

UNOFFICIAL COPY

90514115

Mail Document to:
Amalgamated Bank of Chicago
One West Monroe
Chicago, IL 60603

• DEPT-01 RECORDING \$23.50
• T40010 TRAN 5324 07/03/96 16:20:00
• 45860 + TD #--96-514115
• COOK COUNTY RECORDER

This EXTENSION AGREEMENT, is made this 21st day of June 1996 by and between AMALGAMATED BANK OF CHICAGO, an Illinois banking corporation, the owner of the mortgage or trust deed hereinafter described, and D. Ramm Lewis

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Owners dated February 21, 1986 and renewed on note dated 1996, secured by a mortgage recorded in the nature of a mortgage ~~RECORDED~~ recorded February 23, 1996, in the office of the ~~REGISTRATION~~ Recorder of Deeds, Cook County, Illinois in book at page as document No. 96-14011 conveying to AMALGAMATED BANK OF CHICAGO,

certain real estate in Cook County, Illinois described as follows:

LOTS 47 AND 48 (EXCEPT THE SOUTH 57.21 FEET OF SAID LOTS) IN BLOCK 14 IN WEST CHICAGO LAND COMPANY'S SUBDIVISION OF THE SOUTH HALF OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS. P.I.N. # 16-10-409-033 VOL. 551 - COMMONLY KNOWN AS: 252-56 N. KEELER, CHICAGO, IL

2. The amount of principal remaining unpaid on the indebtedness is \$ 90,000.00 (NINETY THOUSAND DOLLARS AND NO/100THS)

3. Said remaining indebtedness of \$90,000.00 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of * per cent shall be paid in installments of principal and interest as follows:

INTEREST ONLY Dollars (\$ ONLY)

on the 21ST day of JULY 1996, and A LIKE AMOUNT Dollars (A LIKE AMOUNT) on the 21ST day of each MONTH thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 21ST day of SEPTEMBER 1996, and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended, and to pay interest after maturity or default at the rate of ** per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in the value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Amalgamated Bank of Chicago, One West Monroe Street, Chicago, Illinois 60603.

* 1.00% OVER THE AMALGAMATED BANK OF CHICAGO PRIME RATE

** 5.00% OVER THE AMALGAMATED BANK OF CHICAGO PRIME RATE

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The seal is circular with a decorative border. The outer ring contains the text "THE GREAT SEAL OF THE COMMONWEALTH OF MASSACHUSETTS". Inside the circle, there is a central shield featuring a Native American figure holding a bow in one hand and an arrow pointing downward in the other. A five-pointed star is located in the bottom left corner of the shield. Above the shield is a crest depicting a bent arm holding a broadsword. A scroll or ribbon surrounds the bottom and sides of the shield, which typically bears the state motto "Ense petit placidam sub libertate quietem", though the text is mostly illegible here.

National Public

GIVEN under my hand and no verbal seal this 21st day of June, 1919.

whose name John Smith is to me to be the same person personally known to me to be the same person whose name John Smith is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as John Smith free and voluntarily etc. etc. the facts and

HEREBY CERTIFY THE
D. Egan Lewis

NOTARY PUBLIC IN AND FOR SAID COUNTY IN THE STATE aforesaid, DO

COUNTY OF Calaveras

STATE OF

1. I, JOHN H. WILSON, DO HEREBY CERTIFY THAT
2. NO PART OF THE INFORMATION CONTAINED IN THIS FORM
3. WAS OBTAINED FROM ANOTHER SOURCE.

COUNTY OF

STATE OF ALA

STATE OF ILLINOIS
ONE WEST MARINE, CHICAGO, IL 60603
THIS DOCUMENT PREPARED BY: CHRISTIE, J., KATIA, AMALGAMATED BANK OF CHICAGO

SECRETARY

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AMALGAMATED UNION OF CHICAGO

11. If any part of said indebtedness or interest thereto be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereto, the entire principal sum secured by said mortgage or trust deed, together with the principal note or notes, become due and payable, in the same manner as if sold under the said principal note or notes, shall, without notice, at the option of the holder or holders of the said principal note or notes, becume due and payable, in the same manner as if sold under the said principal note or notes, shall, without notice, becume due and payable, in the same manner as if sold under the said principal note or notes.