# 96573590

#### **UNOFFICIAL COPY**



#### 96573590

DEPT-01 RECORDING

\$27,50

MODIFICATION AND EXTENSION AGREEMENT COUNTY RECONDER

This Modification and Extension agreement ("Agreement") is made as of June 26, 1996 between CHICAGO FOOT CLINIC, LTD., a corporation, and SHAWNI MOSHIRI (hereinafter collectively referred to as "MAKEA") and REPUBLIC BANK OF CHICAGO, an Illinois banking corporation (the "Bank"), having its principal office at 1510 75th Street, Darien, ID, 60561.

#### RECITALS

- 1. Pursuant to the provisions of a Loan Agreement dated January 27, 1995, the Bank his lent to MAKERS the sum of \$175,000 evidenced by a Promissory Note in the amount of \$175,000 dated January 27, 1995 executed by MFKERS and delivered by them to the Bank.
- 2. The maturity date of the loss evidenced by the aforesaid Promissory Note is January 31, 1996.
- 3. Payment of the Promissory Note is secured by a Security Agreement dated January 27, 1995 creating a first security interest on the Collateral therein described and by a Mort sage dated January 27, 1996 on real estate commonly known as 749 Ronauk Court, Palatine, Illinois and legally described as

LOT 4 IN QUENTIN WOODS SUBDIVISION BEING A RESUBDIVISION OF LOTS 14, 15 AND 16, IN BLOCK 5 IN ARTHUR T. MCINTOSH AND COMPANY'S NORTHWEST ACRES UNIT NO. 2 BEING A SUBDIVISION IN THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 30, 1951 AS DOCUMENT NO. 15001095, IN COOK COUNTY, ILLINOIS.

749 Roanauk Court, Palatine, Illinois

PERMANENT INDEX NOS: 02-22-114-041

Recorded as Document Number 95-112246 on 2/16/95 with the Cook County Recorders office.

\$27.50 BHC

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4. MAKERS desire to extend the maturity date of the loan evidenced by the aforesaid Promissory Note and have requested that the Bank extend such maturity date.

NOW, THEREFORE, in consideration of the mutual covenants and conditions herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by all parties hereto, MAKERS hereby agree with Bank as follows:

- 5. The maturity date of the aforesaid Promissory Note shall be and hereby is extended to January 27, 1997 at which time the entire indebtedness evidenced by said Promissory Note shall be due and payable.
- 6. In all respects, other than those expresses or amended or supplemented hereby, MAKERS and each of them do hereby ratify and confirm the provisions, terms and conditions of the aforesaid Promissory Note, Morigage, and Security Agreement.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be signed the day and year first above written.

CFICAGO FOOT CLINIC, LTD., an ILL corporation
By: S. Mas livi Ban
Title:
Rich & Mallan
Title: Following tank
SHAWNI MOSHIRI

REPUBLIC PANK OF CHICAGO an Illinois banking corporation

By:	
Title:	Ville Prosi vient

ATTEST:	
Title:	

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**365730.9**6

STATE OF ILLINOIS) SS COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Dr. Shawni Moshiri of CHICAGO FOOT CLINIC, LTD., and Dr. Shawni Moshiri , said CHICAGO FOOT CLINIC LTD., a corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and President respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said CHICAGO FOOT CLINICALTD., for the uses and purposes therein set forth.

Given under my hand and notarial seaf this 2T)\*Coot Co'

OFFICIAL SEAL"

Vicky Lynne Coaser Notary Public, State of Illinois My Commission Expires: 6-9-97

STATE OF ILLINOIS) ) SS COUNTY OF COOK

I, the undersigned, a Notary Public ir and for said County, in the State aforesaid, DO HEREBY CERTIFY - hat, SHAWNI MOSHIRI personally known to me to be the same person whose names is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged the he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this a Trdan

(Notary Seal)

"Official Seal"

Vicky Lynne Ceaser Notary Public, State of Illinois My Commission Expires: 6-9-97

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STATE OF ILLINOIS) SS COUNTY OF COOK

I, the undersigned, A Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Roman M. Sichlin of REPUBLIC BANK OF CHICAGO and Thomas Pavilous of said REPUBLIC BANK OF CHICAGO, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such respectively, appeared and VILL PROSIPULT VICE PAUS ( DOUR before me this day in person and acknowledged that they signed and delivered the said instrument as their on free and voluntary act and as the free and voluntary act of said REPUBLIC BANK OF CHICAGO for the uses and purposes therein set forth.

Given under my hand and notarial seal this, Ox Cook Court

(Notary Seal)

"OFFICIAL SEAL"

Vicky Lynne Ceaser Notary Public, State of Illinois My Commission Expires: 6-9-97 -10/4'S OFFICE

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