SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT

THIS SUBORDINATION, NON-DISTURBANCE AND
ATTORNMENT AGREEMENT (this "Agreement") is made as of the 21st day of June,
1996 between LASALLE NORTHWEST NATIONAL BANK (hereinafter called
"Mortgagee"), which has an office at 4747 West Irving Park Road, Chicago, Illinois
60641, and fracte Material Selection (hereinafter called "Tenant"), which has an 126/96 154
office at 7575 W. 79th Street, Bridgeview, Illinois.

96494700

WITNESSETH:

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\$32.00

WHEREAS, Tenant has entered into that certain lease agreement dated as of June 20, 19% with John A. Oremus and LaSalle National Trust, N.A., not personally but solely as Trustee under Trust Agreement dated April 8, 1994, and known as Trust No. 1.8729 (hereinafter called "Landlord") as lessor, which lease agreement covers certain premases (the "Premises") located on that certain real property commonly known as 7575 W. 19th Street, Bridgeview, Illinois (the "Property") and more particularly described on richibit A attached hereto and made a part hereof (herein, said lease agreement, together with any and all amendments, modifications, extensions, renewals, consolidations and replacements thereof now existing or hereafter, with the consent of Mortgagee, entered into, are collectively called the "Lease");

WHEREAS, Mortgagee has agreed to make a loan to Landlord in the principal sum of \$900,000, to be secured by the lien of a mortgage (herein, together with all amendments, modifications, extensions conewals, consolidations and replacements thereof, and substitutions therefor, now existing or hereafter entered into, collectively called the "Mortgage") on the Property; and

WHEREAS, the parties hereto desire to set forth their agreement regarding the priority of the lien of the Mortgage and related marters.

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) by each party in hand paid to the other, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed as follows:

1. The Lease including all of the terms, covenants and provisions thereof) is and shall be subject and subordinate to the Mortgage, to the full extent of any and all amounts from time to time secured thereby and interest thereon.

2. Tenant, for itself and its successors and assigns, agrees that it will attorn to and recognize any purchaser of the Property at a foreclosure sale under the Mortgage or any transferee who acquires the Property by deed in lieu of foreclosure or otherwise, and the successors and assigns of such purchaser or transferee, as its landlord for the unexpired balance (and any extensions or renewals, if previously, at that time or thereafter exercised by Tenant) of the term of the Lease upon the same terms and conditions set forth in the Lease.

- Mortgagee, for itself, and its successors and assigns, and for any purchaser at a foreclosure sale under the Mortgage, any transferee who acquires the Property by deed in lieu of foreclosure or otherwise, and the successors and assigns of such purchaser and transferee (herein, Mortgagee and each such other party is called a "New Landlord"), hereby covenants and agrees with Tenant that in the event Mortgagee or other New Landlord shall commence any proceedings to foreclose the Mortgage for any reason whatsoever or shall succeed to the interest of Landlord by foreclosure, deed in lieu thereof or otherwise, provided Tenant is not then in default under the Lease or any loan agreement, guaranty or other obligation of Tenant to Mortgagee (collectively the "Financing Agreements"), and so long as Tenant is not thereafter in default under the Lease or Financing Agreements, that: (a) the Lease shall, in accordance with its terms, remain in full force and effect as a direct indenture of lease between Mortgagee. or such other New Landlord (as the case may be), and Tenant, with the same force and effect as if originally entered into with Mortgagee, or such other New Landlord (as the case may be); and (b) Tenant's possession of the Premises and Tenant's rights and privileges under the Lease shall not be diminished, interfered with or disturbed by such Mortgagee or such other New Landlord by such foreclosure under the Mortgage or by any such attempt to foreclose or to succeed to the interests of Landlord by foreclosure, deed in lieu thereof or other vise
- 4. The Tenant hereby agrees to provide Mortgagee with written notice of any default under the Lease by the Landlord and to permit Mortgagee to remedy such default within 30 days or such longer applicable grace period, if any, set forth in the Lease, prior to exercising any right or remedy of the Tenant under the Lease. Notwithstanding the foregoing, Tenant agrees that Mortgagee shall have no obligation to remedy any such default.
- 5. Tenant agrees from time to time, upon not less than fifteen (15) days' prior written request by Mortgagee, to execute, acknowledge and deliver to Mortgagee an estoppel certificate containing such information with respect to Tenant and the Lease as Mortgagee may reasonably require.
- 6. In the event that Mortgagee or any other New Landle ed shall succeed to the interest of Landlord under the Lease, Tenant agrees as follows:
- A. Mortgagee or such other New Landlord shall not be:

 (i) subject to any credits, offsets, defenses, claims or counterclaims which Tenant might have against any prior landlord (including Landlord), (ii) bound by any rent or additional rent which Tenant shall have paid more than one month in advance to any prior landlord (including Landlord), (iii) bound by any covenant to under take or complete any improvement to the Premises or the Property, or (iv) bound by any amendment or modification to the Lease, or waiver of any provision of the Lease executed after the date hereof, which has not been consented to in writing by Mortgagee;

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- B. No New Landlord (including, without limitation, Mortgagee) shall be liable for: (i) any act or omission of any prior landlord (including Landlord), (ii) return of any security deposit made by Tenant to Landlord unless such New Landlord shall have actually received such security deposit from Landlord, or (iii) any payment to Tenant of any sums, or the granting to Tenant of any credit in the nature of a contribution towards the cost of preparing, furnishing or moving into the Premises or any portion thereof; and
- C. Tenant shall look solely to the Property for recovery of any judgment or damages from Mortgagee or such other New Landlord, and neither Mortgagee or such other New Landlord shall have any personal liability, directly or indirectly, under or in connection with the Lease or this Agreement or any amendment or amendments to either thereof made at any time or times, heretofore or hereafter, and Tenant hereby forever and irrevocably waives and releases any and all such personal liability. In addition, neither Mortgagee nor such other New Landlord nor any successor or assign of Mortgages or such other New Landlord shall have at any time or times hereafter any personal liability, directly or indirectly, under or in connection with or secured by any agreement, lease, instrument, encumbrance, claim or right affecting or relating to the Property or the Collateral (defined for purposes hereof as defined in the Mortgage) or to which the Property or the Collateral is now or hereafter subject. The limitation of liability provided in (bil paragraph is in addition to, and not in limitation of, any limitation on liability applicat le to Mortgagee or such other New Landlord provided by law or by any other contract, agreement or instrument.
- 7. Tenant, for itself and its raccessors and assigns, agrees that, without the prior written consent of Mortgagee, Tenant will not (a) enter into any subordination agreement with any person other than Mortgagee; or (b) agree to attorn to or recognize any other lien than that of the Mortgage or any transferee who acquires the Property by deed in lieu of foreclosure or otherwise under any lien other than that of the Mortgage (provided, however, that this provision shall not be deemed to constitute Mortgagee's consent to the placing of any lien other than the Mortgage on the Property).
- 8. Each notice, demand or other communication in connection with this Agreement shall be in writing and shall be deemed to be given to and served upon the addressee thereof on the earlier of (i) actual delivery to such addressee at its address set out above, or (ii) the third business day after the deposit thereof in the United States mails, registered or certified mail, return receipt requested, first-class postage prepaid, addressed to such addressee at its address set out above and with a copy to, in the case of communications to Mortgagee, Jenner & Block, One IBM Plaza, Chicago, Illinois 60611, attention: Jeffrey L. Elegant. By notice complying with this section, any party may from time to time designate a different address in the 48-contiguous continental United States as its address for the purpose of the receipt of notice hereunder.
- 9. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto, and their respective successors and assigns.

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UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties hereto have executed and delivered this document as of the day and year first above written.

MORTGAGEE

LASALLE NORTHWEST NATIONAL

BANK

By:

Title:

TENANT

Prairie material Sales Inc.

By:

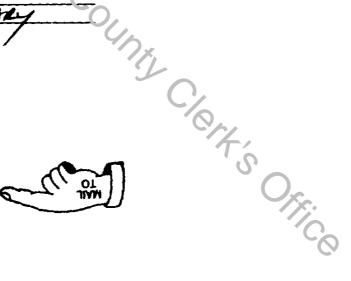
Title: Jack w. Oremas, Preside

ATTEST:

By:

Title: SECRETAR

This instrument prepared by (when recorded, return to):
Jeffrey L. Elegant, Esq.
Jenner & Block
One IBM Plaza
Chicago, Illinois 60603



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EXHIBIT A

Legal Description

P.I.N.:

Commonly known as:

monly & Probability Of Cook County Clark's Office 7575 West 79th Street

JLE60658.AGR

96494700

UNOFFICIAL COPY

EXHIBIT "A"

LEGAL DESCRIPTION 7575 WEST 79TH STREET BRIDGEVIEW, ILLINOIS 60455

P.I.N. 18-36-201-003

COMMON APDRESS:

7575 West 79th Street

Bridgeview, Illinois 60455

LOT (IN RR-2 RESUPDIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)
I Indee	T. Manufactura and the state of
l, Janice	L. Murphy, a notary public in and for said County, in the
State aforesaid, DU FIERE	BY CERTIFY THAT Thomas W. Ryan personally known to
	President of LaSalle Northwest National Bank and
	be the same person whose name is subscribed to the
foregoing instrument, appe	ared before me this day in person and acknowledged that as
	ed the said instrument pursuant to proper authority given by
	said corporation, as his free and voluntary act, and as the free
	of said corporation, for the uses and purposes therein set
forth.	
C/X	
GIVEN und	er my hand and notarial seal this 24th day of June, 1996.
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	Notary Public Notary Public
	Julia A wirty oug
	Notary Public
	(00.41)
	- Withdam
M. C	OFFICIAL SEAL*

My Commission expires:

ISEALI * OFFICIAL SEAL *
Jerice L. Murphy
Grundy County
Painty Public, State of Binote
My Corunission Expires 7/28/99 Clort's Office

STATE OF ILLINOIS) SS
COUNTY OF COOK)
I, Leonard Streek B, a Notary Public, do hereby certify that Jack W. Oceans J. personally known to me to be the
Ay Commission expires:
Ay Commission expires:

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