PARTIAL RELEASE OF MORTGAGE, ASSIGNMENT LEASES AND RENTS, AND SECURITY AGREEMENT; COLLATERAL ASSIGNMENT OF LEASES AND RENTS ("PARTIAL RELEASE")

96530136

DEPT-01 RECORDING

- T#0011 TRAH 2466 07/11/96 14:22:00
- 44861 + RV *-96-530136
 - COOK COUNTY RECORDER

FOR TAE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL PERSON; BY THESE PRESENTS, that BANK OF AMERICA ILLINOIS, an Illinois banking corporation, (f/k/a Continental Bank N.A.) having its principal place of business in the County of Cock State of Illinois (the "Bank"), for and in consideration of the payment of the indebtedness secure I by the Mortgage (as hereinafter defined), and of the sum of ONE DOLLAR, the receipt and acequacy of which are hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUITCLAIM unto SANFORD TAKIFF, COMPANY, a Florida corporation (the "Mortgagor") its successors, legal representatives and assigns, all the right, title, interest, claim or demand wratsoever to that portion of the premises described on Exhibit A attached hereto and incorporated herein, together with all the appurtenances and privileges thereunto belonging or appurtaining, which Bank may have acquired in, through or by that certain Mortgage ("Mortgage") is ted as of April 29, 1990 in favor of the Bank and recorded in the Office of the Recorder of Deeds, Cook County, Illinois (the "Recorder's Office") on May 2, 1990 as Document No. 90-202605 and filed with the Registrar of Titles on May 2, 1990 as Document No. 3877817; that certain Collateral Assignment of Leases and Rents dated April 29, 1990 ("Assignment") and recorded in the Recorder's Office on May 2, 1990 as Document No. 90202606 and filed with the Registrar of Titles on May 2, 1990 as Document No. 3877818; as amended by that certain First Amendment to Loan Documents dated January 1, 1992 recorded on April 24, 1992 as Document No. 92276739, as further amended by that certain Second Amendment to Loan Documents dated April 1, 1993 recorded on April 28, 1993 as Document No. 93324217, as further amended by 2 that certain Third Amendment to Loan Documents dated July 30, 1993, recorded October 25, 1993 as Document No. 9385837, as further amended by that certain Fourth Amendment to Loan Documents dated June 30, 1995, recorded August 2, 1995 as Document No. 95506218.

THIS IS A PARTIAL RELEASE and such security instruments described above shall continue in full force and effect as to other real estate described therein and not expressly released hereby or by other instrument of record.

96520136

actuación

Proberty of County Clerk's Office

IN WITNESS WHEREOF, said Bank has caused these presents to be executed by its Sydu- WPresident this Aday of May, 1996.

BANK OF AMERICA ILLINOIS, an Illinois

banking corporation (f/k/a Continental Bank

N.A.)

Benior Vice President

Property of County Clerk's Office

THIS INSTRUMENT PREPARED BY:

Sandra J. Williams, Esq. 231 S. LaSalle Street, 14L Chicago, Illinois 60697

2366 MTM COPLO

AFTER RECORDING, RETURN TO:

B. Poorus 32ND Floor Chicago, 1260601

Document #0018852

-2- of 4

Property of Cook County Clerk's Office

STATE OF ILLINOIS)			
)	SS.		
COUNTY OF COOK)		•	
I TENA LUNN RO	WAUFF, a Note	ary Public in and for said	County in the State
aforesaid, DO HEREBY CERTI	FY that//C	DR N. J. HASICA, per	sonally known to me
to be the Soniar Vill Presiden	nt of BANK OF	F AMERICA ILLINOIS,	an Illinois banking
corporation, and personally known officer she/he signed and deliver	vn to me to be the	ie same person and ackno ent as his/her own free a	wienged that as such nd voluntary act and
as the free and voluntary act of	said corporation,	for the uses and purpose	es set forth therein.
^	_		//
GIVEN under my hand a	nd notarial seal	this <u>LL</u> day of <u> </u>	/// , 1996.
"OFFICIAL SEAL"	;		
DANA LYNN RUTHRAL Notary Public, Sicte of Illin	7	Dalla Type	N Xuth land
My Cummission Expires 1-29		Notary Public	10
My commission expires:			
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Property of Cook County Clark's Office

NGS 2360 MSM GORGONG

EXHIBIT A

LOT 80 IN KOZIOL AND WEDGEWOOD RESUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 20 AND PART OF THE SOUTHEAST 1/4 OF SECTION 19, ALL IN TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Property:

850 Oakton Street

Des Plaines, Illinois

Permanent Tax Number:

The County Clerk's Office 09-20-320-048

-4-054

Property of Coot County Clert's Office

96.1001.36