

#167213-21001
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**REAL ESTATE
MORTGAGE
WITH HOMESTEAD
WAIVER**

Page 1

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. DEPT-01 RECORDING \$23.00
. T#2222 TRAN 2296 07/16/96 13:43:00
. #0530 # JL *-96-541670
. COOK COUNTY RECORDER

THIS INDENTURE, WITNESSETH, That Lazaro Preciado & Leticia Preciado, his wife Mortgagor(s), of Cook County, State of Illinois, hereby convey and warrant to Pioneer Bank & Trust Company, a corporation duly organized and existing under the laws of the State of Illinois, Mortgagee, of Cook County, State of Illinois, for the sum of Twenty four thousand one hundred and two 00/100***** Dollars, for the following described real estate in Cook County, State of Illinois.

Lot 87 in Normandy Villa, a Subdivision of part of the W 1/2 of the SE 1/4 and part of the E 1/2 of the SW 1/4 of Section 8, Township 35 North, Range 14, East of the Third Principal Meridian, according to the Plat thereof recorded 6/28/1956, as Document No. 16623829, in Cook County, Illinois.

P.R.E.I.#: 32-08-410-028

Property Address: 105 E. Elmwood Drive, Chicago Heights

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The said Mortgagor(s) covenant and agree with the said Mortgagee that they are legal owners of above described real estate and do hereby release and waive all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to said Mortgagee.

This mortgage is given to secure the indebtedness of a note of even date in the amount of \$ 24,102.00 repayable in 120 equal monthly installments of \$ 200.85 each, beginning on the 10th day of August 19 96 as executed by Lazaro Preciado & Leticia Preciado, his Mortgagors, to said Mortgagee upon full payment of which this conveyance shall become void.

Handwritten signature and date: 7/15/96

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COOK COUNTY CLERK'S OFFICE

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REAL ESTATE MORTGAGE WITH HOMESTEAD WAIVER

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The said Mortgagor(s) agree to pay all taxes and assessments on said property and insure the property against direct loss or damage occasioned by fire; and upon Mortgagors failure to do so the owner of the above indebtedness may pay same and add the amounts thereof to the indebtedness due.

The said Mortgagor(s) agree to pay all reasonable attorney's fees, costs, and expenses, including expenses of obtaining evidence of title and appraisals incurred by Mortgagee in the event of foreclosing this mortgage.

In Witness Whereof the said Mortgagor(s) have hereunto set their hand(s) this day of

May 22nd, A.D. 19 96
By: [Signature]
By: [Signature]

STATE OF ILLINOIS, County of Cook SS.

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that Lazaro Preciado & Leticia Preciado, his wife, personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed, sealed and delivered said instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN UNDER MY HAND AND SEAL THIS 22th DAY OF May, 19 96

[Signature]
NOTARY PUBLIC
FIRST STATE OFFICIAL SEAL
STANLEY LIBBERMAN
Notary Public, State of Illinois
My Commission Expires 9/18/97

THIS DOCUMENT WAS DRAFTED BY Sylvia Soto
PIONEER BANK & TRUST COMPANY
4000 West North Avenue
Chicago, Illinois 60639

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