

UNOFFICIAL COPY

PREPARED BY:
KIM FARINELLI
PRISM MORTGAGE CO.

350 W. HUBBARD STREET, SUITE 222
CHICAGO, ILLINOIS 60610
AND WHEN RECORDED MAIL TO
REGENCY SAVINGS BANK, FSB
24 N. WASHINGTON STREET
NAPERVILLE, ILLINOIS 60566

96591765

LOAN NO. 6500011104

200-274-11104
Heep H&S

DEPT-01 RECORDING \$23.50
T00011 TRAN 2793 08/01/96 15:45:00
01115 + RV # -76-591765
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Corporation Assignment of Real Estate Mortgage

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to

REGENCY SAVINGS BANK, FSB,
24 N. WASHINGTON STREET, NAPERVILLE, ILLINOIS 60566

all the right, title and interest of the undersigned in and to that certain Real Estate Mortgage executed by
JOSEPH G. MANNINO, UNMARRIED and GEORGE MANNINO and BARBARA MANNINO, HUSBAND
AND WIFE

and dated 7/31/96, to PRISM MORTGAGE CO.

a corporation organized under the laws of THE STATE OF ILLINOIS and whose principal place of business
is 350 W. HUBBARD STREET, SUITE 222, CHICAGO, ILLINOIS 60610

and recorded in Book/Volume No. _____, page(s) _____, as Document No. **96591764**
COOK County Records, State of ILLINOIS described hereinafter as follows:

LOT 7 IN SUBDIVISION OF THE EAST 173 FEET OF THE EAST 1/2 OF BLOCK 1 IN
SELLER'S SUBDIVISION OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF THE
NORTHWEST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 16 EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 14-19-131-026-0000, VOL. 481

ALSO KNOWN AS: 3642 NORTH DAMEN AVENUE, CHICAGO, ILLINOIS 60618
TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with
interest and all rights accrued or to accrue under said Real Estate Mortgage.

STATE OF
COUNTY OF

On July 31st, 1996 Before me,
the undersigned, a Notary Public in and for the said County and
State aforesaid, do hereby certify that

Kurt P. McCoy
appeared to me personally known, who, being duly sworn by me, did
say that he/she is the

of the corporation named herein which executed the within instrument
that the seal affixed to said instrument is the corporate seal of said
corporation; that said instrument was signed and sealed on behalf of
said corporation pursuant to its by-laws or a resolution of its Board
of Directors and that he/she acknowledges said instrument to be the
free act and deed of said corporation.

NOTARY PUBLIC Sarah Ann McCoy COUNTY

My Commission Expires 11-21-97
DNC PREP. INC. 10/84

PRISM MORTGAGE CO.
By: [Signature]
Vice President
BY: _____
BY: _____

Witness:
OFFICIAL SEAL
SARAH ANN MCCOY
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 11/21/97

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NOTICE

Property of Cook County Clerk's Office

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Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferee as if a new loan were being made to the transferee; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.

To the extent permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.

If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

WITNESS THE HAND(S) AND SEAL(S) OF THE UNDERSIGNED.

 JOSEPH G. MANNING (Seal)
 Borrower

 GEORGE MANNING (Seal)
 Borrower

 BARBARA MANNING (Seal)
 Borrower

 (Seal)
 Borrower
 [Sign Original Only]

PAY TO THE ORDER OF
 REGENCY SAVINGS BANK, FSB,

24 N. WASHINGTON STREET
 NAPERVILLE, ILLINOIS 60566
 WITHOUT RECOURSE IN ANY EVENT ON
 July 31st, 1996

BY: 
 SIGNATURE/TITLE

FARM MORTGAGE CO.
 350 W. HUBBARD STREET, SUITE 222
 CHICAGO, ILLINOIS 60610

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