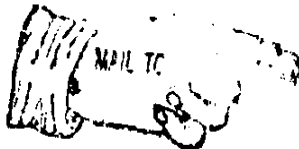


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Box
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95571870

STATE OF ILLINOIS)
COUNTY OF COOK)

DEPT-01 RECORDING \$25.00
T80012 TRAN 1465 07/25/96 15:04:00
48044 CG *-96-571870
COOK COUNTY RECORDER

AGREEMENT TO SUBORDINATE

25.06
01.1

THIS AGREEMENT MADE JULY 8, 1996
BETWEEN VISHWANATH C. KARANDE & SWARUP M. KARANDE
MILLER, KARANDE & ASSOCIATES, REFERRED TO AS "OWNER" AND GLEICHER, PRATT,
HEREINAFTER REFERRED TO AS "MORTGAGEE."

WITNESSETH:

WHEREAS, MORTGAGEE IS THE OWNER AND HOLDER OF A CERTAIN
PROMISSORY NOTE FOR FIFTY THOUSAND & 00/100
& NO CENTS (\$50,000) INTEREST, SECURED
BY A CERTAIN MORTGAGE FOR SUCH SUM AND INTEREST, MADE BY OWNERS TO
MORTGAGEE, DATED JUNE 8, 1995 AND RECORDED ON JUNE 23, 1995
IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS
AS DOCUMENT NO. 95406699 AND COVERING THE FOLLOWING DESCRIBED
PREMISES:

LEGAL DESCRIPTION:

LOT TWO IN YOUNG'S RESUBDIVISION OF PART OF THE WEST ONE HALF OF THE SOUTHWEST
ONE QUARTER OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN THE VILLAGE OF WILMETTE, IN COOK COUNTY, ILLINOIS.

FD7691 3-83

COMMONLY KNOWN AS: 2934 INDIAN WOOD ROAD WILMETTE, IL 60091
PERMANENT TAX ID # 05-29-316-062

AND WHEREAS, OWNERS HAVE BORROWED THE SUM OF FIFTY THOUSAND
AND 00/100 (\$50,000) DOLLARS

FROM GLEICHER, PRATT, MILLER, KARANDE & ASSOCIATES, SECURED BY A
MORTGAGE ON AND COVERING THE PREMISES DESCRIBED, WHICH MORTGAGE IS
DATED JUNE 8, 1995 AND RECORDED ON JUNE 23, 1995 IN THE OFFICE
OF THE RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT
NUMBER 95406699 AND WHEREAS, TO INDUCE

WINDSOR MORTGAGE INC. ITS SUCCESSORS & /OR ASSIGNS TO MAKE SUCH A
LOAN, IT IS NECESSARY THAT THE MORTGAGE HELD BY
GLEICHER, PRATT, MILLER, KARANDE & ASSOCIATES BE SUBORDINATED TO THE
LIEN OF THE MORTGAGE TO WINDSOR MORTGAGE, INC ITS SUCCESSORS & /OR ASSIGNS
ABOVE SET FORTH.

95571870

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NOW THEREOF. IN CONSIDERATION OF THE FOREGOING AND THE COVENANTS AND PROVISION CONTAINED HEREIN, THE PARTIES HERETO AGREE AS FOLLOWS:

1. MORTGAGEE HEREBY COVENANTS, CONSENTS, AND AGREES WITH OWNERS ABOVE THAT THE AFORESAID MORTGAGE HELD BY MORTGAGEE IS AND SHALL CONTINUE TO BE SUBJECT AND SUBORDINATE IN LIEN TO THE LIEN OF THE MORTGAGE MADE TO VISHVANATH C. KARANDE & SHARUP M. KARANDE WHICH MORTGAGE IS DATED JUNE 8, 1995 AND RECORDED ON JUNE 23, 1995 IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 9540699

2. FOR THE SUM OF TEN (\$10.00) DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, MORTGAGEE AGREES TO SUBORDINATE THE MORTGAGE HELD BY IT TO THE MORTGAGE MADE TO WINDSOR MORTGAGE INC. I/S/ A/OR/A AFORESAID.

3. THIS AGREEMENT SHALL BE BINDING UPON AND INSURE TO THE BENEFIT OF THE RESPECTIVE HEIRS, LEGAL REPRESENTATIVES, SUCCESSORS AND ASSIGNS OF THE PARTIES HERETO.

IN WITNESS WHEREOF, THE PARTIES HAVE EXECUTED THIS AGREEMENT ON AND DAY AND YEAR FIRST ABOVE WRITTEN.

OWNERS:



MORTGAGEE

BY:

ATTEST:



Cook County Clerk's Office

98871870

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STATE OF ILLINOIS)
COUNTY OF COOK)

SS:

ACKNOWLEDGMENT

State of Illinois, County of _____, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that _____

IMPRESS

SEAL

HERE

personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that _____ signed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this _____ day of _____, 19 _____

Commission Expires _____

NOTARY PUBLIC

ILL 141

STATE OF ILLINOIS)
COUNTY OF COOK)

SS:

ACKNOWLEDGMENT

BEFORE ME, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED Robert B. Brown AND Robert B. Brown THE RESPECTIVELY OF _____ WHO ACKNOWLEDGED THE EXECUTION OF THE FOREGOING INSTRUMENT FOR AND ON BEHALF OF SAID CORPORATION, AND WHO, HAVING BEEN DULY SWORN, STATED THAT THE REPRESENTATIONS THEREIN CONTAINED ARE TRUE.

IN WITNESS WHEREOF, I HAVE HERETO SUBSCRIBED MY NAME AND MY OFFICIAL SEAL:

DATED THIS 3 DAY OF July 19 96

Diana B. Turk
NOTARY PUBLIC



36571870

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COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, IL 60602
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