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ITASCA BANK & TRUST CO.
308 W. IRVING PARK RD.
ITASCA, IL 60143
708-773-0350 (Lender)

96474986

DEPT-01 RECORDING \$25.00
T#0012 TRAM 1022 06/20/96 13:09:00
#1032 CG #-96-474986
COOK COUNTY RECORDER

MODIFICATION AND EXTENSION OF MORTGAGE

496015997

GRANTOR		BORROWER	
R ALAN RANDAU SHARON A RANDAU		RAND SALES INC.	
ADDRESS		ADDRESS	
1219 GULF KEYS RD., ELGIN, IL 60120		1219 GULF KEYS RD ELGIN, IL 60120	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
		7087424273	363837333

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 3RD day of JUNE, 1996 is executed by and between the parties indicated below and Lender.

A. On MAY 3, 1994, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of SEVENTY-FIVE THOUSAND AND NO/100 Dollars (\$ 75,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date JUNE 23, 1994 as Document No. 94551943 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated JUNE 3, 1996 executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- The maturity date of the Note is extended to JUNE 3, 1997 * AND SUBSEQUENT RENEWALS, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- The parties acknowledge and agree that, as of JUNE 3, 1996, the unpaid principal balance due under the Note was \$ 100,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- The Mortgage is further modified as follows:

Notwithstanding, the provisions of Paragraph #1, the Lender agrees not to secure this loan with any property requiring the Lender to provide a Notice of Right to Cancel unless that notice has been given

BOX 333-CTI

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SCHEDULE A

LOT 22 IN SARASOTA TRAILS UNIT 1, PLANNED UNIT DEVELOPMENT BEING LOCATED IN PART OF THE SE 1/4 OF THE SE 1/4 OF SECTION 21, AND PART OF THE NE 1/4 OF THE NE 1/4 OF SECTION 28, ALL IN TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO A PLAT THEREOF RECORDED AS DOCUMENT 85113985, IN COOK COUNTY, ILLINOIS

10/1/2006 10:45:45

Address of Real Property: 1219 GULF KEYS RD.
ELGIN, IL 60120

Permanent Index No.(s): 06-28-101-007

SCHEDULE B

GRANTOR: R ALAN RANDAU

GRANTOR: SHARON A RANDAU

R ALAN RANDAU

SHARON A RANDAU

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

96474986

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BORROWER: RAND SALES INC.

BORROWER:

R ALAN RANDAU
SECRETARY

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

R ALAN RANDAU

SHARON RANDAU

GUARANTOR:

GUARANTOR:

LENDER: ITASCA BANK & TRUST CO.

GARY J HOGER
VICE PRESIDENT

State of ILLINOIS)
County of COOK) SS.

State of ILLINOIS)
County of COOK) SS.

I, RICHARD E KADING a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that R ALLEN RANDAU

The foregoing instrument was acknowledged before me this JUNE 17, 1996

personally known to me to be the same person whose name

GARY J HOGER

subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes herein set forth.

as VICE PRESIDENT

on behalf of the ITASCA BANK & TRUST

Given under my hand and official seal, this 4TH day of JUNE, 1996

Given under my hand and official seal, this 17TH day of JUNE, 1996

Notary Public

Notary Public

Commission expires

Commission expires

"OFFICIAL SEAL"
RICHARD E. KADING
Notary Public, State of Illinois
My Commission Expires 10/06/99

"OFFICIAL SEAL"
RICHARD E. KADING
Notary Public, State of Illinois
My Commission Expires 10/06/99

Prepared by and return to: JACK E. MENSCHING

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2025/05/08