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RECORDATION REQUESTED BY:

BRICKYARD BANK 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60645-3631

WHEN RECORDED MAIL TO:

BRICKYARD BANK 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60645-3631 - DEPT-O1 RECORDING

\$25.00

. T40010 TRAN 5623 07/29/96 09:54:00

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COOK COUNTY RECORDER

SEND TAX NOTICES TO:

IKE JOSIM and RITTA JOSIM 9436 N. KAPLOV AVENUE SKOKIE, IL 60075

FOR RECORDER'S USE ONLY

BOX 169

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This Modification of Mortgage prepared by:

BRICKYARD BANK 6676 N. LINCOLN AVE. LINCOLNWOOD, IL 60645-3631

(PA)

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 19, 1996, BETWEEN IKE JOSIM and RITTA JOSIM, HUSBAND AND WIFE, AS TENANTS IN COMMON, (referred to below as "Grantor"), whose address is 9436 N. KARLOV AVENUE, SKOKIE, IL 60076; and BRICKYARD SANK (referred to below as "Lender"), whose address is 6676 N. LINCOLN AVENUE, LINCOLNWOOD, IL 60675-3631.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 2, 1994 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED MARCH 10, 1994, AS DOCUMENT 94218907 MADE 17. IKE JOSIM AND RITTA JOSIM TO BRICKYARD BANK TO SECURE A NOTE FOR \$175,000.00 AND MODIFICATION OF MORTGAGE DATED 6-1-95 AND RECORDED JUNE 13, 1995 AS DOCUMENT 95350888, STIPULATING, AMONG OTHER THINGS, A LOAN INCREASE OF \$15,000.00.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 19 IN BLOCK 2 IN BEN SEARS SKOKIE TOWERS, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 9436 N. KARLOV AVENUE, SKOKIE, II. 60076. The Real Property tax identification number is 10-15-212-065.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

GRANTOR HAS RECEIVED AN ADDITIONAL ADVANCE OF \$21,175.74. SAID ADDITIONAL ADVANCE HAS BEEN COMBINED WITH TWO EXISTING LOANS REFERENCED ABOVE FOR A COMBINED TOTAL OF \$200,000.00. SAID COMBINED LOAN IS EVIDENCED BY A NEW PROMISSORY NOTE (NOTE) DATED JULY 19, 1996, AND TO BE FULLY REPAID ON OR BEFORE JULY 24, 2001. SAID NOTE IS SECURED BY THE PROPERTY PURSUANT TO THE TERMS OF THE MORTGAGE...

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this

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Page 2

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

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Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also

to all such subsequent actions.	the fine frames applied for early to any finite extension of mountaining out also
EACH GRANTOR ACKNOWLEDG MORTGAGE, AND EACH GRANTO	ES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF R AGREES TO ITS TERMS.
GRANTOR:	
x far Seri'n IKE JOS!!!! X H Jissi'm	
RITTA JOSÍM	
LENDER:	C
BRICKYARD BANK	
By: Charles Officer D	TCOUD.
	INDIVIDUAL ACKNOWLEDGMENT
STATE OF Illinois) ss
COUNTY OF Cook	
known to be the individuals describe	ned Notary Public, personally appeared IKE JOSIM and PliTA JOSIM, to me ed in and who executed the Modification of Mortgage, and acknowledged that heir free and voluntary act and deed, for the uses and purposes therein
Given under my hand and official s	real this 19th day of July , 19 96.
By faffu ae	Residing at 6676 N. Lincoln Ave., Lincolnwood, I
Notary Public in and for the State of	of <u>Illinois </u>
My commission expires	"OFFICIAL SEAL" Seymour J. Abrams Notary Public, State of Illinois My Commission Expires 05/23/98

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LENDER ACKNOWLEDGMENT

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07-19-1996	LENDER ACKNOWLEDGMENT
Ģ ∳ State of 1	llinois)
· ·) ss
COUNTY OF	Cook
instrument to be board of director	
}	
·	§ "OFFICIAL SEAL" }
My commission	Seymour J. Abrams Notary Public, State of Illinois My Commission Expires 05/23/98
LASER PRO, Reg. (IL-G201 JOSIM.L	U.S. Pat. & T.M. Off., Ver. 3.22 (c) 1996 CFI Proservices, Inc. All rights reserved. N R1.OVL)

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