GEORGE E. COLES

UNOFFICIAL COPY

November 1994

WARRANTY DEED Statutory (illinois) (Corporation to Corporation)

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seiler of this form makes any warranty with respect thereto, including any warranty of merchantability or thiness for a particular purpose.

THE GRANTOR

DICKENS CENTRAL PROPERTIES, INC. 77 W. Washington St., Suite 505 Chicago, IL 60602

corporation created and existing under and by vi State of and duly	
business in the State of 111inois, f	
of TEN (\$10.00) and 00/100	
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ind pursuant to authority given by the Boar? of	-
of said corporation, CONVEYS and WARRAN'S NEAR NORTHWEST ARTS COUNC an Illinois Not-for Profi	IL,

a corporation organized and existing under and by virtue of the lave of the

State of Illinois having its principal off ce at the

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DEPT-01 RECORDING

\$35.00

- T\$0012 TRAN 1541 07/31/96 10:20:00
 - \$0486 \$ ER #-96-585585
- COOK COUNTY RECORDER

Above Space for Recorder's Use Only

B6X, 333-CTI

Permanent Real Estate Inc	lex Number(s): 13-36-416-037; 13-36-416-038; 13-36-416-039
Address(es) of Real Estate	2418 W. Bloomingdale, Chicago, IL 60647
	Grantor has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these
presents by its	President, and attested by its Secretary, this 15th
day of July	_, 19 <u>96</u>
	DICKENS CENTRAL PROPERTIES, INC.
Impress	By Mame of Corporation)
Corporate Seal Here	Auest: Sleww. Charerlat Presiden
	Secretary

North Contract

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	GEORGE E. COLE® LEGAL FORMS		To	WARRANTY DEED Corporation		
	DATE State of II	SEC. 200, 1-2 (8-0) OF PARACRAPH SEC. 200, 1-4 CHICAGO SACTION TAIL OF THE CHICAGO BUYER, SMILER, REPRESENTATIVE DA	ss. 1, the undersigned, a Notary	Publ c, in and for the County		
	me to be t	corporation, and JOHN W	N. CHAVERIAT	personally known to		
Note	OFFICIAL Charlene ry Public, S formission F	Folger State of Illinois in person and severally acknowledged of Secretary, they signed and delivered for said corporation, as their free and corporation, for the uses and purposes for my hand and official seal, this secretary.	that as such Present the said instrument and caused suant to authority given by the Board of voluntary act, and as the free and therein set forth.	sident and		
96396	MAIL TO	(Address) Chicago, IL 60606 (City, State and Zip)	(Name and Address) IL SEND SUBSEQUENT TAX B NEAR NORTHWEST AR (Name and Address) IL SEND SUBSEQUENT TAX B NEAR NORTHWEST AR (Name and Address) IL (Name an	60602 BILLS TO: RTS COUNCIL me) Ave.		
	OR	RECORDER'S OFFICE BOX NO.	(City State	e and Zio)		

STATEMENT OF REPRESENTATIONS AND WARRANTIES

This Statement of Representations and Warranties (this "Statement") is as of this 18th day of July by ROBERT E. BIRKMEYER, individually and as President of DICKENS CENTRAL PROPERTIES, INC., an Illinois corporation—(sollectively("Seller") to and for the benefit of NEAR NORTHWEST ARTS COUNCIL, an Illinois not-for-profit corporation ("Purchaser").

WHEREAS, Seller has agreed to sell and Purchaser has agreed to buy, the land and improvements located at 2416 W. Bloomingdale and 2419 West Moffat, Chicago, Illinois, as more particularly described on Exhibit A, attached hereto and made a part hereof (the "Premises").

WHEIGFAS, in order to induce Purchaser to purchase to Premises, Seller has agreed to make certain representations and warranties made to Purchaser.

NOW THEREFORE, Seller represents and warrants to Purchaser as of the date hereof that, to the best of Seller's knowledge:

- 1. There are no mortgages, liens, encumbrances, contracts, agreements, encroachments, overlaps, special assessments, claims, leases, or tenancies, or other adverse interests or defects affecting any portion of the Premises, whether recorded or unrecorded, oral or written and no person has an option or other contractual right to purchase all or any portion of the Premises. Encroachments or overlaps resulting from party walls on east & west sides are excepted.
- 2. Seller has not entered into any lease for the Premises nor does any party have any right to occupy any portion of the Premises other than Seller.
- 3. Seller has not entered into any contracts for any work in connection with the Premises or for any improvements to the Premises or any management, service, maintenance, scavenger, labor, collective bargaining, union or other contracts relating to the ownership, maintenance, operation or management of any portion of the Premises.
- 4. There are no obligations burdening the Premises created by utility agreements, planned development agreements, or other agreements between Seller and any jovernmental or quasi-governmental bodies.
- 5. There is no outstanding litigation or claim pending and there is no timeatened proceeding of any type which would affect any portion of the Premises, or the ability of Seller to sell the Premises, including, without limitation, any claims or proceedings relating to condemnation or property damage or personal or bodily injury to any person, whether an employee of Seller or not.
- 6. The Premises is not subject to the disclosure requirements of the Responsible Property Transfer Act, Ill. Rev. Stat. ch. 30, ¶ 900, et seq. (1990) ("IRPTA") because no portion of the Premises (A) contains any facilities which are subject to reporting under Section 312 of the Federal Emergency Planning and Community Right-to-Know Act of 1986 (42 U.S.C. § 11022) and the federal regulations promulgated thereunder, or (B) has any underground storage tanks

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which require notification under the Solid Waste Disposal Act, 42 U.S.C. §§ 690, et seq., all as further set forth in IRPTA.

- 7. With respect to Section 902(d) of the Illinois Income Tax Act (Public Act 83-1416) and Section 444(j) of the Retailers Occupation Tax Act, there are no assessed and unpaid taxes, penalties or interest due from Seller under the Illinois Income Tax Act or the Retailers Occupation Tax Act.
- 8. There are no hazardous materials on, under or about the Premises in an amount actionable under any applicable law relating to environmental conditions and industrial hygiene.
- 9. The representations and warranties contained in this Statement shall not be deemed to have been merged in the closing documents and Purchaser shall have the continuing right to bring an action based on a breach or invalidity of such representations and warranties.

IN WITNESS WHEREOF, the undersigned have caused this Statement of Representations and Warranties to be executed as of the date first written above.

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Exhibit A

Legal description of property:

LOTS 89 TO 95, BOTH INCLUSIVE, IN COLEHOUR'S SUBDIVISION OF BLOCK 4 OF JOHNSTON'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 35 TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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ASSIGNMENT OF LICENSES AND INTANGIBLE PROPERTY

ASSIGNMENT AND ASSUMPTION OF LICENSES AND INTANGIBLE PROPERTY, dated as of July 18, 1996 (the "Effective Date"), between Dickens Central Properties, Inc. ("Assignor"), and Near Northwest Arts Council, an Illinois not-for-profit corporation ("Assignee").

WITNESSETH:

WHEREAS, Assignor has this day sold and conveyed to assignee the real property more particularly described in Schedule "1" annexed hereto and made a part hereof (the "Premises").

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee to Assignor, the receipt and sufficiency of which are hereby acknowledged Assignor hereby assigns, transfers and conveys to Assignee all of Assignor's right, title and interest, if any, in and to (i) all of the licenses, permits, certificates, approvals, authorizations and variances issued for or with respect to the Premises by any governmental authority (collectively, the "Licenses"), and (ii) all the intangible property relating to the operation of the Premises (collectively, the "Intangible Property").

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, forever, from and after the Effective Date, subject to the terms, covenants, conditions and provisions of the Licenses,

ASSIGNEE HEREBY ACCEPTS the foregoing assignment after the Effective Date.

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IN WITNESS WHEREOF, this Assignment of Licenses and Intangible Property has been executed as of the date and year first above written.

ASSIGNOR:

Illinois corporati Property of County Clark's Office Name: ROBE

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SCHEDULE 1

Legal Description

Legal description of property:

LOTS 89 TO 95, BOTH INCLUSIVE, IN COLEHOUR'S SUBDIVISION OF BLOCK 4 OF JOHNSTON'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD Tu. PAL h.

Proposition of Cook Colling Clark's Office PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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