

UNOFFICIAL COPY

96521511

Account #933-066-01462

96521511

RECORD AND RETURN TO:

LOAN ACCEPTANCE CORP.
ATTN: GLENDA WILSON - J.C.W.M.S
15770 N. DALLAS PARKWAY
SUITE 300
DALLAS, TX 75248

DEPT-01 RECORDING \$27.50
T#0004 TRAN 1718 07/09/96 09:53:00
#7469 + LF # -96-521511
COOK COUNTY RECORDER
DEPT-10 PENALTY \$22.00

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENCE:

96521511

THAT THE OXFORD FINANCE COMPANIES, INC. ("Oxford") residing or located at 7500 Old York Road, Elkins Park, PA 19027 in the Township of Cheltenham in the County of Montgomery and Commonwealth of Pennsylvania herein designated as the Assignor, for and in consideration of the sum of \$28,500.00 Dollars and other good and valuable consideration, the receipt whereof is hereby acknowledged, does by their these presence assign to LOAN ACCEPTANCE CORP. residing or located at 15770 N. DALLAS PARKWAY, SUITE 300, DALLAS, TX. 75248 in the City of Dallas and State of Texas herein designated as the Assignee, a certain Mortgage dated December 5, 1986, made by Joseph D. Ross and Joyce Ross, his wife, on lands located in the City of Phoenix in the County of Cook and State of Illinois to secure payment of the sum of \$28,500.00 Dollars, which mortgage is recorded or registered in the Register's office of the County of Cook in Instrument No. 86587729 and previously assigned to Oxford by that certain Assignment of Mortgage dated December 5, 1986 and recorded on March 5, 1987 in Instrument No. 87122263.

TOGETHER with the Bond, Note or other Obligation therein described, and the money due and to grow due thereon, with the interest. TO HAVE AND TO HOLD the same unto the said Assignee forever, subject only to all the provisions contained in the said Mortgage and the Bond, Note or other Obligation. AND the Assignor hereby constitutes and appoints the Assignee as the Assignor's true and lawful attorney, irrevocable in law or in equity, in the Assignor's name, place and stead but at the Assignee's cost and expense, to have, use and take all lawful way and means for the recovery of all the said money and interest; and in case of payment, to discharge the same as fully as the Assignor might or could do if these payments were not made.

ASSIGNOR assigns this loan without recourse and without representations and warranties of any kind whatsoever, except as expressly set forth in that certain Loan Purchase and Sale Agreement between The Oxford Finance Companies, Inc. and Loan Acceptance Corp.

In all references herein to any parties, persons, entities or corporations the use of any particular gender or the plural or singular number is intended to include the appropriate gender or number as the text of the within instrument may require.

Legal Description: Lot 10 and the North 12.5 feet of Lot 11 in Block 22 in Masonic Addition to Harvey a Subdivision of lots 3 and 4 of Ravesloots Subdivision of Lots 2 to 7 and 15 of a Subdivision of School Trustee's Section 16, Township 36 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois P.I.N. 29-16-108-052

c/k/a 15122 8th Ave., Phoenix, IL 60426

Handwritten signature and date:
2/20/96
4A-18

Ross. 4A-18

UNOFFICIAL COPY

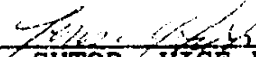
Property of Cook County Clerk's Office

UNOFFICIAL COPY

IN WITNESS WHEREOF, the said Assignor has hereunto caused their presence to be signed by its proper corporate officers and its corporate seal to be hereto affixed this date October 12, 1995.

THE OXFORD FINANCE COMPANIES, INC.

SIGNED and
DELIVERED IN THE
PRESENCE OF OF
ATTESTED BY:



TERESA Y. SUTOR, VICE PRESIDENT

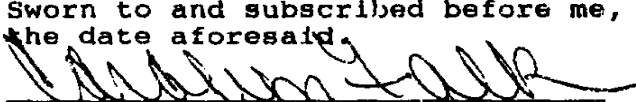


MORRY MORGANSTEIN, ASSISTANT SECRETARY

STATE OF PENNSYLVANIA)
)SS:
COUNTY OF MONTGOMERY)

Be it Remembered, that on this date October 12, 1995, before me, the subscriber, A NOTARY PUBLIC STATE OF PENNSYLVANIA personally appeared Teresa Y. Sutor, who, being by me duly sworn on her oath, deposes and makes proof to my satisfaction, that she is the Vice President of OXFORD the Corporation named in the within Instrument; that she is the Vice President of said Corporation; that the execution, as well as the making of this Instrument, has been duly authorized by a proper resolution of the Board of Directors of the said Corporation; that deponent well knows the corporate seal of said Corporation; and that the seal affixed to said Instrument is the proper corporate seal and was thereto affixed and said Instrument signed and delivered by said Vice President as and for the voluntary act and deed of said Corporation, in presence of deponent, who thereupon subscribed his name thereto as attesting witness.

Sworn to and subscribed before me,
the date aforesaid.



NOTARY PUBLIC



Morry Morganstein
ASSISTANT SECRETARY

Notarial Seal
Carolyn Folk, Notary Public
Philadelphia, Philadelphia County
My Commission Expires July 8, 1998
Member, Pennsylvania Association of Notaries

96521531

UNOFFICIAL COPY

Property of Cook County Clerk's Office