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ENVIRONMENTAL DISCLOSURE DOCUMENT FOR TRANSFER OF REAL PROPERTY

(1) The following information is provided pursuant to the Responsible Property Transfer Act of 1988

Seller: Shell Oil Company

Buyer: Mark Baumgard and Glenn Glazier

Document No.:

For Use By County

Recorder's Office 96508519

County

Date

Doc. No.

Vol. Page

Rec'd by:

I. PROPERTY IDENTIFICATION:

A. Address of property: 11445 S. Western Ave., Chicago, IL 60643
Street City or Village Township

Permanent Real Estate Index No.: 25-19-109-039-0020

B. Legal Description:

Section 19 Township 27 North Range 14 East

Enter or attach current legal description in this area:

See Attached

2/11/00
2/11/00
96508519

Prepared by: J. D. Jensen - Shell Oil Company Return to: Same
1415 W. 22nd Street, Chicago, IL 60621
Address

Name

Address

LIABILITY DISCLOSURE

Transferors and transferees of real property are advised that their ownership or other control of such property may render them liable for any environmental clean-up costs whether or not they caused or contributed to the presence of environmental problems associated with the property.

C. Property Characteristics:

Lot Size 150' x 125' Acreage 21,250 ft²

Check all types of improvement and uses that pertain to the property:

Apartment building (6 units or less)

Industrial building

Commercial apartment (over 6 units)

Farm, with buildings

Store, office, commercial building

Other, specify Former Service Station

II. NATURE OF TRANSFER:

A. (1) Is this a transfer by deed or other instrument of conveyance?

(2) Is this a transfer by assignment of over 25% of beneficial interest of an Illinois land trust?

(3) A lease exceeding a term of 40 years?

(4) A mortgage or collateral assignment of beneficial interest?

Yes No

X

X

X

X

BOX 333-CTI

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B. (1) Identify Transferor:

Shell Oil Company, 222 Walker Street, Monaca, TX 77052
Name and Current Address of Transferor

Name and Address of Trustee if this is a transfer of beneficial interest of a land trust

Trust No.

- (2) Identify person who has completed this form on behalf of the Transferor and who has knowledge of the information contained in this form:

J.P. Jensen, R.E. Rep., 1415 W. 22nd Street, Oak Brook, IL 60521
Name, Position (if any), and address

(708) 572-5839

Telephone No.

C. Identify Transferee: Mark Bowman or Glenn Glass, 7301 Lemont Rd., Downers Grove, IL 60516 Name and Current Address of Transferee

III. NOTIFICATION

Under the Illinois Environmental Protection Act, owners of real property may be held liable for costs related to the release of hazardous substance.

1. Section 22.2(f) of the Act states:

"Notwithstanding any other provision or rule of law, and subject only to the defenses set forth in subsection (g) of this Section, the following persons shall be liable for all costs of removal or remedial action incurred by the State of Illinois as a result of a release or substantial threat of a release of a hazardous substance:

- (1) The owner and operator of a facility or vessel from which there is a release or substantial threat of release of a hazardous substance;
- (2) Any person who at the time of disposal, transport, storage or treatment of a hazardous substance owned or operated the facility or vessel used for such disposal, transport, treatment or storage from which there was a release or substantial threat of a release of any such hazardous substance;
- (3) Any person who by contract, agreement, or otherwise has arranged with another party or entity for transport, storage, disposal or treatment of hazardous substances owned, controlled or possessed by such person at a facility there is a release or substantial threat of a release of such hazardous substances; and
- (4) Any person who accepts or accepted any hazardous substances for transport to disposal, storage or treatment facilities or sites from which there is a release or a substantial threat of a release of a hazardous substance."

2. Section 4(j) of the Act states:

"The Agency shall have the authority to provide notice to any person who may be liable pursuant to Section 22.2(f) of this Act for a release or a substantial threat of a release of a hazardous substance. Such notice shall include the identified response action and an opportunity for such person to perform the response action."

3. Section 22.2(k) of the Act states:

"If any person who is liable for a release or substantial threat of release of a hazardous substance fails without sufficient cause to provide removal or remedial action upon or in accordance with a notice and request by the agency or upon or in accordance with any order of the Board or any court, such person may be liable to the State for punitive damages in an amount at least equal to, and not more than 3 times, the amount of any costs incurred by the State of Illinois as result of such failure to take such removal or remedial action. The punitive damage imposed by the Board shall be in addition to any costs recovered from such person pursuant to this Section and in addition to any other penalty or relief provided by this Act or any other law."

4. Section 22.18(a) of the Act states:

"Notwithstanding any other provision or rule of law, except as provided otherwise in subsection (b), the owner or operator, or both, of an underground storage tank shall be liable for all costs of preventive action, corrective action and enforcement actions incurred by the State of Illinois as a result of a release or a substantial threat of release of petroleum from an underground storage tank."

5. The text of the statutes set out above is subject to change by amendment. Persons using this form may update it to reflect changes in the text of the statutes cited, but no disclosure statement shall be invalid merely because it sets forth an obsolete or superseded version of such text.

IV. ENVIRONMENTAL INFORMATION

Regulatory Information During Current Ownership

1. Has the transferor ever conducted operations on the property which involved the generation, manufacture, processing, transportation, treatment, storage or handling of "hazardous substances", as defined by the Illinois Environmental Protection Act? This question shall not be applicable for consumer goods stored or handled by a retailer in the same form, approximate amount, concentration and manner as they are sold to consumers, provided that such retailer does not engage in any commercial mixing (other than paint mixing or tinting of consumer sized containers), finishing, refinishing, servicing, or cleaning operations on the property.

Yes No

2. Has the transferor ever conducted operations on the property which involved the processing, storage or handling of petroleum, other than that which was associated directly with the transferor's vehicle usage?

Yes No

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3. Has the transferor ever conducted operations on the property which involved the generation, transportation, storage, treatment or disposal of "hazardous or special wastes", as defined by the federal Resource Conservation and Recovery Act and the Illinois Environmental Protection Act?

Yes No

4. Are there any of the following specific units (operating or closed) at the property which are or were used by the transferor to manage waste, hazardous wastes, hazardous substances or petroleum?

YES NO

<input checked="" type="checkbox"/> Landfill	<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/> Surface Impoundment	<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/> Land Treatment	<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/> Waste Pile	<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/> Incinerator	<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/> Storage Tank (Above Ground)	<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/> Storage Tank (Underground)	<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/> Container Storage Area	<input checked="" type="checkbox"/>

YES	NO
<input type="checkbox"/> Injection Wells	<input checked="" type="checkbox"/>
<input type="checkbox"/> Wastewater Treatment Units	<input checked="" type="checkbox"/>
<input type="checkbox"/> Septic Tanks	<input checked="" type="checkbox"/>
<input type="checkbox"/> Transfer Stations	<input checked="" type="checkbox"/>
<input type="checkbox"/> Waste Recycling Operations	<input checked="" type="checkbox"/>
<input type="checkbox"/> Waste Treatment Detoxification	<input checked="" type="checkbox"/>
<input type="checkbox"/> Other Land Disposal Area	<input checked="" type="checkbox"/>

If there are "YES" answers to any of the above items and the transfer is other than a mortgage or collateral assignment of beneficial interest, attach a site plan which identifies the location of each unit, such site plan to be filed with the Environmental Protection Agency along with this disclosure document.

5. Has the transferor ever held any of the following in regard to this real property?

- a. Permits for discharges of waste water to waters of the State.
- b. Permits for emissions to the atmosphere.
- c. Permits for any waste storage, waste treatment or waste disposal operation.

Yes No
Yes No
Yes No

6. Has the transferor had any wastewater discharges (other than sewage) to a publicly owned treatment works?

Yes No

7. Has the transferor taken any of the following actions relative to this property?

- a. Prepared a Chemical Safety Contingency Plan pursuant to the Illinois Chemical Safety Act.
- b. Filed an Emergency and Hazardous Chemical Inventory Form pursuant to the federal Emergency Planning and Community Right-to-Know Act of 1986.
- c. Filed a Toxic Chemical Release Form pursuant to the federal Emergency Planning and Community Right-to-Know Act of 1986.

Yes No

Yes No

Yes No

8. Has the transferor or any facility on the property or the property been the subject of any of the following State or federal governmental actions?

- a. Written notification regarding known, suspected or alleged contamination on or emanating from the property.
- b. Filing an environmental enforcement case with a court or the Pollution Control Board for which a final order or consent decree was entered
- c. If item b. was answered by checking Yes, then indicate whether or not the final order or decree is still in effect for this property.

Yes No

Yes No

Yes No

9. Environmental Releases During Transferor's Ownership

- a. Has any situation occurred at this site which resulted in a reportable "release" of any hazardous substances or petroleum as required under State or federal laws?
- b. Have any hazardous substances or petroleum, which were released, come into direct contact with the ground at this site?
- c. If the answers to questions (a) and (b) are Yes, have any of the following actions or events been associated with a release on the property?

Yes No

Yes No

Yes No

- Use of a cleanup contractor to remove or treat materials including soils, pavement or other surficial materials
- Assignment of in-house maintenance staff to remove or treat materials including soils, pavement or other surficial materials
- Designation, by the EPA or the ESDA, of the release as "significant" under the Illinois Chemical Safety Act
- Sampling and analysis of soils
- Temporary or long-term monitoring of groundwater at or near the site
- Impaired usage of an on-site or nearby water well because of offensive characteristics of the water
- Clogging with tines from subsurface storm drains or inside basements, etc.
- Signs of substances leaching out of the ground along the base of slopes or at other low points on or immediately adjacent to the site

10. Is the facility currently operating under a variance granted by the Illinois Pollution Control Board?

Yes No

11. Is there any explanation needed for clarification of any of the above answers or responses?

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B. SITE INFORMATION UNDER OTHER OWNERSHIP OR OPERATION

1. Provide the following information about the previous owner or any entity or person the transferor leased the site to or otherwise contracted with for the management of the site or real property:

Name: Unknown

Type of business/
or property usage

2. If the transferor has knowledge, indicate whether the following existed under prior ownership, easements granted by the transferor, other contracts for management or use of the facilities or real property:

	YES	NO	YES	NO
Landfill			Injection Wells	
Surface Impoundment			Wastewater Treatment Units	
Land Treatment			Septic Tanks	
Waste Pile			Transfer Stations	
Incinerator			Waste Recycling Operation	
Storage Tank (Above Ground)			Waste Treatment Detoxification	
Storage Tank (Underground)			Other Land Disposal Area	
Container Storage Area				

V. CERTIFICATION

A. Based on my inquiry of those persons directly responsible for gathering the information, I certify that the information submitted is, to the best of my knowledge and belief, true and accurate.



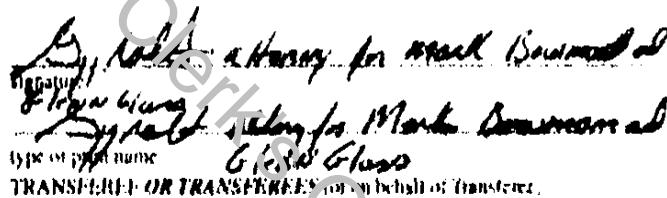
T. Phillip Jensen

type or print name

TRANSFEROR OR TRANSFERRED (or on behalf of Transferor)

B. This form was delivered to me with all elements completed on

19



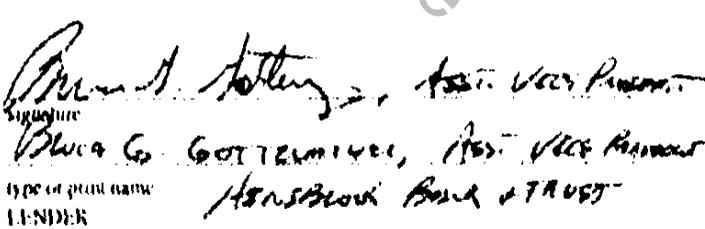
T. Phillip Jensen, attorney for Mark Deumann and
Eliza Glass, attorney for Mark Deumann and
Gloria Glass

type or print name

TRANSFEREE OR TRANSFERRED (or on behalf of Transferee)

C. This form was delivered to me with all elements completed on

6/22/96



Mark A. Tolley, Esq., Vice President
Blue & Co. GOTTERMAN, Mark A. Vice President
Lender

type or print name

LENDER

(Ch. 30, par 906)

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LEGAL DESCRIPTION:

11445 S. Western Avenue, Chicago, IL 60643

LOT 8, LOT 9 AND THE WEST HALF OF LOT 10, IN ROBERTS
SUBDIVISION OF ORIGINAL LOTS 1, 2 AND 3 AND THE SOUTH 93
FEET OF LOTS 4 AND 5 AND A RESUBDIVISION OF LOTS 31, 32, 33,
38, 39 AND 40 IN SHELDON'S RESUBDIVISION OF THE SOUTH HALF
OF LOTS 4 AND 5 IN BLOCK E IN BLUE ISLAND LAND AND
BUILDING COMPANY'S RESUBDIVISION OF CERTAIN LOTS AND
BLOCKS IN MORGAN PARK, WASHINGTON HEIGHTS IN SECTION 19,
TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

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