

UNOFFICIAL COPY

WHEREAS, 2nd City Construction Co., possesses a valid and enforceable lien against the following described real property located in the county of Cook, State of Illinois, to wit: Legal description: Lot 43 and the South 8 feet of Lot 44 in Block 7 in Charles L. Butchinson's Subdivision of the Northeast Quarter of the Northeast Quarter of Section 35, Township 38 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois. Commonly Known As: 2015 South Dante Avenue, Chicago, Illinois. As evidenced by a Mortgage dated September 13, 1993 and filed of record in the Office of the Recorder, Cook County, as Document No. 93-779649, and

WHEREAS, Mary A. McElroy, owner(s) of the above described real property, has/have applied for a loan from Knutson Mortgage Corporation.

WHEREAS, Knutson Mortgage Corporation, has indicated that it is unwilling to accept a mortgage upon the above described real property in security for said loan unless 2nd City Construction Co., shall subordinate its lien to the lien to be created by said mortgage on the said property. Said mortgage recorded _____, 19____, as Document No. _____

2350
P2000

SEE ATTACHED FOR LEGAL DESCRIPTION 98520779

NOW THEREFORE, in consideration of the premises and as an inducement to Knutson Mortgage Corporation to accept said mortgage, 2nd City Construction Co., hereby agrees to subordinate, its mortgage against said property, said mortgage to have same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

IN TESTIMONY WHEREOF, 2nd City Const. Corp. has caused these presents to be executed in its corporate name by its [Signature] and its _____ hereunto affixed this 10 day of JUNE, 1996.

2nd City Construction Co.
By: [Signature]
Its: _____
By: _____
Its: _____
98520780

DEPT-01 RECORDING \$23.50
120005 TRAN 3324 07/09/96 10:48:00
\$5408 BK #96-520780
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

STATE OF ILLINOIS
COUNTY OF COOK

This foregoing instrument was acknowledged before me this 10th day of JUNE, of 1996 corporation, on behalf of the corporation.

"OFFICIAL SEAL"
E. A. BAKER
Notary Public, State of Illinois
My Commission Expires 6-25-98

My commission expires:

STC 3904

[Signature]

NOTARY

MAIL TO:
Drafted by: KNUTSON MORTGAGE CORPORATION
3001 METRO DR, STE #502
BLOOMINGTON, MINNESOTA 55425



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