

Extension Agreement
(Illinois)

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This Indenture, made this 1st day of
June, 1996, by and
between Harris Bank Barrington,
National Association

DEPT-01 RECORDING

423.50

the owner of the mortgage or trust deed
hereinafter described, and Harris Bank
Barrington, N.A. as trustee u/t/a
dated 04/24/84 and known as
Trust No. 11-312!

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COOK COUNTY RECORDER

representing himself or themselves to be the

owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of ***** ONE MILLION FOUR HUNDRED TEN THOUSAND AND NO/100***** (\$1,410,000.00)

dated January 25, 1996, secured by a mortgage or trust deed in the nature of a mortgage registered
recorded March 13, 1996, in the office of the Registrar of Titles/Recorder of Cook County,
Illinois, in _____ at page _____ as document No. 96192512 conveying to _____

Harris Bank Barrington, National Association

certain real estate in Cook County, Illinois described as follows:

Lots 1, 2,3,4,5 and Outlots "A", "B" and "C" in the Sanctuary of Inverness Unit 2, being a subdivi-
sion in the Southwest 1/4 of Section 13, Township 42 North, Range 9, East of the Third Principal
Meridian, in Cook County, Illinois. Grantors also hereby grant to the Mortgagee, its successors
or assigns as easements appurtenant to the above described real estate, the easements set forth as
shown on the plat of subdivision and grantors make this conveyance subject to the easements and
agreements reserved for the benefit of adjoining parcels in said plat of subdivision, which is
incorporated herein by reference thereto for the benefit of the real estate above described and
adjoining parcels.



THIS INSTRUMENT WAS PREPARED BY
BARBARA S. TAYLOR
HARRIS BANK BARRINGTON N.A.
201 S. GLOVE STREET
BARRINGTON, ILLINOIS 60010

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Permanent Real Estate Index Number(s): 01-13-300-003-01, 01-13-300-004-01, 01-13-302-006

Address(es) of real estate: Bradwell Road at Lochbrook Lane, Inverness, IL

2. The amount remaining unpaid on the indebtedness is \$ 1,410,000.00

3. Said remaining indebtedness shall be payable in _____ installments of _____ beginning _____,

and shall be paid in full on or before June 1, 1997

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until June 1, 1997

at the rate of * per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of * per cent per annum, and interest after maturity at the rate of * per cent per annum, and to pay both principal and interest in the coin or currency provided for in the the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at

Harris Bank Barrington, National Association

* Prime minus .25% variable

\$23.50
BHL

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4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Carmine Naccarato
Carmine Naccarato

HARRIS BANK BARRINGTON N.A., not
personally but solely as Trustee under Trust

No: 11-3121

BY: Elizabeth Cordova
Elizabeth Cordova
Land Trust Officer

ATTEST: Charlene K. Wilke
Charlene K. Wilke
Trust Officer

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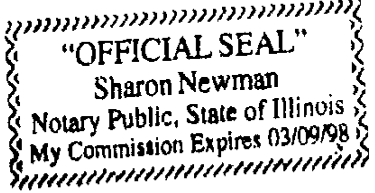
COUNTY OF COOK)
STATE OF ILLINOIS) SS

This document is based on information and belief, given information furnished by the trust officer or beneficiaries of the aforesaid trust. The undersigned has no personal knowledge of any of the facts or statements herein contained.

I, Elizabeth Cordova a Notary Public in and for said County, in the state aforesaid, DO HERBY CERTIFY, THAT Elizabeth Cordova personally known to me to be the same person 5 whose name 5 subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth including the release and wiver of rights of homestead.

Given under my hand and Notarial Seal this 18th day of July 1996.

Sharon Newman
Notary Public



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EXHIBIT "A"

Grantee(s) herein, as part of the purchase price and consideration for this deed, assume and agree to pay the indebtedness evidenced by that certain mortgage made Napoleon M. Brown and Eleanor J. Brown to James F. Messinger & Co., Inc., which mortgage is recorded in the office of The Recorder of Deeds, Cook County, Illinois, as Document NO. 90506565. And for the same consideration Grantee(s) hereby assume the obligations of Napoleon M. Brown and Eleanor J. Brown, under the terms of the instruments creating the loan to indemnify the Department of Veterans Affairs to the extent of any claim payment arising from the guaranty or insurance of the indebtedness above mentioned. This liability to the Department of Veterans Affairs is under the authority of chapter 37, title 38 of the United States Code, and supercedes any State or local law barring or limiting deficiencies following foreclosure of real property.

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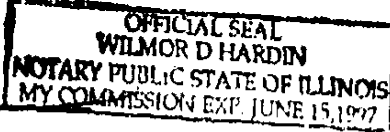
STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois Corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated July 23, 1996 Signature Walter M. Brown
Edward J. Brown
Grantor or Agent

Subscribed and sworn to before me by the said parties this 23 day of July 1996.

Notary Public Wilmor D Hardin

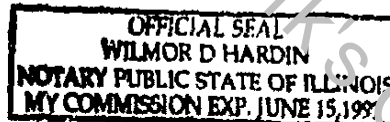


The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois Corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated July 23, 1996 Signature Walter M. Brown
Grantor or Agent

Subscribed and sworn to before me by the said party this 23 day of July 1996.

Notary Public Wilmor D Hardin



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NOTE: Any person who knowingly submits false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offense.

(Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)

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