

# UNOFFICIAL COPY

*Proposed by*  
**FOSTER BANK**  
 5225 N. MARSHFIELD AVENUE  
 CHICAGO, IL 60625  
 312-888-7700 (Lender)

9655537

DEPT-01 RECORDING \$25.50  
 T40001 TRAN 4732 07/22/96 10:08:00  
 #0815 + TD \*-96-55537  
 COOK COUNTY RECORDER

## MODIFICATION AND EXTENSION OF MORTGAGE

25.50  
OK

<b>GRANTOR</b>		<b>BORROWER</b>	
Chil Rae Lee In Sook Lee <i>his wife</i>		Chil Rae Lee In Sook Lee	
<b>ADDRESS</b>		<b>ADDRESS</b>	
6718 N. Kenneth Avenue Lincolnwood, IL 60646		6718 N. Kenneth Avenue Lincolnwood, IL 60646	
<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>	<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>
708-933-0001		708-933-0001	

**THIS MODIFICATION AND EXTENSION OF MORTGAGE**, dated the 8TH day of JULY, 1996, is executed by and between the parties indicated below and Lender.

A. On JANUARY 12, 1996, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of THREE THOUSAND AND NO/100 Dollars (\$ 3,000.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book \_\_\_\_\_ at Page \_\_\_\_\_ Filing date JANUARY 19, 1996 as Document No. 96051948 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to OCTOBER 8, 1996, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of JULY 8, 1996, the unpaid principal balance due under the Note was \$ 3,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

9655537

# UNOFFICIAL COPY

## SCHEDULE A

LOT 41 IN BRYNWOOD SUBDIVISION BEING A SUBDIVISION IN THE EAST 1/2 OF THE NORTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN.

7/11/11

Address of Real Property: 2218 N. Kenneth Avenue  
Lincolnwood, IL 60646

Permanent Index No.(s): 10-34-324-708

## SCHEDULE B

GRANTOR: Chil Rae Lee

GRANTOR: In Book Lee

*X* Chil Rae Lee  
Chil Rae Lee  
Husband

*In Book Lee*  
In Book Lee  
Wife

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

96555507

# UNOFFICIAL COPY

BORROWER:

*Chil Rae Lee*

Chil Rae Lee

BORROWER:

*In Sook Lee*

In Sook Lee

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: FOSTER BANK

*Kyu S. Kim*  
Kyu S. Kim  
Vice President

State of Illinois )  
County of Cook ) ss.

State of Illinois )  
County of Cook ) ss.

I, the undersigned a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Chil Rae Lee & In Sook Lee personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 8th day of July, 1996 by Kyu S. Kim as Vice President on behalf of the Foster Bank.

Given under my hand and official seal, this 8th day of July, 1996

Given under my hand and official seal, this 8th day of July, 1996

*Young Suh*  
Notary Public

*Young Suh*  
Notary Public

Commission expires:

OFFICIAL SEAL  
YOUNG SUH  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. OCT. 14, 1998

Commission expires:

OFFICIAL SEAL  
YOUNG SUH  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. OCT. 14, 1998

Prepared by and return to: Gina Kim, Foster Bank, 5225 N. Kedzie Ave., Chicago, IL 60625

5007

UNOFFICIAL COPY

Property of Cook County Clerk's Office

99555537