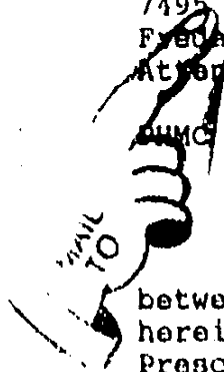


Please return recorded document to:  
Norwest Mortgage, Inc.  
7495 New Horizon Way  
Frederick, MD 21701  
Attention: Amanda B. Weddle  
AMR Legal Support  
MUMC Loan No. 3390716

RECORDED  
INDEXED  
\$29.50  
MAY 19 1996  
MAY 19 1996  
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MAY 19 1996



ASSUMPTION AGREEMENT

This Agreement, made this 25th day of June, A.D. 1996, by and between Donna E. Black of \_\_\_\_\_ herein referred to as Grantor, and Richard G. Black of 2424 Prescott Lane, Westchester, IL 60154 herein referred to as Grantee, and The Prudential Home Mortgage Company, Inc., as servicing agent for First Trust National Association, having an address of 7495 New Horizon Way, Frederick, Maryland 21701, hereinafter referred to as Mortgagee, witnesses:

1. Grantors are obligated and liable for payment to Mortgagee for the debt evidenced by a note in the sum of Two Hundred Forty Thousand and no/100 Dollars (\$240,000.00), dated October 29th, 1993 executed by Grantors to Mortgagee, which note is secured by a mortgage on a house and lot located at 2424 Prescott Lane, Westchester, recorded in the office of the Recorder of Deeds in and for Cook County, Illinois as Document No. 93-949620 Mortgagee herein being the owner and holder of such note and mortgage.

2. And whereas:

a. Grantor has conveyed all interest in and to the real estate described in Document No. 93-949620 to Grantee, as documented by a Quitclaim Deed which is recorded in the office of the Recorder of Deeds in and for Cook County.

Grantor desires to be released from further obligation under the mortgage and note subsequent to such transfer,

c. Grantees agree to assume Grantor's liability for the remaining indebtedness, and

d. Mortgagee has been requested to allow the assumption of the indebtedness by Grantees and to release Grantors.

3. For the reasons set forth above and in consideration of their deed of conveyance and promises of the parties hereto, Grantors, Grantees, and Mortgagee covenant and agree as follows:

F	2950	A
P		B
T	2950	V
I	1803	

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## SECTION ONE UNPAID BALANCE OF SECURED OBLIGATION

Payments have been made to Mortgagee so that there now remains payable the principal amount of Two Hundred Fourteen Thousand Three Hundred Fifty-Two Dollars and 53/100 (\$214,352.53) DOLLARS, with interest thereon at the rate of SEVEN (7.00%) PER CENT per annum, from the due date of the last payment, that is to say from the 1st day of June, 1996.

## SECTION TWO RELEASE OF LIABILITY

Mortgagee hereby agrees that Grantor(s), Donna E. Black, is hereby released from further liability under or on account of such note and/or mortgage.

## SECTION THREE ASSUMPTION OF LIABILITY

Grantee(s), Richard S. Black, pledge payment of such note in installments at the times, in the manner, and in all respects as therein provided, hereby agrees to assume the obligations of Grantors set forth in such note and mortgage and to be bound by all terms of said note and mortgage, all as though such note and mortgage, and each of them, had originally been made, executed and delivered only by Grantees to Mortgagee.

## SECTION FOUR NO IMPAIRMENT OF LIEN

The real property interest described in such mortgage, identified above and described more fully as set forth upon Exhibit A: attached hereto and made a part hereof by this reference, shall remain subject to the lien, charge and encumbrance of such mortgage and nothing herein contained or done prior hereto shall affect the lien, charge and encumbrance of the mortgage or the priority thereof over other liens, charges and encumbrances, or to release or affect any party or parties whomsoever would now or may hereafter be liable under or on account of such note and mortgage.

## SECTION FIVE APPLICATION OF AGREEMENT

This agreement applies to, insures the benefit of and binds all parties hereto, their respective heirs, legatees, devisees, legal representatives, administrators, successors and assigns.

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IN WITNESS WHEREOF, the Grantors and Grantees have hereunto set their Hands and Seals, this 10<sup>th</sup> day of JULY, A.D. 1996.

Signed, Sealed and Delivered in the Presence of

Witness

Donald B. Brown 7/2/96  
Witness

Donna E. Black, Grantor  
Donna E. Black

\_\_\_\_\_, Grantor

Richard G. Black, Grantee  
Richard G. Black

\_\_\_\_\_, Grantee

IN WITNESS WHEREOF, the said Mortgagee has caused its name to be hereunto set by its proper officers, and its corporate seal affixed, duly attested, this 10<sup>th</sup> day of July, A.D. 1996.

THE PRUDENTIAL HOME MORTGAGE COMPANY, INC.  
Mortgagee

By Christine Eldarrat  
Christine Eldarrat, Second Vice President

Attest Sabrenia L. Masser  
Sabrenia L. Masser, Assistant Secretary

STATE OF Illinois :  
COUNTY OF Cook : SS.

BE IT REMEMBERED that on this 10 day of July, A.D. 1996, personally appeared before me, the Subscriber, a Notary Public for the State and County aforesaid, DONNA E. BLACK, party to this Indenture, known to me personally to be such and they did acknowledge this Indenture to be their Deed.

GIVEN under my Hand and Seal of Office the day and year aforesaid.

Dennis L. Halley  
Notary Public



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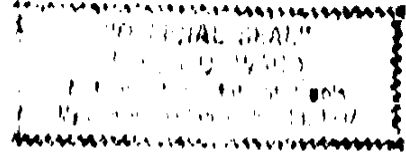
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STATE OF ILLINOIS :  
COUNTY OF COOK : SS.

BE IT REMEMBERED that on this 22 day of July, A.D. 1992, personally appeared before me, the Subscriber, a Notary Public for the State of County aforesaid, RICHARD G. BLACK, party to this Indenture, known to me personally to be such and they did acknowledge this Indenture to be their Deed.

GIVEN under my Hand and Seal of Office the day and year aforesaid.  
Richard G. Black Notary Public  
Maria D. Ward Signature Only  
Notary Public

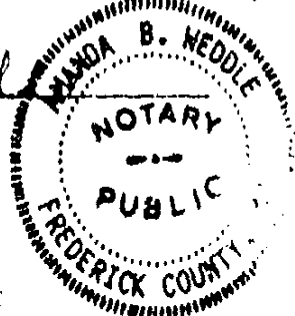
STATE OF MARYLAND :  
COUNTY OF FREDERICK : SS.



BE IT REMEMBERED, that on this 10th day of July, A.D. 1996, personally came before me the Subscriber, a Notary Public for the State and County aforesaid, CHRISTINE FIDARAT, Vice President of THE PRUDENTIAL HOME MORTGAGE COMPANY, INC., a corporation organized and doing business under the laws of the State of MARYLAND, party to this Indenture, known to me personally to be such, and acknowledged this Indenture to be his/her act and deed and the act and deed of said corporation; that the signature of the Vice President is in his/her own proper handwriting; that the seal affixed is the common and corporate seal of said corporation, and that his/her act of signing, sealing, executing, acknowledging and delivering said Indenture was duly authorized by a resolution of the Board of Directors of said corporation.

GIVEN under my Hand and Seal of Office the day and year aforesaid.

Christine Fidarat  
Notary Public



MY COMMISSION EXPIRES SEP. 7, 1997

95050230

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## Exhibit A

That part of Lot 10 in Prescott Square, being a subdivision of the North 1/2 of that part of the Southwest 1/4 of the Northeast 1/4 of Section 30, lying East of the West 15 acres of the South 1/2 of said Northeast 1/4 of Section 30, Township 39 North, Range 12 East of the Third Principal Meridian, according to the Plat thereof recorded November 1, 1989 as Document No. 89519321 described as follows: Commencing at the Southwest corner of said Lot 10; Thence North 0 degrees 29 Minutes 29 Seconds East along the West Line of said Lot 10 a distance of 160.77 feet for a place of beginning; thence continuing North 0 degrees 29 minutes 29 seconds East along the West Line of said Lot 10 a distance of 102.54 Feet to the Northwest corner of said Lot 10; Thence North 89 degrees 35 Minutes 50 Seconds East along the North Line of said Lot 10 a distance of 9.21 feet to a point of Curvature on the North Line of said Lot 10; Thence Southeasterly along the Arc of a Curve, being the Northerly line of said Lot 10, being concave to the Southwest, having a Radius of 112.19 feet, having a chord bearing of South 48 Degrees 43 Minutes 12 Seconds East for a distance of 163.23 feet; thence South 88 Degrees 02 Minutes 47 Seconds West 122.29 feet to the place of beginning, all in Cook County, Illinois.

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