

# UNOFFICIAL COPY

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DEPT-01 RECORDING \$29.00  
T#0014 TRAN 6330 06/20/96 13:23:00  
#2869 JW \*-96-475360  
COOK COUNTY RECORDER

AMENDMENT TO MADISON NATIONAL BANK HOME EQUITY  
LINE OF CREDIT AGREEMENT AND DISCLOSURE STATEMENT  
AND HOME EQUITY LINE OF CREDIT MORTGAGE

2900

THIS AMENDMENT, made this 15th day of June, 19 96,

by and between Molly Patricia Beegun

as Borrower under the hereinafter described Credit Agreement and as Mortgagor  
under the hereinafter described Mortgage (hereinafter referred to as the  
"Borrower"), and Madison National Bank

(hereinafter referred to as the "Bank").

591587

**MAIL TO → BOX 352**

WITNESSETH:

WHEREAS, the Borrower has executed that certain Home Equity Line of  
Credit Agreement and Disclosure Statement dated August 18, 19 93  
(the "Credit Agreement") pursuant to which the Bank established a Home Equity  
Line (defined therein) for the benefit of the Borrower in the maximum amount  
of \$ 20,000.00 bearing interest at an ANNUAL PERCENTAGE RATE equal  
to 1.25 in excess of the Prime Rate (defined therein) for a period with  
an initial Draw Period (defined therein) of 7 years from the date of the  
Credit Agreement; and

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WHEREAS, in order to secure to the Bank the repayment of the  
indebtedness incurred pursuant to the Credit Agreement, the Borrower executed  
and delivered to the Bank that certain Home Equity Line of Credit Mortgage  
dated the same date (the "Mortgage") and recorded on September 3,  
19 93, in Cook County, Illinois, as document number 93-704879,  
pursuant to which the Borrower mortgaged, granted and conveyed to the Bank  
certain real property described therein and on Exhibit A attached hereto; and

WHEREAS, the Borrower has requested that the Bank change certain terms  
of the Home Equity Line contained in the Credit Agreement and/or the  
Mortgage; and

WHEREAS, the Bank and the Borrower have agreed to change such terms of  
the Home Equity Line and desire to amend the Credit Agreement and the  
Mortgage to reflect such changes.

This Agreement was prepared by:  
River Forest State Bank and Trust Company  
7727 W. Lake Street River Forest IL Attn: Carol McGrath

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NOW, THEREFORE, in consideration of Ten and no/100 Dollars (\$10.00), and other good and valuable consideration, receipt of which is hereby acknowledged, and in further consideration of the mutual promises contained herein, the Borrower and the Bank agree as follows:

The foregoing preambles are hereby made a part hereof.

The Draw Period of the Home Equity Line is hereby extended from \_\_\_\_\_, 19\_\_\_\_ to \_\_\_\_\_, 19\_\_\_\_. The Credit Agreement is hereby amended to reflect this change.

The Final Maturity Date (as defined in the Mortgage) is hereby extended to \_\_\_\_\_ 19\_\_\_\_.

XX The Maximum Credit available under the Credit Agreement is hereby increased to \$ 35,000.00, and the Mortgage, as amended hereby, is deemed to secure the repayment of said increased amount.

XX Paragraph 17 of the Mortgage is hereby amended to provide that the Mortgage, as amended hereby, secures all indebtedness of the Borrower pursuant to the Credit Agreement, including future advances, whether discretionary or obligatory, as are made from the date hereof until the Final Maturity Date, as extended hereby, which Final Maturity Date shall not be more than twenty (20) years from the date of the Mortgage.

The ANNUAL PERCENTAGE RATE applicable to the Home Equity Line is hereby changed to: \_\_\_\_\_

The Credit Agreement is hereby amended to reflect such change. Notwithstanding this paragraph, the Annual Percentage Rate applicable to the Home Equity Line, regardless of the change agreed to in this paragraph, shall not exceed the maximum ANNUAL PERCENTAGE RATE allowed in accordance with paragraph 3 of the Credit Agreement.

All terms, provisions and conditions of the Credit Agreement and the Mortgage not amended hereby are hereby confirmed.

The parties hereto warrant that the Credit Agreement and the Mortgage, as amended hereby, are valid, binding and enforceable according to their terms.

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09-15-218-081

EXHIBIT A

The real estate described as:

LOT 3 (EXCEPT THE NORTH 33.08 FEET THEREOF) IN WEST OAKS SUBDIVISION UNIT NO.1  
BEING A SUBDIVISION IN SECTION 15, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD  
PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 11, 1964 AS  
DOCUMENT NO. 19,645,180 IN COOK COUNTY ILLINOIS

Permanent index number: 09-15-218-081

Common address of property: 9374 Hamlin Des Plaines, IL 60016

\*This amendemnt is being recorded subsequent to the mortgage dated August 18, 1993  
in the amount of \$20,000.00 by and between Molly Patricia Beegun as Borrower  
and Madison National Bank as Lender, recorded as document 93-704879

Subsequently amended October 28, 1994 to \$25,000.00 and recorded as document  
94-995204

96175260

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COOK COUNTY

This Amendment shall be attached to and made a part of the Credit Agreement and a duplicate copy thereof attached to and made a part of the Mortgage.

*Molly Patricia Beegun*  
Borrower Molly Patricia Beegun

*Molly Beegun Weinstein*  
Borrower Molly Beegun Weinstein

*Pat Beegun*  
A/K/A Pat Beegun

Accepted and Acknowledged this 15<sup>th</sup>  
day of June, 1976.

By *Carol McArthur*  
Title CONSUMER LOAN ASSOCIATE

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DOWN

State of Illinois)  
County of COOK ) SS.

I, the Undersigned, a Notary Public in and for said county in the state aforesaid do hereby certify that MOLLY PATRICIA BEEGON and \_\_\_\_\_ who are personally known to me respectively, appeared before me this day in person and acknowledge that they signed and delivered the within instrument as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and seal this 15 day of JUNE, 1996.

Catherine A. Marsili  
Notary Public

My Commission Expires:  
\_\_\_\_\_



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