

UNOFFICIAL COPY

96499564

RE: PHILLIPS, Juan, Thomas &
Maslyn
LOAN NO.: 2646510
FHA NO.: 131-4811303-748

DEPT-01 RECORDING \$23.00
T#0011 TRAN 2260 06/28/96 12:34:00
#1136 + RV *-96-499564
COOK COUNTY RECORDER

ASSIGNMENT OF REAL ESTATE MORTGAGE & MORTGAGE NOTE

KNOW ALL MEN BY THESE PRESENTS, That Chemical Mortgage Company, a corporation organized and existing under and by virtue of the laws of The United States of America, party of the first part, for and in consideration of the sum of ONE DOLLAR (\$1.00), and other valuable considerations,

lawful money of the United States of America, to it paid by The Secretary of Housing and Urban Development of Washington, D.C. his/her successors and assigns at its local office of 77 West Jackson, 22nd Floor, Chicago, Illinois 60604, Attention: Single Family Loan Management Branch, party of the second part, the receipt whereof is hereby acknowledged, has sold, assigned, and transferred, and does hereby sell, assign and transfer to the said party of the second part, all the right, title, and interest of the said party of the first part in and to a certain real estate mortgage, as well as the Mortgage Note evidencing the indebtedness, dated February 12, 1987, made by Juan Phillips, a spinster and Thomas Phillips and Maslyn A. Phillips, his wife and Recorded in the Office of the Recorder of Deeds, for the County of Cook State of Illinois as Document Number 87109518, which mortgage was assumed by N/A on _____, and which mortgage pledges as security for the aforesaid note on the real estate legally described as follows:

LOT 11 IN BLOCK 16 IN SHEPHARD'S MICHIGAN AVENUE NUMBER 2, BEING A SUBDIVISION OF PART OF THE NORTH EAST 1/4 OF SECTION 11, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED JUNE 29, 1927 AS DOCUMENT 9701452 IN COOK COUNTY, ILLINOIS.

P.I.N.: 29-11-213-011

COMMONLY KNOWN AS: 14733 South Dorchester, Dolton, Illinois 60419

Without recourse or warranty, except that the party of the first part does hereby warrant that:

- (a) No act or omission of the party of the first part has impaired the validity and priority of the said security instrument;
- (b) The security instrument is a good and valid first lien and is prior to all mechanics' and materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the assignee hereunder;
- (c) The sum of FORTY FOUR THOUSAND NINE HUNDRED SIXTY ONE AND 78/100 (\$44,961.78) together with interest from the 1st day of May 1995, at the rate of 9.0 % per annum, computed as provided in the credit instrument, and with a negative escrow balance of \$ _____, are actually due and owing under the said credit instrument;
- (d) The party of the first part has a good right to assign the said credit instruments.

RECORDED

