

# UNOFFICIAL COPY

96557075

## POWER OF ATTORNEY

This Power of Attorney is made on June 26, 1996

Between: the Principal(s) KATHARYN BANKS (HOEFLING)

whose address is 82 Cedar Green Lane, Berkeley Heights, New Jersey 07922

individually referred to as "I" or "my",

And: the Agent(s) WILLIAM J. HOEFLING

whose address is 82 Cedar Green Lane, Berkeley Heights, New Jersey 07922

referred to as "You".

**Grant of Authority.** I appoint You to act as my Agent (called an attorney-in-fact) to do each and every act which I could personally do for the following uses and purposes:

To represent me and do all necessary acts on my behalf in any and all matters connected with the refinance of the mortgage on property located at 3656 North Leavitt Street, Chicago, Illinois which is owned by 3656 North Leavitt Street Partnership.

Without in any way limiting your general authority to act on my behalf, you are specifically authorized to represent me at the closing of title, to make any necessary adjustments in closing figures, to pay off any existing liens, against the premises, execute a title closing statement, execute the mortgage, affidavit of title and any other documents required by the mortgage lender, accept and disburse the net proceeds into a bank account in the name of 3656 Leavitt Street Partners and do any other act reasonably necessary to effectuate the refinancing of the present mortgage on the property located at 3656 North Leavitt Street, Chicago, Illinois.

**Powers.** I give You all the power and authority which I may legally give to You. You may revoke this Power of Attorney or appoint a new Agent in your place. I approve and confirm all that You or your substitute may lawfully do on my behalf.

**Signatures.** By signing below, I acknowledge that I have received a copy of this Power of Attorney and that I understand its terms.

Witnessed by:

*Ann L. Hoffman*

*Katharyn Banks (Hoeftling)*  
KATHARYN BANKS (HOEFLING)

BOX 333-CT

COOK COUNTY RECORDER  
DEPT-01 RECORDING \$25.00  
T#0012 TRAM 1404 07/22/96 11:00:00  
\$5495 + ER \*-96-557075  
COOK COUNTY RECORDER  
DEPT-10 PENALTY \$22.00

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2007/07/18

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## DISABILITY

**Definition of Disability.** (NJS 46:2b-8b) A principal shall be under a disability if the principal is unable to manage his or her property and affairs effectively for reasons such as mental illness, mental deficiency, physical illness or disability, advanced age, chronic use of drugs, chronic intoxication, confinement, detention by a foreign power or disappearance.

Clause (A) and (B) below shall not be a part of this Power of Attorney unless they are signed by the Principal(s).

**A. Takes Effect Regardless of Disability.** This Power of Attorney is effective now and remains in effect even if I become disabled (as defined above).

Witness:

[Signature]

Katharyn Banks (Hoeftling)  
KATHARYN BANKS (HOEFLING)

Date:

**B. Takes Effect Only Upon Disability.** This Power of Attorney will only become effective when (and if) I become disabled (as defined above).

Dated: \_\_\_\_\_

Witness:

STATE OF NEW JERSEY, COUNTY OF Union . SS:  
I CERTIFY that on June 26, 1996

KATHARYN BANKS (HOEFLING)

personally came before me and acknowledged under oath, to my satisfaction, that this person (or if more than one each person):

- (a) is named in and personally signed this document, and
- (b) signed, sealed and delivered this document as her or her act and deed.

Katharyn Banks (Hoeftling)

Joan Buday

JOAN BUDAY  
Notary Public of New Jersey  
My Commission Expires June 24, 1997

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MAIL TO:  
NORWEST MORTGAGE INC.  
FINAL DOCS, M.S. 0597  
800 LASALLE AVE., STE. 1000  
MINNEAPOLIS, MN 55402

Prepared by:

NORWEST MORTGAGE, INC.

BARBARA EMOND

1100 E WOODFIELD RD

SUITE 130

SCHAUMBURG

IL 601/30000

(Space Above This Line For Recording Data)

## MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on JULY 01, 1996  
R. MARK HOEFLING, A MARRIED PERSON AND WILLIAM J. HOEFLING AND KATHARYN  
A. BANKS-HOEFLING, HUSBAND AND WIFE

The mortgagor is

\*MARRIED TO ALISON M. HOEFLING

("Borrower"). This Security Instrument is given to NORWEST MORTGAGE, INC.

which is organized and existing under the laws of THE STATE OF CALIFORNIA, and whose  
address is NORWEST MORTGAGE INC., P.O. BOX 5137, DES MOINES, IA 503065137

("Lender"). Borrower owes Lender the principal sum of  
ONE HUNDRED SEVENTY FIVE THOUSAND AND 00/100

Dollars (U.S. \$) \*\*\*175,000.00

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for  
monthly payments, with the full debt, if not paid earlier, due and payable on AUGUST 01, 2026

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals,  
extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to  
protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this  
Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following  
described property located in COOK County, Illinois:

LOT 1 IN WILLIAM ZELOSKY'S SUBDIVISION OF BLOCK 24 IN THE  
SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14 EAST OF  
THE THRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTHWEST 1/4 OF THE  
NORTHEAST 1/4 OF THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 AND THE  
EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 19 AFORESAID) IN COOK  
COUNTY, ILLINOIS.

PIN: 14-19-127-016-0000

TAX STATEMENTS SHOULD BE SENT TO: NORWEST MORTGAGE INC., P.O. BOX  
5137, DES MOINES, IA 503065137

which has the address of 3656 NORTH LEAVITT STREET, CHICAGO  
Illinois 60618

(Zip Code) ("Property Address");

(Street, City),

ILLINOIS-Single Family-FNMA/FHLMC UNIFORM

INSTRUMENT Form 3014, 9/90

AMERICAN BAR ASSOCIATION

AMERICAN BAR ASSOCIATION

VMP MORTGAGE FORMS - (800) 621-7281

Initials:

**BOX 333-CTI**



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