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DEPT-01 RECORDING \$31.50 T\$CO04 TRAN 1926 07/11/96 08:34:00 \$7922 \$ LF #-96-528412

COOK COUNTY RECORDER

0652004

Preparer Name: Cheryl Armer CP/SPC 1995, Inc. 2448 East 81st St., Suite 4400 Tulsa, Oklahoma 74137

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Return to: CP/SPC 1995, Inc. 2448 Bast 81st St. Suite 4400 Tulsa, Oklahoma 74137



ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

Former PHA Case Nc. 131-4656775-748
Street Address 1535 Stanley Blvd.
City, State Calumet City, Illinois 60409

The Secretary of Housing and Urban nevelopment which has an address of Joseph C. Bates Director, Single Family Servicing Division Office of Insured Single Family Housing, 451 Seventh Street, SW, Washington, DC 20410, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD and CF/SPC 1995, Inc. of 2448 East 81st Street, Suite 5510, Tulsa, Okirhowa 74137 ("Assignee") dated as of October 24, 1995 (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, sets over and conveys to Assignee, its successors and assigns, the following without recourse:

1. That certain Mortgage dated September 9, 1985, executed by Linda J. Wasik, and recorded in Document No. 86412402, Cook County, Illinois ("Watgage"), and being thereafter assigned to Metmor Financial, Inc., by an Assignment of Mortgage, dated October 21, 1986, and recorded in Document No. 87611492, Cook County, Illinois, which was subsequently assigned to Secretary of Housing and Urban Development, by an Assignment of Mortgage, dated April 12, 1989, and recorded in Document No. 89201613, Cook County, Illinois which Mortgage secures that certain Mortgage Note dated September 9, 1986 ("Note");

Lot No. 23 in Block No. 10, All in Gold Coast Manor Subdivision, in the West 1/2 of Section 20, Township 35 North, Range 15, Bast of the Third Principal Meridian, according to the plat thereof recorded April 26, 1955, as Document No. 16 216 020, all in Cook County, Illinois.

Property Address: 1535 Stanley Blvd., Claumet City, IL 60409 Parcel No. 30-20-313-025 and

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2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL

Wasik, Linda CPS #74741 BATCH Lof 1/6

31.50

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BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS RITHER AN PHA-APPROVED SERVICING MORTGAGES OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE MORTGAGE WITH AN FRA-APPROVED SERVICING MORTGAGES. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE ABRIDGED VERSION OF CHAPTERS 5, 6, 7 AND 9 AND APPROPRIATE APPENDICES OF HOD HANDBOOK 4330.2 REV-1, "MORTGAGE ASSIGNMENT AND PROCESSING SECRETARY-HELD SERVICING, "A COPY OF WHICH IS ATTACHED TO THE LOAN SALE AGREEMENT AS EXHIBIT "K". THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR COMSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

IN WITHESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent as of the 22 day of <u>April</u>, 1996.

	ATTORNEY-IN-PACT FOR
WITNESS:	SECRETARY OF HOUSING AND URBAN
Dearna Ricon	By:
Printed Name: Deanna Riley	Printed Name: Jax L. Jones, Vice President EF/SPC 1995. Inc.
ACKNOWLEDGRMENT	- T 11 1001 .
STATE OF Oklahoma :	Power of Attorney was filed in June 9,1796 in
COUNTY OF Tulsa : T	Power of Attorney was filed in June 4, 1996 in Document No. 96422437 in Cook County, IL.
BEFORE ME, Nicole R. Smallwood, a Notary Public in and for the jurisdiction aforesaid, on this 202 day of April 1996, personally appeared Jav L. Jones, who is personally well-known to me (or sufficiently proven) to be, the Vice President of CF/SPC 1995, Inc., attorney-in-fact for the Secretary of the Department of Housing and Urban Development and the person who executed the foregoing instrument by virtue of the authority vested in him/her and he/she did acknowledge the signing of the foregoing instrument to be his/her free and voluntary act and deed as attorney-in-fact for the Secretary of the Department of Housing and Urban Development, for and on behalf of the Secretary of Korbing and Urban Development for the uses, purposes and consideration therein set forth.	
Witness my hand and official seal th	nis 22 day of April 1996.
(Mana R Smalline
	Notary Public Printed Name: Nicole R. Smallwork
My Commission Expires: 5-31-99	

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