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RETURN TO:
Wheatland Title
500 W. Galena
Aurora, IL 60506

NOV 16 '96 1154

3 of 3

DEPT-01 RECORDING 139/00
TRAVEL TRAN 8259 07/08/96 14:43:00
17283 : ID * 96-519720
COOK COUNTY RECORDER

SUBORDINATION AGREEMENT

Agreement made this 31st day of May, 1996, by and among AVONDALE FEDERAL SAVINGS BANK, a federally chartered stock savings bank ("Existing Mortgagee"), Edward A Silberstorf, Rose M Silberstorf (collectively "Owner"), and Freedom Mortgage ("New Mortgagee").

WITNESSETH:

3150 RP

WHEREAS, the Owner owns the entire fee title to certain real property and improvements thereon known as, 11646 Joalyce Drive, Alsip, IL 60658, more particularly described in Exhibit A attached hereto, if necessary, ("Real Estate"); and

WHEREAS, Existing Mortgagee is a mortgagee pursuant to the terms of a Mortgage ("Existing Mortgage") between Owner and Mortgagee dated 12-01-95, and recorded on 7th day of December, 1995, as Document Number 95851967 in the office of the Cook County Recorder of Deeds (the "Trust Deed"); and

WHEREAS, New Mortgagee has issued its commitment letter to Owner subject to the terms and conditions of which it will lend to Owner the sum of One Hundred Sixteen Thousand and Twenty-six dollars (\$ 116,026.00) to be secured by a mortgage on the Real Estate ("New Mortgage"), a copy of which has been supplied to Existing Mortgagee, but is unwilling to make the loan or accept the security described unless this Agreement has first been executed and delivered; and

WHEREAS, Existing Mortgagee has agreed to subordinate the Existing Mortgage to the lien of the New Mortgage in a manner satisfactory to Existing Mortgagee.

NOW, THEREFORE, in consideration of the premises, the mutual covenants contained herein, and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto agree as follows:

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1. New Mortgagee and Owner hereby certify as of the date hereof that their status is as aforesaid; that the New Mortgage is in full force and effect and has not been modified, altered or amended from the form supplied to Existing Mortgagee as aforesaid; and that no default exists on the part of the Owner under the New Mortgage or the Note it secures.

2. Neither the Owner nor the New Mortgagee will, without the prior written consent of the Existing Mortgagee, amend, modify, or supplement the New Mortgage or the Note it secures or any extensions or renewals thereof, except as to changes in the interest rate.

3. Except as expressly provided herein, the Existing Mortgage is and shall be subject, subordinate and inferior in all respects to the New Mortgage with the same force and effect as if the New Mortgage had been executed, delivered and recorded prior to the execution, delivery and recordation of the Existing Mortgage.

4. Without limitations of the foregoing:

(a) The Owner further agrees that from and after the date hereof, Owner shall deliver to Existing Mortgagee or its successors or assigns a copy of any notice of default given by New Mortgage to Owner under the New Mortgage at the same time such notice or statement is delivered to the Owner.

(b) The New Mortgagee further agrees that in the event of any act or omission by Owner under the New Mortgage (as modified hereby) which would give New Mortgagee the right to accelerate the Note secured by the New Mortgage or to foreclose on the Real Estate, New Mortgagee will not exercise any such right until it has given written notice of such act or omission to Existing Mortgagee or its successors or assigns.

5. No modification, amendment, waiver or release of any provision of this Agreement, or of any right, obligation, claim or cause or action arising hereunder shall be valid or binding for any purpose whatsoever unless in writing and duly executed by the party against whom the same is sought to be asserted. The new mortgage is dated and recorded on in the Office of the Recorder of County, Illinois as Document No. .

6. All notices, demands and requests given or required to be given hereunder shall be in writing. All such notices, demands and requests by Owner and New Mortgagee to Existing Mortgagee shall be deemed to have been properly given if served in person or if sent by United States registered or certified mail, postage prepaid, addressed to Existing Mortgagee at:

Attn.: Loan Servicing
AVONDALE FEDERAL SAVINGS BANK
800 Roosevelt Road, Building E, Suite 300
Glen Ellyn, IL 60137

or to such other address as Existing Mortgagee may from time to time designate by written notice to Owner and New Mortgagee given as herein required.

7. This Agreement shall inure to the benefit of and be binding on the parties hereto and their respective successors and assigns.

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09-11-1998

STATE OF ILLINOIS)
) SS.
COUNTY OF)

I the undersigned, a Notary Public, in and for the County, in the State aforesaid, DO HEREBY CERTIFY, that Edward A Silberstorf, Rose M Silberstorf personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the same instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this _____ day of _____ 19____.

Commission Expires: _____

Notary Public

STATE OF ILLINOIS Utah)
) SS.
COUNTY OF SALT LAKE)

I the undersigned, a Notary Public, in and for the County, in the State aforesaid, DO HEREBY CERTIFY, that Terrie Reed personally known to me to be the Executive Vice President of Freedom Mortgage, and Suzanne Gnehm personally known to me to be the Executive Vice President of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Terrie Reed, Executive Vice President and Suzanne Gnehm, Executive Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

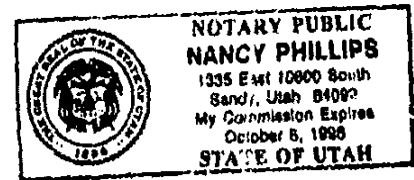
Given under my hand and official seal, this 13th day of June 1998.

Commission expires : 10/3/98

Nancy Phillips

Notary Public

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08/11/2010

8. This Agreement shall be governed by the laws of the State of Illinois.

IN WITNESS WHEREOF, Existing Mortgagee, New Mortgagee, and Owner have respectively executed this Agreement as of the day and year first above written.

EXISTING MORTGAGEE:

NEW MORTGAGEE:

AVONDALE FEDERAL SAVINGS BANK

Freedom Mortgage

By: [Signature]
Scott Hurris Vice President

By: [Signature]
EXECUTIVE VICE PRESIDENT
(Name) (Title)

Attest: [Signature]
Martha L. Meyers Assistant VP

By: [Signature]
EXECUTIVE VICE PRESIDENT
(Name) (Title)

OWNER: X [Signature]
Edward A Silberstorf

X [Signature]
Rose M Silberstorf

Property Address:

11646 Joalyce Drive, Alsip, IL 60658

Property Index Number: 24-22-300-031

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7/3/1996

Fidelity National Title Insurance Company of New York
- SCHEDULE A CONTINUED -

WTG File No. : HC96CO-1156
Effective Date: April 22, 1996

LEGAL DESCRIPTION

LOT 276 IN HOME CRAFT SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 22 AND THAT PART LYING EAST OF THE CALUMET FEEDER OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 24-22-300-031

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