UNOFFICIAL COPY

Document prepared by and after recording to be returned to:

Daniel Kohn, Esq. Holleb & Coff 55 E. Monroe St., St. 4100 Chicago, IL 60603

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\$5559 ECT #-95-479400

- COOK COUNTY RECORDER

RESTRICTIVE COVENANT 96-479400

The unitersigned, LaSALLE NATIONAL TRUST, N.A., as successor trustee to LaSalle National Sank, not personally but solely as trustee under trust agreement dated the 30th day of June, 1976 and known as trust no. 51018 (as to Lot 51-55) and LaSALLE NATIONAL TRUST, N.A., as successor trustee to LaSalle National Bank, not personally but solely as trustee under trust agreement dated the 1st day of September, 1980 and known as trust no. 103079 (as to Lot 56), collectively the owner of the real property as described on Exhibit A attached hereto (the "Property"), located in the City of Chicago, State of Illinois, agree and covenant, for themselves and their administrators, successors and assigns, that through and including the earlier of (a) the Release Date (as hereinafter defined) or (b) June 17, 2026 (such earlier date being referred to herein as the "Termination Date") the Property, on or before November 11, 1996, shall be used solely for the purpose of a blacktopped parking area and other uses appurtenant thereto or shall be fenced to preclude the use thereof. For purposes hereof, the term "Release Date" shall mean the date on which the Termination and Release of Restrictive Covenant in the form attached hereto as Exhibit B is executed by the undersigned and placed of regard.

This agreement constitutes a Restrictive Covenant running with the land, and, prior to the Termination Date, all successive future owners of the Property shall be subject and bound by all the restrictions enumerated in this Restrictive Covenant. Notwithstanding anything herein to the contrary, this Restrictive Covenant shall be null and void and of no further force and effect from and after the Termination Date.

This Restrictive Covenant is executed by LaSalle National Trust, N.A., not personally, but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Trustee hereby warrants in its individual capacity that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein contained shall be construed as creating any liability on said Trustee personally.

Executed this 944 day of June, 1996.

LaSALLE NATIONAL TRUST, N.A., as Successor Trustee under Trust Nos. 5/018 and 103079

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SR. VICE CHESIDE IT

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Polity of Cook County Clerk's Office

STATE OF // //) SS COUNTY OF COOK)

I, LICK | Howe , a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JOSEPH W. LAND personally known to me to be the SR. VICE PRESIDENT of LaSalle National Trust, N.A., as Successor Trustee under Trust Nos. 51018 and 103079, is the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they he has signed and delivered the said instrument as Tues free and voluntary act as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 14 day of June, 1996.

Notáry Public

My commission expires: /2/19/98

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ON STORES

Property of Cook County Clark's Office

EXHIBIT "A"

LEGAL DESCRIPTION

The Southeasterly 8.73 feet of Lot 51, also Lots 52 to 56 both inclusive, all in Block 16, in Pierce's Addition to Holstein, in the Southwest Quarter of Section 31, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County,

Commonly Known as: 1840 North Wilmot, Chicago, Illinois

County Clark's Office

Property of Coot County Clert's Office

96479400

*96479400

GUV 64.8 96

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EXHIBIT "B"

Document prepared by and after recording to be returned to:

Daniel Kohn, Esq. Holleb & Coff 55 E. Monroe St. Suite 4100 Chicago, IL 60603

TERMINATION AND RELEASE OF RESTRICTIVE COVENANT

The undersigned, LaSALLE NATIONAL TRUST, N.A., as successor trustee to LaSalle National Bank, not personally but solely as trustee under trust agreement dated the 30th day of June, 1976 and known as trust no. 51018 (as to Lot 51-55) and LaSALLE NATIONAL TRUST, N.A., as successor trustee to LaSalle National Bank, not personally but solely as trustee under trust agreement dated the 1st day of September, 1980 and known as trust no. 103079 (as to Lot 56), hereby terminates, releases and removes from record any and all restrict ons contained in that certain Restrictive Covenant dated June ____, 1996 and recorded with the Cook County Recorder of Deeds on June ____, 1996 as Document No _____ (the "Covenant"), affecting the property described on Exhibit A attached hereto.

From and after the recordation of this release, the Covenant shall be null and void and of no further force and effect.

This Release is executed by LaSalle National Trust, N.A., not personally, but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Trustee hereby warrants in its individual capacity that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein contained shall be construed as creating any liability on said Trustee personally.

| Effective this day of | , 199 |
|-----------------------|--|
| | LaSALLE NATIONAL TRUST, N.A., as Successor Trustee under Trust Nos. 51018 and 103079 |
| | By: |

Property of Coot County Clerk's Office

| STATE OF | |
|--|---|
| COUNTY OF) | SS. |
| name is subscribed to the for and acknowledged that _h free and voluntary act as a GIVEN under my ha | , a Notary Public in and for said County, in the BY CERTIFY that, personally, of LaSalle National Trust, N.A., as rust Nos. 51018 and 103079, is the same person whose regoing instrument, appeared before me this day in person e has signed and delivered the said instrument as foresaid, for the uses and purposes therein set forth. Indianal notarial seal this day of, Notary Public My commission expires: |
| | Notary Public |
| | My commission expires: |

Property of Cook County Clerk's Office

EXHIBIT "A"

LEGAL DESCRIPTION

The Southeasterly 8.73 feet of Lot 51, also Lots 52 to 56 both inclusive, all in Block 16, in Pierce's Addition to Holstein, in the Southwest Quarter of Section 31, Known as:

Or Cook County Clerk's Office

State of the st Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

Commonly Known as:

Property of Coot County Clert's Office