

# UNOFFICIAL COPY

96555645

DEPT-01 RECORDING \$25.50  
 T#0001 TRAN 4738 07/22/96 11:54:00  
 #0934 # TD #--96-555645  
 COOK COUNTY RECORDER  
 DEPT-10 PENALTY \$20.00

## SUBORDINATION OF LIEN

WHEREAS, ALBERT W. SCHMITT AND CYNTHIA A. SCHMITT, BY EXECUTING A MORTGAGE DATED APRIL 9, 1996 IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 96306166, DID CONVEY UNTO PARK NATIONAL BANK AND TRUST OF CHICAGO CERTAIN PREMISES IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

LOT 12 IN SCARSDALE ESTATES, A SUBDIVISION OF EAST 1/2 OF SOUTH WEST 1/2 OF ~~SOUTHEAST~~ 1/4 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. See attached for legal

TO SECURE A PROMISSORY NOTE DATED APRIL 9, 1996 BETWEEN GLASSON KOZY & CO. P.C. ("BORROWER") AND PARK NATIONAL BANK AND TRUST OF CHICAGO ("LENDER") IN THE AMOUNT OF FORTY THOUSAND AND 00/100 DOLLARS (\$40,000.00), WITH PRINCIPAL AND INTEREST PAYABLE AS THEREIN PROVIDED; AND

23.30 / 20.00 / 13

WHEREAS, THE NOTES SECURED BY THE MORTGAGE DESCRIBED ARE HELD BY PARK NATIONAL BANK AND TRUST OF CHICAGO, AS SOLE OWNER AND NOT AS AGENT FOR COLLECTION, PLEDGE OR IN TRUST FOR ANY PERSON, FIRM OR CORPORATION; AND

WHEREAS, SAID OWNER WISHES TO SUBORDINATE THE LIENS OF THE MORTGAGE 96306166.

NOW THEREFORE, IN CONSIDERATION OF THE PREMISES AND OF THE SUM OF TEN (\$10.00) DOLLARS IN HAND PAID, THE SAID PARK NATIONAL BANK AND TRUST OF CHICAGO DOES HEREBY COVENANT AND AGREE WITH THE SUBORDINATION OF THE MORTGAGE RECORDED AS DOCUMENT NUMBER 96306166 TO THE LIENS OF THE MORTGAGE TO WORLD SAVINGS RECORDED AS DOCUMENT NUMBER \_\_\_\_\_ IN AN AMOUNT OF \$323,000 DATED \_\_\_\_\_

DATED: JULY 12, 1996

PARK NATIONAL BANK AND TRUST OF CHICAGO

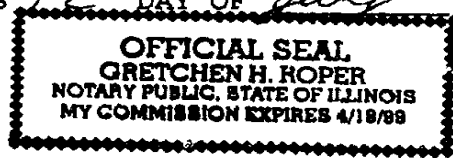
*Stephen A. Milota*  
 STEPHEN A. MILOTA, VICE PRESIDENT

STATE OF ILLINOIS:  
 COUNTY OF COOK SS:

A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE OF ILLINOIS, DOES HEREBY CERTIFY THAT STEPHEN A. MILOTA, VICE PRESIDENT OF PARK NATIONAL BANK AND TRUST OF CHICAGO, IS PERSONALLY KNOWN TO ME TO THE SAME PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT HE SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND NOTARIAL SEAL THIS 12 DAY OF July, 1996.

*Gretchen H. Roper*  
 NOTARY



I, THE UNDERSIGNED, HEREBY CONSENTS TO THE SUBORDINATION.

*Albert W. Schmitt*  
 ALBERT W. SCHMITT



Mail to:  
 Schmitt  
 841 S Bristol  
 Arlington Heights, IL 60005

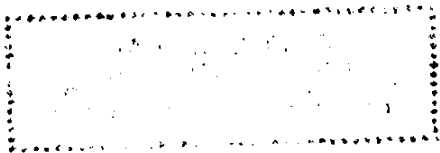
Prepared By:  
 Park National Bank  
 2100 S. Elmhurst  
 Mt. Prospect, IL 60056

1992  
 US-416452-04 THE GREAT

UNOFFICIAL COPY

Property of Cook County Clerk's Office

96555645



# UNOFFICIAL COPY

Lot 12 in Scarsdale Estates being a subdivision of the East 1/2 of the Southwest 1/4 and the West 1/2 of the Southeast 1/4 of Section 32, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois, (except the North 685.4 feet thereof, also excepting the East 40 acres of that part of the West 1/2 of said Southeast 1/4 lying South of the North 685.4 feet thereof, and also excepting that part of the East 1/2 of said Southwest 1/4 lying Westerly of the center line of Arlington Heights Road (called State Road) and South of the North 685.4 feet thereof) in Cook County, Illinois.

03-32-423-005

Property of Cook County Clerk's Office

96555645

UNOFFICIAL COPY

Property of Cook County Clerk's Office