When Recorded Return To: AVONDALE FEDERAL SAVINGS BANK 20 NORTH CLARK STREET CHICAGO, IL 60602

\$27,50 SEPT-11 TORRENS 140015 TRAN 5004 07/74/95 14408:00 \$1197 + CT + - 96-1566560 COOK COUNTY RECORDER

96-566560

40801

|Space Above This Line Lor Recording Date

LOAN NO. 71-910014-0

#### MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT dated as of MARCH 4. FIRST NAT'L BANK OF DES PLAINES

1996 by and between As used herein, any reference to First National Bank of Dos Plaines shall mean FIRST BANK NATIONAL ASSOCIATION. is successor through merger.

whose a ldress is 720 S EVERGREIN ARLINGTON HEIGHTS

IL 60005

("Grantor") and AVONDA' E FEDERAL SAVINGS dANK, whose address is 20 North Clark Street, Chicago, Illinois 60602 ('Lender'), 98566560

### PREAMBLE

- A. WI EREAS, Grantor and Lender have entered into a mortgage date? MARCH 29, 1991 (the "Mortgage") with respect to certain real property as set ferm on the attached Exhibit A (the "Mortgaged Property") as security for certain obligations of Grantor to Lender as evidence's by Grantor's Promissory Note dated MARCH 29, 1991 , in the original principal amount of \$63,000.00 (the "Note"):
- B. WHEREAS, such Mortgage was recorded in COOK County Illinois on APRIL 1, 1991 as Document No. LR-3953145 N and
- C. WHEREAS, Grantor and Lender wish to amend the Mortgage and Note as set forth below.

NOW, THEREFORE, in consideration of the mutual promises contained herein, Grantor and Londer adopt the Preamt to as part of this Modification Agreement and Grantor and Lender agree to be bound legally, further agreeing to the following:

- A. At lendments to Note. The Note is hereby amended as of the date hereof as follows:
  - FIRST PARAGRAPH SHALL READ "... MAXIMUM AMOUNT OF THE AVONDALE PRIME XX LOAN BEING THE PRINCIPAL SUM OF SIXTY-THREE THOUSAND AND 00/100

**DOLLARS** (\$ 63,000.00 ) DUE AND PAYABLE ON MARCH 1, 2006

SECOND PARAGRAPH WHICH IS NUMBERED "2. PAYMENT CALCULATION AND DATES" SHALL READ: "... SHALL BE DUE AND PAYABLE ON MARCH 1, 2006

AYONDA: II I EDERAL SAVINGS BANK - MODIFICATION AGREEMENT MODAGR .: 5/95)

Page 1 of 4

Property of Coot County Clert's Office

| В. | Amendments to Mortgage. | The Mortgage is hereby amended as of the date hereof as follows: |
|----|-------------------------|--|
|    |                         |  |

X K

SECOND PARAGRAPH SHALL READ "...BORROWER IS INDEBTED TO LENDER IN THE PRINCIPAL SUM OF

SIXTY-THREE THOUSAND AND 00/100

DOLLARS

63,000.00

) ... IF NOT SOONER PAID, DUE AND PAYABLE ON

Executed and delivers to First Bank National Association, not in its individual capacity, but cally in the capacity become escaped, for the purpose of binding the hore a less abed property, and it is impressiy undersiced and ingreed by the pair on hereto, anything herein to the contrary norwithstanding, that each web all of the un-kertoxings and arpromorts harom modo, are made or thirty-dod not a personal undertassings and experiments of the Francisco of a thin perpose of binding the Trustee personals, that executed and college at the frustee solely in the empositive this is a confirmed upon it as such Truston, and no pressured hall dit, or purson diresponse dity is assured by, or shall at any time by asserted or enforced against said Trustee on account hercel or on account of any undo-taking or agreement harein contained, either expressed or implied, all such personal liability if any being hereby expressly waived and role used by all other particle heroto as those

claiming by, through, or under thom.

MARCH 1, 2006

XX

SECOND PARAGRAPH SHAUL READ: "...WITH THE BALANCE OF THE INDEBTEDNESS, IF NOT SOONER PAID, DUE AND PAYABLE ON MARCH 1., 2006

#### C. M scellancous

- 1. Rutification. Except as amended hereby, the Note and the Mortgage and all Schedules, Exhibits and attachments thereto are hereby raid of and confirmed in all aspects and remain in full force and effect. All representations and wirranties set forth in the Mole and mortgage are hereby restated as of the date hereof.
- Unless the context clearly indicated otherwise, any capitalized terms used herein which are not specifically defined herein shall have the meanings set forth in the Mortgage.
- 3. Successors and Assignees; Joint and Several Liability. All covenants and agreements contained herein by or on befalf of Grantor shall bind its successors, as onces, heirs and personal representative and shall insure to the benefit of Lender, its successors and assigns. If Coulto consists of two or more persons, their l'ability hereunder shall be joint and several.

GRANTOR ACKNOWLEDGES HAVING READ AT THE PROVISIONS OF THIS MODIFICATION AGREEMENT, AND GRANTOR AGREES TO ITS TERMS, HEREBY WAIVING AND RELEASING ALL RIGHTS AND BENEFITS UNDER AND BY VIRTUE OF THE HOMESTEAD EXEMPTION LAWS OF THE STATE OF ILLINOIS WITH RESPECT TO SAID MORTGAGES PROPERTY.

GRANTOR:

| FIRST NAT'L BANK OF DES PLAINES as Trustee under Trust Number 4169116 | _(Seal) |
|---|---------|
| and not personally  | _(Scal) |
|   | _(Scal) |
|   | _(Seal) |

Exoneration provision restricting any liability of first Bank

LENDER:

Mational Assocation, either affixed on this or on the reverse side hereof or attached hereto, is expressly-made a part hereof.

Its: VICE PRESIDENT

AVONDALL FEDERAL SAVINGS BANK - MODIFICATION AGREEMENT MODAGREE (\$295)

Property of Coot County Clert's Office

STATE OF ILLINOIS ) SS. COUNTY OF DUPCIOL I, THE UNDERSIGNED, a Notary Public in and for the County and state aforesaid, do hereby certify that

FIRST NAT'L BANK OF DES PLAINES

personally known to me to be the person(s) whose name(s) is/are subscribed to the foregoing agreement, appeared before me this day in person and acknowledged that HE/SHE/THEY signed and delivered said agreement as HIS/HER/THEIR free and voluntary of and deed for the uses and purposes therein set forth, including the release and waiver of the right of homestrad.

Given under my hand and notarial scal this

746 day of March

Sharon M. O'Malley Notary Public, State of Illinois S My Commission Expres 02/08/90 S

Noticy Public

My Commission expires:  $Q_2/Q_5/Q_9$ 

STATE OF ILLINOIS

**COUNTY OF** 

1, THE UNDERSIGNED, a Notary Public in and for the County and state aforesaid, do hereby certify that personally known to me to be the VICE PRESTIDENT WAYNE E BIVER

of Avondale Federal Savings Bank whose name is subscribed to the fore oing agreement, appeared before me this day in person and acknowledged that HE/SHE signed and delivered said agreement as HIS/HER free and voluntary act and deed for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this

day of

My Commission expires

AVOIDALE FEDERAL SAVINGS BANK - MODIFICATION AGREEMENT

Property of County Clerks

# 96566564

## **UNOFFICIAL COPY**

Loan Number: 71-910014-0

#### **EXHIBIT A**

The property covered by this Modification Agreement is more specifically described as:

LOT 262 (EXCEPT THE NORTH 10 FEET THEREOF) AND LOT 263 (EXCEPT THE SOUTH 25 FEET THEREOF) IN H. ROY BERRY COMPANY'S LAUDYMONT TERRACE, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 31 AND PART OF THE SOUTHWEST 1/4 OF SECTION 32. TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PTN #03-32-310-035 VOL 234

THIS INSTRUMENT IS BEING PLACED
OF RECORD BY INTERCOUNTY TITLE
AS AN ACCOMMODATION ONLY. NO
EXAMINATION AS TO ITS VALIDITY
HAS BEEL MADE.

Proberty of Cook County Clerk's Office