the prevailing party in enforcing the terms and provisions of this Contract, including forfeiture or specific performance, or in defending any proceeding to which Buyer(s) or Seller(s) is made a party as a result of the acts or omissions of the other party.

12. INSPECTIONS AND WARRANTIES: Buyer(s) shall be permitted reasonable inspection of the premises prior to closing. Buyer(s) is requested to make a preliminary inspection at least 10 days prior to closing and thereafter promptly to serve written notice to Seller(s) of any non-compliance with paragraph 13(b), which Seller(s) shall promptly remedy, at Seller(s) expense. A final inspection of the premises including all equipment, appliances and systems shall be made, if requested within 5 days prior to the closing date. The covenants, warranties and other provisions of this Contract shall survive the closing of this transaction; however, nothing contained in paragraph 13(b) shall be construed as a warranty that the items therein mentioned will remain in good sepair beyond the closing. IN THE ABSENCE OF WRITTEN NOTICE OF ANY DEFICIENCY FROM BUYER(S) PRIOR TO CLOSING, IT SHALL BE CONCLUDED THAT THE CONDITION OF THE PREMISES AND THE ABOVE EQUIPMENT IS SATISFACTORY TO SUYER(S), AND SELLER(S) SHALL HAVE NO FURTHER RESPONSIBILITY WITH REFERENCE THERETO.

ordinance or suicine core interior or pending rezoning, reassessment, or special assessment proceedings attenting the premises: (b) that all equipment and appliance to a conveyed, including, but not limited to, the following are in operating condition on the date of closing-entropy mechanical equipment, hearing and cooling equipment, water to the suicine and plumbing systems, electrical systems, kitchen equipment remaining with the mornises, and any miscellangues to hearing perional property to be transfered to the Supplication of the property is being sold in an "AS IS" condition. Rider 406 about a stigched and made a part of this Comment, and representations contained in (b) in time paragraph.

14. TITLE: (a) At least 1 business of tyrrior to the closing date, Seller(s) shall furnish or cause to be furnished to Buyer(s) at Seller(s) expense, a commitment issued by a title insurance of mount idensed to do business in the State of Illinois, to issue an owner's little insurance policy on the current form of American Land Title Association Or not r's Policy (or equivalent policy) including coverage over General Schedule B exceptions in the amount of the purchase price covering the date hereof, a point (or include purchase price covering the date hereof, a point only to: (1) the "permitted exceptions" as set forth in paragraph 5. (2) title exceptions pertaining to liens or encumbrances of a definite or ascending emount, which may be removed by the payment of money at the time of closing (an amount sufficient to secure the release of such title exceptions shruld) deducted from the proceeds of sale due Seller(s) at closing, and (3) acts done or suffered by or judgments against Suyer(s), or those claiming by. The or under Suyer(s), (b) If the title commitment discloses unpermitted exceptions. Seller(s) shall have 30 days from the date of delivery thereof to have the mid exceptions waived, or to have the title insurer commit to insure against loss or damage that may be caused by such exceptions and the closing of ate a laif be delayed, if necessary, during said 50-day period to allow Seller(s) time to have said exceptions waived. If Seller(s) fails to have unpermitted exceptions waived, or, in the alternative, to obtain a commitment for title insurance specified above as to such exceptions, within the specified time, Buye (3) may terminate the Contract between the parties, or may elect, upon notice to Seller(s) within 10 days after the expiration of the 30-day period, to take the first send then is, with the right to deduct from the purchase price. Hens or encumbrances on the parties shall become null and void, willhout further action of a definite or ascertainable amount. If Suyar(s) does not so el ict. It? Contract between of the parties, and all montes paid by Buyer(s) hereunder shall be re-ended. (c) Every title commitment which conforms with subparagraph 'a" shall be conclusive evidence of good title as therein shown, as to all matter insured by the policy, subject only to special exceptions therein stated.

15. AFF(DAVIT OF TITLE: Spiler(s) shall furnish Buyer(e) at closing with in Africavit of Title, covering the date of closing, subject only to those permitted special exceptions set forth in paragraph 5, and unpermitted exceptions, if are, as to which the title insurer commits to extend insurance in the manner specified in paragraph 14. In the event that this contract between the parties of all portitie to be conveyed by a Trustee's Deed, the Affidavit of Title required to be furnished by Seller(s) shall be signed by the beneficiaries of said Trust.

16. CLEAN CONDITION: Salter(s) agrees to leave the premises in broom clean conculor... All refuse and personal property not to be conveyed to Buyer(s) shall be removed from the premises at Salter's expense before the date of possession. 123

17. ESCROW CLOSING: At the election of Setler(s) or Buyer(s), upon notice to the other party not less than 5 days prior to the closing date. The sale 125 shall be closed through an Escrow with a title company licensed to do business in the State of It note in accordance with the general provisions of a deed í 26 and money eccrow agreement consistent with the terms of this Contract. Upon the creation of such an Escrow, anything in this Contract between the parties to the contrary notwithstanding, payment of the purchase price and delivery of the Deed and, be made through the Escrow. The cost of the Escrow. 138 shall be divided equally between the Seller(s) and Buyer(s), except that Buyer(s) shall pay the in (x, x) lender's excrow charges 129

18. NOTICES: All notices required oursuant to this Contract shall be in writing and signed by Seller or Duy or their attorney or attorney in fact and shall be given by: (a) certified or registered mail, return receipt requested, and sent to the Parties or their also neys at the addresses recited herein, which 131 notice shall be effective on the date of post mark in the U.S. mall or (b) personally served on the Seller. Buyer of the attorney, or (c) transmission of notice 332 between the parties of their attorneys via faceimits shall be sufficient, provided that the notice transmitted shall be sent on business days (Monday through Priday excluding weekends and legal holidays), during business hours (9:00 a.m. to 5:00 p.m.) If the faceimits is sent on a Saturday, Sunday or legal Holiday or after 5:00 p.m. Monday through Friday, the effective date shall be the next business day. Notice to any one of a multiple person party shall 134 235

19, SURVEY: Prior to closing date, Seller(s) shall at Seller(s) expense deliver to Buyer(s) or Buyer's attorney a spotted survey of the premises, dated 237 not more than 5 months prior to the closing date, certified by a licensed surveyor, having all corners staked and showing at improvements, easements, and building lines existing as of this contract date. (In the event the premises is a condominium, only a copy of the pages showing said premises on the recorded survey attached to the Declaration of Condominium shall be required.) It requested. Seller(s) shall provide an affidavitive rights that no changes 138 139 .] 40 in improvements have been made since the date of said survey.

20. RISK OF LOSS: In the event that, prior to closing, the subject premises shall be destroyed by fire or other casualty to an extent that the cost of repair thereof exceeds 10% of the purchase price set forth herein; or in the event any portion of the subject premises shall be taken by condemnation, then, 142 at the option of either party hereto, this Contract shall be declared null and void, and Buyer(s) shall be entitled to a return of all monles paid hereunder.

21. FLOOD PLAIN: Buyer(s) will obtain flood insurance if the premises is located within a designated flood plain as determined by the Flood Plain Maps 145 or the Department of Housing and Urban Development, and if said insurance is required by Buyer(s) lander.

22. TRANSFER TAX STAMPS: (a) Seller(s) shall pay for the State of Illinois and County Real Estate Transfer Tax Stamps. (b) Any applicable City or Village 147 transfer tax shall be paid by the party designated in the Ordinance of the Municipality imposing the tax except if no party is so designated, then the City or Village transfer tax shall be paid by Suyer(s).

23. WELL AND SEPTIC TEST: In the event the premises has either a well or a septic system. Seller(s) shall provide to Buyer(s) at Seller(s) expense. 150 prior to closing, test results indicating such system to be in compliance with the applicable state statutes and county health department regulations. 151

24 STATEMENT OF ASSESSMENTS: In the event the premises is a townhouse, condominium, or otherwise subject to a homeowner's association. Seller(s) shall prior to closing furnish Buyer(s) a statement from the Board of Managers, Treasurer, of Managing Agent of the owner's association certifying payment of assessments for common expenses through the date of closing and Certificate of Insurance, if any, and, if applicable, proof of walver or termination of any right of first refusal or general option contained in the Declaration of Condominium or Declaration of Covenants. Conditions and 152 253 155 Restrictions, and any other documents as required by Statute, Declaration, Bylaws, or Covenants as a precondition to transfer of ownership 156

25. STATUTORY COMPLIANCE Buyer(s) and Seller(s) shall provide, and consent to the reporting of all information regarding the sale required by any act, regulation or statute, including all amandments thereto, of the United States of America, or State of Illinois or any agency or subdivision (hereof. 257 158

25 MERGER OF AGREEMENTS: This agreement contains the entire agreement between the parties hereto. All negotiations between the parties are merged in this Agreement, and there are no understandings or agreements other than those incorporated in this Agreement. :60

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96467186 lilinois Association REALTORS RESIDENTIAL REAL PROPERTY DISCLOSURE REPORT



NOTICE: THE PURPOSE OF THIS REPORT IS TO PROVIDE PROSPECTIVE BUYERS WITH INFORMATION ABOUT MATERIAL DEFECTS IN THE RESIDENTIAL REAL PROPERTY. THIS REPORT DOES NOT LIMIT THE PARTIES RIGHT TO CONTRACT FOR THE SALE OF RESIDENTIAL REAL PROPERTY IN "AS IS" CONDITION. UNDER COMMON LAW SELLERS WHO DISCLOSE MATERIAL DEFECTS MAY BE UNDER A CONTINUING OBLIGATION TO ADVISE THE PROSPECTIVE BUYERS ABOUT THE CONDITION OF THE RESIDENTIAL REAL PROPERTY EVEN AFTER THE REPORT IS DELIVERED TO THE PROSPECTIVE BUYER. COMPLETION OF THIS REPORT BY SELLER CREATES LEGAL OBLIGATIONS ON SELLER THEREPORE SELLER MAY WISH TO CONSULT AN ATTORNEY PRIOR TO COMPLETION OF THIS REPORT.

Property Address: 17834 Park Ave., Homewood

City, State & Z	ip Code:	Hamewood			60430				
Seller's Name:	TAME.	<u>s ک</u>	FRIVIC	1 0	_/	Edith	m.	PANICI	
Property Disclosur	e Act. This infor	mation is pro	lo as bebiv	CVW	<u> </u>	19.	_ 	does not reflect	the Residential Real any changes made or
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condition has been The self		lowing inform	uion with th	e knowled	lge that	even though the s	ilalements	s berein are not de	emed to be warranties,
prospective buyers	may choose to re	ly on this info	rmation in d	eciding w	houner o	r not and on wha	t terms to	purchase the resi	dential real property.
The selle (correct), "no" (inc number 1, is yes or	correct) or "not :	applicable" to	the proper	y being a	wld. If	the seller indica	ates that	the response to a	rately noted as "yes", any statement, except
YES NO	N/A Sell a	hr.s occupied	the proper	y within	the last	12 months. (N	io explan	ation is needed.)	1
2 _ X						blems in the cra			
3	I am a		property is	located is		d pisin or that I			
4 \ \	lama	ware of mr.cn	al defects in	the baserr	ent or fi	oundation (includ	ling crack	is and bulges).	
5	lama	ware of leaks	or the terial	defects i	n the re	of, ceilings or c	himney.		
6	I am a	ware of mater	nal defects	in the wa	lis or fl	pors.			
7 - 		ware of mater							
8						ing system (incl rinkler system, :		h things as water nming pool).	
9 🔨		ware of mater							
10.		were of unsel				• •			
11	I am a	ware of mater	ial defects i	n the hea	ing air	conditioning, o	r ventilat	ing systems.	
12	l am a	ware of mater	ial defects	in the fire	pla e c	woodburning	stove.		
13	(am at	ware of maleri	a) defects in	the sopti	c, sanil'	ry ewer, or oth	er dispos	al system.	
14 🚓						the premises.			
15.——								estos on the prem	ises.
16 X	paint,	load water pip	es, load plu	ımbing pi	pes or l	e conditions refeat in the soil of	r the pro	emises.	
17 🗸		ware of mine r carth stabili				s, settlement, a	՝ յո ւբ, ս բ	iheaval, •	
18						other wood bor	_		
19.							of term	iter or other woo	d boring insects.
20			-			the property.		0.	
21.		vare of bound received posts	-	• •		or federal laws	or maul	etione	
	rolating	to this prope	rty, which	violation	has not	been corrected.	,		*
Note: These disci property including	limited commor	relements all	ocated to th	e exclusi	ive use	thereof that for	m an inte	gral part of the	ar arminium unit.
If any of the above	are marked n	or applicable	or yes,	picase e	xpiain	nere or use agg	Itional p	ages, it necessa	ry:
Check here if addit	tional pages use	:d:							
Seller certifies that	seller has over	nared this sta	tement and	certifie	s that I	se information	nmvide	d is based on th	e Actual notice or
actual knowledge of	of the seller wit	hout any spe	cific invest	igation c	or inqui	ry on the part of	of the se	lier. The seller	hereby authorizes
any person represe							ort, and	to disclose any	information in the
report, to any person		1	_				NI) Dan (3 10)	C-2
Seller:	mes by	aniei				Date	: 700	en 2 19	<u>76</u> ~
PROSPECTIVE B			THE PART	TIES MA	У СН	OOSE TO NEC	TATTOE		
THIS DISCLOSU	RE IS NOT A	SUBSTITUT	E FOR A	NY INSI	PECTIO	ONS OR WAR	RANTI	ES THAT THE	PROSPECTIVE
BUYER OR SELL	ER MAY WIS	H TO OBTA	IN OR NE	GOTIA1	TE. TH	E FACT THAT	T THE S	SELLER IS NO	T AWARE OF A
PARTICULAR CO AWARE THAT HE	INDITION OR MAY REQUE	PROBLEM ST AN INSP	ECTION O	FTHEP	REMIS	ES PERFORM	ED RY#	ADUALIFIED	PROFESSIONAL
Prospective Buyer:	M/ Co	my Inc	<u>. 64 m</u>	A, i,	ls (to	Date Date	: 5/0/	96 Time: 1:0	10 p

Prospective Buyer:

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Property of Cook County Clerk's Office

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GREATER SOUTH SUBURBAN BOARD OF REALTORS® RIDER 12 USE AND OCCUPANCY AGREEMENT

THIS AGREEMENT IS SUPPLEMENT TO AND PART OF A CERTAIN REAL
ESTATE SALE CONTRACT DATED, Way 10 19 96
BETWEEN owner of record.
AS SELLER'S AND I'M & Goong, INC.
Yark Clay of meword, I (
SELLER shall be allowed to remain in possession of the aforementioned real estate for a period of days following the closing at which time SELLER's shall surrender and deliver possession of the premises to the BUYER. In consideration of BUYER allowing SELLER's to remain on said real estate, SELLER's agree as follows.
1. To pay the BUYER's the sun of \$ 25.00 per day for use and occupancy of the premises for each and every day following closing up to and including to Day's often. Closure
2. Said payment shall be deducted from a use and occupancy escrow of \$\(\frac{1}{500.00}\) when SELLER's vacate the premises on or before the aforesaid date and time, and requests refund of escrow monies from a mutually agreed party who shall serve as the escrowee of said funds.
3. Upon surrender of said real estate by SELLER's (0'31'YER's, said real estate shall be in the same condition as it was at the time of the signing of the contract, ordinary wear and tear excepted. This representation shall survive the closing until BUYER's have had a reasonable time to inspect the premises.
4. In the event SELLER's vacate the premises and tender possession to BUYER in compliance with the aforementioned terms, any unused portion of the escrow funds shall be refunded to the SELLER.
5. The escrowee shall hold the escrow funds for the mutual benefit of both parties and incur no liability to either BUYER or SELLER in the instance where the escrowee has complied with its responsibilities and the laws of the State of Illinois.
BUYERS: SELLERS:
Dork Gog In by MA Brown James Ranin's
DATE: May 10, 1996 DATE:

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17834 PARK AVE Homewood, TL 60430

RIDER 408 "AS IS" CONDITION

the premises have been inspected by Buyer and Buyer is making this offer to purchase the premises in their present condition "AS is". No representations, other than those contained in subparagraph 7 (a) of this contract, have been made by Saller or Saller's gents with respect to the condition of the premises or any appurtenances thereto or to any personal property or fixtures to be onveyed or transferred therewith.

ÉTHE PRINTED MATTER OF THIS RIDER HAS BEEN PREPARED UNDER THE SUPERVISION OF THE DUPAGE BOARD OF REALTORS® AND THE DUPAGE COUNTY BAR ASSOCIATION. THIS RIDER IS NOT BINDING UNLESS PROPERLY SIGNED.

JMK GROUP, ENC.

3013 S. WOLF ROAD

Westchester, I

COOK COUNTY RECORDER VESSE WHITE VESSE WHITE ##0001##

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PENALTY 96467186 #

SUBTOTAL

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26.00

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