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INSTRUCTIONS:

1. PLEASE TYPE this form. Fold only along perforation for mailing.
2. Remove Secured Party and Debtor copies and send other 2 copies with interleaved carbon paper to the filing officer.
3. Enclose filing fee.
4. If the space provided for any item(s) on the form is inadequate the item(s) should be continued on additional sheets, preferably 5" x 8" or 8" x 10". Only one copy of such additional sheets need be presented to the filing officer with a set of three copies of Form UCC-3. Long schedules of collateral, etc., may be on any size paper that is convenient for the secured party.
5. At the time of filing, filing officer will return third copy as an acknowledgment.

This STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code.
 Debtor(s) (Last Name First) and address(es):

Diversified Financial Corporation
 17130 Torrence Avenue, Suite 400
 Lansing, Illinois 60438

Secured Party(ies) and address(es):

Federal National Mortgage Association
 c/o Green Park Financial Limited
 Partnership
 2100 Pennsylvania Ave. N.W., Suite 200
 Washington, DC 20037-3202

For Filing Officer (Date, Time, Number, and Filing Office)

This Statement refers to original Financing Statement No. 12871798

Date filed: July 11 19 91 Filed with

A. CONTINUATION.....

The original financing statement between the foregoing Debtor and Secured Party, bearing the file number shown above, is still effective.

B. PARTIAL RELEASE.....

From the collateral described in the financing statement bearing the file number shown above, the Secured Party releases the property indicated below.

C. ASSIGNMENT.....

The Secured Party certifies that the Secured Party has assigned to the Assignee whose name and address is shown below, Secured Party's rights under the financing statement bearing the file number shown above in the property indicated below.

D. TERMINATION.....

The Secured Party certifies that the Secured Party no longer claims a security interest under the financing statement bearing the file number shown above.

E. AMENDMENT.....

The financing statement bearing the above file number is amended.

To show the Secured Party's new address, as indicated below:

To show the Debtor's new address, as indicated below:

PROPERTY REGISTERED 96316920 96316921

Dated: June 6, 1996

(Signature of Debtor, if required)

(Debtor)

FEDERAL NATIONAL MORTGAGE ASSOCIATION (Secured Party)

By: 

Theressa M. Nelson (Signature of Secured Party)

(3) FILING OFFICER COPY-ALPHABETICAL

This form of Financing Statement is approved by the Secretary of State.

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DEPT-01 RECORDING \$27.00
 T#0012 TRAM 1201 07/03/96 11:59:00
 48270 # ER #-96-512317
 COOK COUNTY RECORDER

PROPERTY ADDRESS: 3649 173RD CT
 LANSING, IL

LEGAL DESCRIPTION:

PARCEL 1:

ALL OF LOTS 1, 2, 3, 4, 21 AND LOTS 24 TO 35, BOTH INCLUSIVE, TOGETHER WITH THOSE PARTS OF LOTS 5, 7, 8, 12, 13, 16, 17, 18, 20, 22 AND OUT LOT "A" IN KING ARTHUR APARTMENTS OF LANSING, BEING A SUBDIVISION IN THE EAST FRACTIONAL HALF OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF FILED WITH THE REGISTRAR OF TITLES ON JUNE 1, 1964, AS DOCUMENT NUMBER LR 2153041, IN COOK COUNTY, ILLINOIS, WHICH LOTS AND PARTS OF LOTS LIE SOUTH, WEST, NORTHWESTERLY AND SOUTHWESTERLY OF THE FOLLOWING DESCRIBED LINE; BEGINNING AT A POINT ON THE WEST LINE OF SAID LOT 8, WHICH POINT IS 306.50 FEET NORTH OF THE NORTH LINE OF LOT 3, IN SAID KING ARTHUR APARTMENTS SUBDIVISION, AND RUNNING THENCE EAST ALONG A STRAIGHT LINE PERPENDICULAR TO SAID WEST LINE OF LOT 8, A DISTANCE OF 122.30 FEET TO A POINT; THENCE SOUTH 29 DEGREES 49 MINUTES 47 SECONDS EAST ALONG A STRAIGHT LINE, A DISTANCE OF 335.0 FEET TO A POINT; THENCE SOUTH 60 DEGREES 10 MINUTES 13 SECONDS WEST ALONG A STRAIGHT LINE, A DISTANCE OF 96.71 FEET TO A POINT; THENCE SOUTH ALONG A STRAIGHT LINE PARALLEL TO THE EAST LINE OF LOT 13 AFORESAID, A DISTANCE OF 129.68 FEET TO A POINT ON THE SOUTH LINE OF SAID LOT 13; THENCE SOUTH 41 DEGREES 00 MINUTES 00 SECONDS EAST ON A LINE PARALLEL WITH THE NORTHEASTERLY LINE OF LOT 30 IN SAID KING ARTHUR APARTMENTS SUBDIVISION, A DISTANCE OF 219.75 FEET TO A POINT OF ITS INTERSECTION WITH THE NORTHEASTERLY PROLONGATION OF THE SOUTHEASTERLY LINE OF LOTS 25 AND 26 IN SAID KING ARTHUR APARTMENTS SUBDIVISION, WHICH POINT IS 405.23 FEET (MEASURED ALONG SAID NORTHEASTERLY PROLONGATION) NORTHEASTERLY FROM THE MOST EASTERLY CORNER OF SAID LOT 25; THENCE SOUTH 49 DEGREES 00 MINUTES 00 SECONDS WEST ON THE LAST DESCRIBED LINE, A DISTANCE OF 188.78 FEET TO A POINT ON THE SOUTH LINE OF LOT 17 AFORESAID; THENCE SOUTH 41 DEGREES 00 MINUTES 00 SECONDS EAST ON A STRAIGHT LINE, A DISTANCE OF 121.68 FEET TO A POINT ON THE NORTH LINE OF LOT 20 AFORESAID; THENCE SOUTH ALONG A STRAIGHT LINE PARALLEL WITH THE EAST LINE OF SAID LOTS 19 AND 23, A DISTANCE OF 332.06 FEET TO ITS INTERSECTION WITH THE NORTHERLY LINE OF THE TRI-STATE EXPRESSWAY AS SHOWN ON THE PLAT OF SAID KING ARTHUR APARTMENTS, OF LANSING SUBDIVISION; EXCEPTING THEREFROM THOSE PARTS OF LOTS 13, 16, 17 AND 18 TOGETHER WITH THAT PART OF OUT LOT "A", ALL IN KING ARTHUR APARTMENTS SUBDIVISION AFORESAID, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE MOST NORTHERLY CORNER OF LOT 25 IN THE AFORESAID SUBDIVISION; THENCE NORTH 49 DEGREES 00 MINUTES 00 SECONDS EAST ON THE SOUTHEASTERLY LINES OF LOTS 29 AND 30 AND ON THE NORTHEASTERLY PROLONGATION OF THE SOUTHEASTERLY LINE OF SAID LOT 30, A DISTANCE OF 270.23 FEET TO A POINT ON THE WEST LINE OF LOT 17 IN SAID KING ARTHUR APARTMENTS SUBDIVISION; THENCE NORTH 41 DEGREES 00 MINUTES 00 SECONDS WEST ON A LINE PARALLEL WITH THE NORTHEASTERLY LINE OF SAID LOT 30, A DISTANCE OF 64.31 FEET TO THE POINT OF ITS INTERSECTION WITH THE SOUTHERLY PROLONGATION OF THE MOST EASTERLY LINE OF SAID LOT 3; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ON THE LAST DESCRIBED LINE, A DISTANCE OF 130.54 FEET TO THE SOUTHEAST CORNER OF SAID LOT 3; THENCE NORTH 89 DEGREES 46 MINUTES 12 SECONDS EAST ON A LINE, WHICH

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IS THE EASTERLY PROLONGATION OF THE SOUTH LINE OF SAID LOT 3, A DISTANCE OF 63.99 FEET TO A POINT; THENCE SOUTH 41 DEGREES 00 MINUTES 00 SECONDS EAST ON A LINE PARALLEL WITH THE NORTHEASTERLY LINE OF SAID LOT 30, A DISTANCE OF 275.73 FEET TO A POINT ON ITS INTERSECTION WITH THE NORTHEASTERLY PROLONGATION OF THE SOUTHEASTERLY LINE OF LOTS 25 AND 26 IN SAID KING ARTHUR APARTMENTS SUBDIVISION; THENCE SOUTH 49 DEGREES 00 MINUTES 00 SECONDS WEST ON THE LAST DESCRIBED LINE, A DISTANCE OF 405.23 FEET TO THE MOST EASTERLY CORNER OF LOT 25; THENCE NORTH 41 DEGREES 00 MINUTES 00 SECONDS WEST ON THE NORTHEASTERLY LINE OF SAID LOT 25, A DISTANCE OF 153.67 FEET TO THE POINT OF BEGINNING ALSO

PARCEL 2:

THOSE PARTS OF LOTS 13, 16, 17 AND 18, TOGETHER WITH THAT PART OF OUT LOT "A" IN KING ARTHUR APARTMENTS OF LANSING, BEING A SUBDIVISION IN THE EAST FRACTIONAL HALF OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF FILED WITH THE REGISTRAR OF TITLES ON JUNE 1, 1964 AS DOCUMENT NO. LR 2153041 IN COOK COUNTY, ILLINOIS BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE MOST NORTHERLY CORNER OF LOT 25 IN THE AFORESAID SUBDIVISION; THENCE NORTH 49 DEGREES 00 MINUTES 00 SECONDS EAST ON THE SOUTHEASTERLY LINES OF LOTS 29 AND 30 AND ON THE NORTHEASTERLY PROLONGATION OF THE SOUTHEASTERLY LINE OF SAID LOT 30, A DISTANCE OF 275.23 FEET TO A POINT ON THE WEST LINE OF LOT 17 IN SAID KING ARTHUR APARTMENTS SUBDIVISION; THENCE NORTH 41 DEGREES 00 MINUTES 00 SECONDS WEST ON A LINE PARALLEL WITH THE NORTHEASTERLY LINE OF SAID LOT 30, A DISTANCE OF 64.31 FEET TO THE POINT OF ITS INTERSECTION WITH THE SOUTHERLY PROLONGATION OF THE MOST EASTERLY LINE OF SAID LOT 3; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ON THE LAST DESCRIBED LINE, A DISTANCE OF 130.54 FEET TO THE SOUTHEAST CORNER OF SAID LOT 3; THENCE NORTH 89 DEGREES 46 MINUTES 12 SECONDS EAST ON A LINE, WHICH IS THE EASTERLY PROLONGATION OF THE SOUTH LINE OF SAID LOT 3, A DISTANCE OF 63.99 FEET TO A POINT; THENCE SOUTH 41 DEGREES 00 MINUTES 00 SECONDS EAST ON A LINE PARALLEL WITH THE NORTHEASTERLY LINE OF SAID LOT 30, A DISTANCE OF 275.73 FEET TO A POINT OF ITS INTERSECTION WITH THE NORTHEASTERLY PROLONGATION OF THE SOUTHEASTERLY LINE OF LOTS 25 AND 26 IN SAID KING ARTHUR APARTMENTS SUBDIVISION; THENCE SOUTH 49 DEGREES 00 MINUTES 00 SECONDS WEST ON THE LAST DESCRIBED LINE, A DISTANCE OF 405.23 FEET TO THE MOST EASTERLY CORNER OF LOT 25; THENCE NORTH 41 DEGREES 00 MINUTES 00 SECONDS WEST ON THE NORTHEASTERLY LINE OF SAID LOT 25, A DISTANCE OF 153.67 FEET TO THE POINT OF BEGINNING ALSO

PARCEL 3:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCELS 1 AND 2 AS SET FORTH IN THE DECLARATION OF COVENANTS AND EASEMENTS AND AS SHOWN ON PLAT ATTACHED THERETO, DATED JUNE 19, 1972 AND FILED JUNE 23, 1972 AS DOCUMENT LR 2631214 MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY, AS TRUSTEE UNDER TRUST NO. 28667

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OVER THE FOLLOWING DESCRIBED PROPERTY: ALL OF LOTS 6, 9, 10, 11, 14, 15, 19 AND 23 TOGETHER WITH THOSE PARTS OF LOTS 5, 7, 8, 12, 13, 16, 17, 18, 20, 22 AND OUT LOT "A" IN KING ARTHUR APARTMENTS OF LANSING, BEING A SUBDIVISION IN THE EAST FRACTIONAL HALF OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF FILED WITH THE REGISTRAR OF TITLES ON JUNE 1, 1964 AS DOCUMENT NO. LR 2153041, IN COOK COUNTY, ILLINOIS WHICH LOTS AND PARTS OF LOTS LIE NORTH, EAST, SOUTHEASTERLY AND NORTHEASTERLY OF THE FOLLOWING DESCRIBED LINE; BEGINNING AT A POINT ON THE WEST LINE OF SAID LOT 8, WHICH POINT IS 306.50 FEET NORTH OF THE NORTH LINE OF LOT 3, IN SAID KING ARTHUR APARTMENTS SUBDIVISION AND RUNNING, THENCE EAST ALONG A STRAIGHT LINE PERPENDICULAR TO SAID WEST LINE OF LOT 8, A DISTANCE OF 132.30 FEET TO A POINT; THENCE SOUTH 29 DEGREES 49 MINUTES 47 SECONDS EAST ALONG A STRAIGHT LINE, A DISTANCE OF 335.0 FEET TO A POINT; THENCE SOUTH 60 DEGREES 10 MINUTES 13 SECONDS WEST ALONG A STRAIGHT LINE, A DISTANCE OF 96.71 FEET TO A POINT; THENCE SOUTH ALONG A STRAIGHT LINE PARALLEL TO THE EAST LINE OF LOT 13 AFORESAID, A DISTANCE OF 129.68 FEET TO A POINT ON THE SOUTH LINE OF SAID LOT 13; THENCE SOUTH 41 DEGREES 00 MINUTES 00 SECONDS EAST ON A LINE PARALLEL WITH THE NORTHEASTERLY LINE OF LOT 30 IN SAID KING ARTHUR APARTMENTS SUBDIVISION, A DISTANCE OF 219.75 FEET TO A POINT OF ITS INTERSECTION WITH THE NORTHEASTERLY PROLONGATION OF THE SOUTHEASTERLY LINE OF LOTS 25 AND 26 IN SAID KING ARTHUR APARTMENTS SUBDIVISION, WHICH POINT IS 405.23 FEET (MEASURED ALONG SAID NORTHEASTERLY PROLONGATION) NORTHEASTERLY FROM THE MOST EASTERLY CORNER OF SAID LOT 25; THENCE SOUTH 49 DEGREES 00 MINUTES 00 SECONDS WEST ON THE LAST DESCRIBED LINE, A DISTANCE OF 188.78 FEET TO A POINT ON THE SOUTH LINE OF LOT 17 AFORESAID; THENCE SOUTH 41 DEGREES 00 MINUTES 00 SECONDS EAST ON A STRAIGHT LINE, A DISTANCE OF 121.68 FEET TO A POINT ON THE NORTH LINE OF LOT 20 AFORESAID; THENCE SOUTH ALONG A STRAIGHT LINE PARALLEL WITH THE EAST LINE OF SAID LOTS 19 AND 23, A DISTANCE OF 332.06 FEET TO ITS INTERSECTION WITH THE NORTHERLY LINE OF THE TRI-STATE EXPRESSWAY AS SHOWN ON THE PLAT OF SAID KING ARTHUR APARTMENTS OF LANSING SUBDIVISION, FOR INGRESS AND EGRESS IN COOK COUNTY, ILLINOIS.

(AS OF APRIL 12, 1996 BASEMENT PARCEL OWNED BY: AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 8, 1969 AND KNOWN AS TRUST NUMBER 28667)

RETURN TO: CHICAGO TITLE INSURANCE
JIM LAZAR
5949 SHERRY LANE
SUITE 111
DALLAS, TEXAS 75225

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