

# UNOFFICIAL COPY

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DEPT-01 RECORDING \$23.50  
 T#0008 TRAN 1826 07/25/96 12:25:00  
 #6174 # IR #-96-569527  
 COOK COUNTY RECORDER  
 DEPT-10 PENALTY \$20.00

LOAN NO. 4481906650-26

### LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement is made and entered into this May 2, 1996 by and between **THE FIRST NATIONAL BANK OF CHICAGO**, successor by Merger to Gary-Wheaton Bank of Skowhegan Grove, A National Banking Association (hereinafter, "Bank"), and **LaSalle National Trust, N.A.**, successor to LaSalle National Bank, not personally but as Trustee under Trust Agreement dated November 11, 1968 and known as Trust #10-15382-08, (hereinafter "Mortgagee"), and hereinafter "Borrower").

WHEREAS, Borrower has previously executed a Note ("Note") dated April 7, 1988 in favor of Bank in the amount of one Hundred Thousand and no/100's (\$100,000.00); and as previously modified to the data hereof;

WHEREAS, to secure the Borrower's indebtedness to the Bank under said note, the Mortgagee has executed and delivered to Bank a certain mortgage dated April 7, 1988 and recorded with the Recorder of Deeds in Cook County as document 88171929, with respect to the property initially described as follows:

**LOT 3 IN FRANK P. CANTORE AND JOSEPH P. CANTORE'S SUBDIVISION OF PART OF THE NORTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 4 TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

PIN #15-04-404-037

PROPERTY ADDRESS: 1329 W. 31ST STREET, MELROSE PARK, IL 60660

WHEREAS, the Note, matured by its terms on May 2, 1996; and

WHEREAS, the Borrower desire to extend the maturity date of the Note from May 2, 1996 to December 1, 1997;

NOW, THEREFORE, in consideration of One and 00/100 Dollar (\$1.00) received and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. The maturity date of the Note is hereby further extended from May 2, 1996 to December 1, 1997. All of the other terms, conditions and provisions of said Note shall remain in full force and effect as modified hereby.

2. Mortgagee hereby consents to the foregoing Modification of the Note and hereby reaffirms all of the terms, conditions and provisions of the Mortgage given as security for the Multiple Advance Note as modified.

IN WITNESS WHEREOF, the parties have executed this Loan Modification Agreement on the date first above written.

### REVOLVING CREDIT LANGUAGE

"This Mortgage is given to secure a revolving credit loan, the terms of which provide that future advances may be made in an aggregate amount not to exceed the amount of lien set forth on this Mortgage. All such future advances are due and payable at the end of the period ending not more than twenty years from the date hereof, at which time lender's obligation to make additional advances shall terminate. The lien of the Mortgage shall be valid as to all such indebtedness and future advances, which shall have priority as though they were made on the date hereof. Nothing herein shall be construed as meaning that the term of the loan is twenty years."

96569527

BANK:

The First National Bank of Chicago

By: *James A. Rose*  
 James A. Rose  
 Asst. Vice President

MORTGAGEE:

LaSalle National Trust, N.A., successor Trustee  
 to LaSalle National Bank, not personally but as  
 Trustee under Trust Agreement dated 11/11/68 and  
 known as Trust #10-15382-08

By: *Nancy A. Atchey*  
 Nancy A. Atchey, PRESIDENT  
 Assistant Secretary

This document prepared by  
 and after recording mail to:

Melina Wladis  
 Commercial Loans  
 The First National Bank of Chicago  
 1200 Grand Avenue  
 Skowhegan Grove, IL 60115

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23.50  
 20.00  
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