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DEPT. OF RECORDING 121.50
110001 HIGH 5263 06/19/96 11:42:00
15134 REC 11:42:00 5263 1.3
COOK COUNTY RECORDER

SUBORDINATION AGREEMENT (REAL ESTATE)

This Subordination Agreement is made this 13th day of June, 1996 by Union National Bank (hereinafter referred to as "Prior Party").

23.50
NA

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Mortgage (or Trust Deed) dated February 7, 1995 and recorded February 14, 1995 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 95105971 made by Donald T. Olson and Carol J. Olson to Prior Party;
2. Assignment of Rents dated February 7, 1995, and recorded February 14, 1995, in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 95105972;

96-01676 (1)
CPM

covering the real estate described as:

96468213

LOT 8 IN BLOCK 4 IN NORWOOD PARK IN SECTION 6, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

All of which aforesaid documents are hereinafter referred to as the "Prior Party Loan Documents".

WHEREAS, Prior Party has agreed with Harris Bank Arlington-Meadows (the "Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgage dated June 13th, 1996, made by Harris Bank Arlington-Meadows in favor of the Bank and recorded on _____, 19____, in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. **96468212**;
- (b) Assignment of Rents dated _____, 19____, made by _____ in favor of Bank and recorded on _____, 19____, in the Office of the Recorder of Deeds of _____, County, Illinois, as Document No. _____;

LAWYERS TITLE INSURANCE CORPORATION

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This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

Union National Bank

By: Christopher J. Hayward

Its: Commercial Loan Officer

ATTEST:

By: [Signature]

Its: Commercial Loan Officer

STATE OF ILLINOIS
COUNTY OF KANE

I, Rose B. Gerth, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Christopher J. Hayward and Stephen M. Kirby are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 13th day of June, 1996.

[Signature]
Notary Public



My Commission Expires: 11/4/96

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Document Prepared by and to be returned to:

Harris Bank Arlington-Meadows
3250 Kirchoff Road
Rolling Meadows, IL 60008

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