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MEMORANDUM OF  
REDEVELOPMENT AGREEMENT  
FOR THE CENTER STREET  
TAX INCREMENT PROJECT AREA  
HARVEY, COOK COUNTY,  
ILLINOIS

COOK COUNTY  
CLERK  
JAMES WHITE  
BRIDGEVIEW OFFICE

96589005

07/26/96

0025 MCW 16:15  
RECORDING 4 23.00  
MAIL 5 0.50  
96589005 #  
0025 MCW 16:16

07/26/96

Property of Cook County

A Redevelopment Agreement, hereinafter referred to as "Redevelopment Agreement", between the CITY OF HARVEY, an Illinois Municipal Corporation (hereinafter referred to as the "City") and the HARVEY DEVELOPMENT CORPORATION (hereinafter referred to as the "Developer") has been entered into regarding the premises for the Center Street Tax Increment Project Area commonly and legally described as follows:

**LEGAL DESCRIPTION FOR THE CENTER STREET  
TAX INCREMENT PROJECT AREA SITE NO. 3:**

THE SOUTH 1/4 OF THE EAST 702.875 FEET OF THE NORTH 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THEREFROM, THE EAST 60 FEET THEREOF, IN COOK COUNTY, ILLINOIS, ALSO THE EAST 40 FEET OF A TRACT OF LAND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE CENTER LINE OF LATHROP AVENUE AS PLATTED AND RECORDED MARCH 23, 1914, IN BOOK 128 OF PLAT PAGE 49, AT A DISTANCE OF 999 FEET SOUTH OF THE NORTH LINE OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, RUNNING THENCE SOUTH ON THE CENTER LINE OF SAID LATHROP AVENUE FOR A DISTANCE OF 323 FEET; THENCE IN AN EASTERLY DIRECTION ALONG THE SOUTH LINE OF THE NORTH 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 29, A DISTANCE OF 626.82 FEET; THENCE IN A NORTHERLY DIRECTION ALONG A LINE 702.875 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID SECTION 29, A DISTANCE OF 323.375 FEET AND THENCE IN A WESTERLY DIRECTION ALONG A STRAIGHT LINE A DISTANCE 628.35 FEET TO A POINT (EXCEPT THAT PART TAKEN FOR LATHROP AVENUE) IN COOK COUNTY, ILLINOIS.

ENTERPRISE LAND TITLE, LTD.

PIN: 29-29-201-004, 29-29-201-012, AND 29-29-201-014  
Common Address: 16900 South Halsted, Harvey, Illinois 60426

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The date of execution of the said Redevelopment Agreement is the 3rd day of July, 1996, and the terms of said Redevelopment Agreement provide for the development of said property by the said Developer and further provide the obligation of the City and the Developer in accordance with the terms contained in said Redevelopment Agreement.

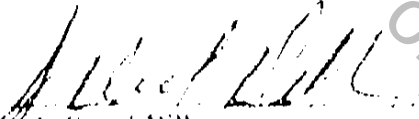
The terms and conditions of the said Redevelopment Agreement are contained in detail in said Redevelopment Agreement, copies of which have been furnished to all Parties, and the purpose of this document is to give public notice that said Redevelopment Agreement has been executed and is presently in full force and effect between the Parties.


IN WITNESS WHEREOF, the Parties hereto have respectively executed this Memorandum this 26 day of July, 1996.

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CITY OF HARVEY, an Illinois  
Municipal Corporation

Harvey Development Corporation, an  
Illinois Corporation

By:   
J. David Dillner  
Its Corporation Counsel

By:   
Secretary

Prepared by J. David Dillner, Corporation Counsel, 16231 Wausau Avenue, South Holland, Illinois 60473

Mail to: J. David Dillner  
Buikema, Hiskes, Dillner,  
O'Donnell & Marovich, Ltd.  
16231 Wausau Avenue  
South Holland, Illinois 60473



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