96507935

OFFIT-11 TORRENS

\$25.50

- 749013 - TRAN 8045 07/02/96 13121100

40627 4 443 | ※一学る一等位文学3版

COOK COUNTY RECORDER

(IL)

ABSIGNAPAT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

Street Address 8634 S. Colfax City, State Chicago, IL 60617
Tax I.D. No. 21-31-327-034

The Secretary of Housing and Urban Development, of Washington, DC. solely in its capacity as mortgages ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD and BCGS, L.L.C. ("Assignes") of c/o 85 Broad Street, New York, NY. 10004 dated November 7, 1995, (the "Lorg Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignes, hereby assigns, transfers, sets over and conveys to Assignes, its successors and assigns, the following without recourse:

1. That certain Mortgage/Deed of Trust, Between Chicago Title and Trust Company as Trustee Under Trust Agreement, ("Mortgager") to The Lomas & Nettleton Company ("Mortgagee") dated May 21, 1984, and shown as Document # 3372333, in the office of the Clerk of the County of Cook, IL. ("Mortgage/Deed of Trust"), which Mortgage/Deed of Trust secures that certain Mortgage/Deed of Trust Note dated May 21, 1984; and

Legal Description: See attached Exhibit "A".

2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

96597935

Whitela 936303

Property of Cook County Clerk's Office

EXHIBIT "A"

Legal Description:

The South 6 feet of Lot 14 and Lot 15 in Block 60, in Hill's Addition to South Chicago, a subdivision of the Southwest 1/4 of Section 31, Township 38 North, Range 15, East of the Third Principal Meridian, in Cook County, Illinois.

Liga LUN

Droperty of County Clerk's Office NASHUA, NH 03063

98567935

Proberty of Cook County Clark's Office

ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD.

IN MITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent as of the 24th day of April, 1996.

WITNESSES:

SECRETARY OF HOUSING AND URBAN

DEVELOPMENT

BY:

NAME: JACK JUMENDHEIM

TITLE: TTORNEY-IN-FACT

As referenced in the Power of

Autorney, Duly Recorded #96-299273

ACKNOWLEDCHENT

PARISH OF ST. TAMMANY)

SS

)

STATE OF LOUISIANA

BEFORE ME, Jan C. Blackwell, a Notary Public in and for the jurisdiction aforesaid, on this 24th day of April, 1996, personally appeared Jack J. Mendheim, Attorney in-Eact, who resides in St. Tammany Parish, Louisiana and is personally well known to me (or sufficiently proven) to be an authorized agent of the Secretary of the Department of Housing and Urban Development and the person who executed the foregoing instrument by virtue of the authority vested in him and he did acknowledge the signing of the foregoing instrument to be his free and voluntary act and deed as an authorized agent of the Secretary of the Department of Housing and Urban Development, for and on behalf of the Secretary of Housing and Urban Development for the uses, purposes and consideration therein set forth.

Witness my hand and official seal this 24th day of April, 1996.

Jan C. Blackwell, Notary Public My Commission expires at death

96507935

Property of Cook County Clerk's Office