

UNOFFICIAL COPY

IL P435418

96578873

DEPT-01 RECORDING 123.50
 T#6666 TRAN 6013 07/29/96 16:09:00
 44579 1 E.A * -96-578873
 COOK COUNTY RECORDER

96578873

96578873

REAL ESTATE MORTGAGE

\$ 13847.00 Total of Payments
 The Mortgagors, Darryl J. Bush and Fernanda Bush, mortgage and warrant to Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of Cook, State of Illinois, to wit: Lot 75, in Harry M. Quinn's Memorial Addition to Beverly, Unit Number 1, Subdivision of Part of the West 1/2 of the Southeast 1/4 of Section 36, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.
 PIN NO.: 19-36-408-062 Commonly Known As: 2730 West 85th St, Chicago, IL 60652
 to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on August 9, 2001, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable.

Dated this 3rd day of July, 19 96.

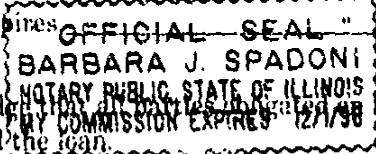
Darryl J. Bush (SEAL)
 Darryl J. Bush

Fernanda Bush (SEAL)
 Fernanda Bush

STATE OF ILLINOIS, COUNTY OF Cook) ss

The foregoing instrument was acknowledged before me this 3rd day of July, 19 96, by Norwest Financial of IL, Inc.

My Commission expires



Barbara J. Spadoni
 Notary Public

I hereby acknowledge that the Mortgagors have received written notice of the loan secured by this mortgage and have received written notice of the right to rescind the loan.

(Borrower's Signature)

This instrument was prepared by Norwest Financial of IL, 9632 S Roberts Road, Hickory Hill, IL 60457
 Name Address

UNOFFICIAL COPY

Property of Cook County Clerk's Office

98975473