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COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

H96017792

EXTENSION AGREEMENT

This AGREEMENT entered into this 5th day of JULY, 1996 by and between SHLOMO WALNY AND GILA WALNY, HIS WIFE hereinafter called "MORTGAGOR" and THE FIRST NATIONAL BANK OF LINCOLNWOOD, hereinafter called "MORTGAGEE":

WITNESSETH:

WHEREAS, on JULY 7, 1989 MORTGAGOR executed a Equity Agreement and Disclosure and a First Credit Equity Line Mortgage for a Line of Credit in the amount of TWENTY FIVE THOUSAND AND 00/100 DOLLARS (\$25,000.00) payable on JULY 7, 1996 to MORTGAGEE, and said FIRST CREDIT EQUITY LINE MORTGAGE was recorded on JULY 12, 1989 in the office of the RECORDER OF DEEDS in the County of COOK, State of Illinois, as Document No. 9215371 covering the following described premises:

LOT 1 AND THE NORTH 13 FEET OF LOT 2 IN BLOCK 8 IN KRENN AND DATO'S DEVONSHIRE MANOR ANNEX, BEING A SUBDIVISION OF PART OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHEREAS, the Line of Credit comes due on JULY 7, 1996 and

WHEREAS, the MORTGAGOR has requested that the due date of said Line of Credit be extended and has consented to adding a provision to increase the rate in the event the loan is in default and consented to a further provision to clarify that the interest is computed on a 365 day year, which request has been granted by the MORTGAGEE, and

WHEREAS, MORTGAGEE, under the Equity Line Mortgage described above has agreed to this extension.

NOW THEREFORE, it is hereby agreed by and between said MORTGAGOR and MORTGAGEE as follows:

1) The EQUITY AGREEMENT AND DISCLOSURE is hereby extended to add the following provisions:

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- a) Interest will be computed based upon a 365 day year for the actual number of days elapsed.
- b) At the end of the first paragraph entitled "PAYMENTS":
The Finance Charge shall increase to a rate per annum equal to the sum of the interest rate index in effect each day plus 5.00%, which rate shall change when and as the interest rate index changes. If the minimum payment is not received by the due date or there is any other default that occurs under the paragraph entitled "Termination and/or Acceleration".

2) The full amount of all unpaid loans and interest outstanding under MORTGAGOR'S Line of Credit as set forth in the EQUITY AGREEMENT AND DISCLOSURE and the FIRST CREDIT EQUITY LINE MORTGAGE shall be extended to JULY 7, 2003.

3) All of the provisions of the EQUITY AGREEMENT AND DISCLOSURE and the FIRST CREDIT EQUITY LINE MORTGAGE shall remain in full force and effect and be binding on the Parties hereto except as herein expressly modified.

IN WITNESS WHEREOF, the Parties hereto have signed, sealed and delivered this AGREEMENT on the date first above written.

(CORPORATE SEAL)

Prepared by T. ALI-TO
THE FIRST NATIONAL BANK OF LINCOLNWOOD

BY: Charles A. Greenstein
Charles A. Greenstein, Senior Vice President

ATTEST:

Allen T. Sweeney

6401 N. Lincoln Ave
Lincolnwood, IL 60465

Shlomo Walny
SHLOMO WALNY

Gila Walny
GILA WALNY

Mortgagor

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STATE OF ILLINOIS)

COUNTY OF COOK)

SS: I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of The First National Bank of Lincolnwood, personally known to me to be the same person/s whose name/s are subscribed to the foregoing instrument as such officers respectively appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Bank caused the corporate seal of said Bank to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 6TH day of July 1996.



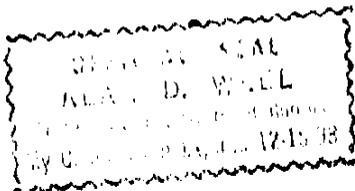
[Signature]
Notary Public

STATE OF ILLINOIS)

COUNTY OF COOK)

SS: I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY certify that Shilmo Walny and Gila Walny, his wife personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instruments as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 6TH day of July 1996.



[Signature]
Notary Public

Street Address of the above described Property:

4401 W. Foster, Skokie, Illinois 60076

Perm. R.E. Tax ID No. 10-15-114-043

BOX 333-CTI

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