

# UNOFFICIAL COPY

. DEPT-01 RECORDING \$29.50  
. T#0008 TRAN 2517 08/02/96 15:34:00  
. #8209 + B.J \*--96-594873  
. COOK COUNTY RECORDER

96594873

Preparer Name:  
Cheryl Armer  
CF/SPC 1995, Inc.  
2448 East 81st St., Suite 4400  
Tulsa, Oklahoma 74137

Return to:  
CF/SPC 1995, Inc.  
2448 East 81st St.  
Suite 4400  
Tulsa, Oklahoma 74137

## ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

Former FHA Case No. 131-3365816-203  
Street Address 229 West 155<sup>th</sup> Street  
City, State Harvey, IL 60426

The Secretary of Housing and Urban Development which has an address of Joseph C. Bates Director, Single Family Servicing Division, Office of Insured Single Family Housing, 451 Seventh Street, SW, Washington, DC 20410, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD and CF/SPC 1995, Inc. of 2448 East 81st Street, Suite 5510, Tulsa, Oklahoma 74137 ("Assignee") dated as of October 24, 1995 (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, sets over and conveys to Assignee, its successors and assigns, the following without recourse:

1. That certain Mortgage dated March 4, 1983, executed by Joseph R. Ratliff and Jacqueline D. Ratliff to Magna Mortgage Company, in the original amount of \$43,900.00, and recorded in Document No. 26532920, Cook County, Illinois ("Mortgage"), and being thereafter assigned to The Secretary of Housing and Urban Development of Washington, D.C., by an Assignment of Mortgage, dated September 14, 1987, and recorded in Document No. 87528742, Cook County, Illinois, which Mortgage secures that certain Mortgage Note dated March 4, 1983 ("Note");

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION

Property Address: 229 West 155<sup>th</sup> Street, Harvey, IL 60426  
Parcel No. 29-18-118-032

and

2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

Ratliff, Joseph  
CPS #74683

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ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED SERVICING MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE MORTGAGE WITH AN FHA-APPROVED SERVICING MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE ABRIDGED VERSION OF CHAPTERS 5, 6, 7 AND 9 AND APPROPRIATE APPENDICES OF HUD HANDBOOK 4330.2 REV-1, "MORTGAGE ASSIGNMENT AND PROCESSING SECRETARY-HELD SERVICING," A COPY OF WHICH IS ATTACHED TO THE LOAN SALE AGREEMENT AS EXHIBIT "K". THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent as of the 16<sup>th</sup> day of May, 1996.

CF/SPC 1995, INC.,  
ATTORNEY-IN-FACT FOR

WITNESS:

SECRETARY OF HOUSING AND URBAN  
DEVELOPMENT

Deanna Riley  
Printed Name: Deanna Riley

By: [Signature]  
Printed Name: Jay L. Jones, Vice President  
CF/SPC 1995, Inc

Power of Attorney was filed on June 4,  
1996, in Document No. 96422437, in Cook  
County, Illinois.

### ACKNOWLEDGEMENT

STATE OF Oklahoma :  
COUNTY OF Tulsa :

BEFORE ME, Cheryl Armer, a Notary Public in and for the jurisdiction aforesaid, on this 16<sup>th</sup> day of May, 1996, personally appeared Jay L. Jones, who is personally well-known to me (or sufficiently proven) to be, the Vice President of CF/SPC 1995, Inc., attorney-in-fact for the Secretary of the Department of Housing and Urban Development and the person who executed the foregoing instrument by virtue of the authority vested in him/her and he/she did acknowledge the signing of the foregoing instrument to be his/her free and voluntary act and deed as attorney-in-fact for the Secretary of the Department of Housing and Urban Development, for and on behalf of the Secretary of Housing and Urban Development for the uses, purposes and consideration therein set forth.

Witness my hand and official seal this 16<sup>th</sup> day of May, 1996.

Cheryl Armer  
Notary Public  
Printed Name: Cheryl Armer

MY COMMISSION EXPIRES 2-4-97

My Commission Expires: \_\_\_\_\_

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## EXHIBIT "A"

COMMONLY KNOWN AS: 229 West 155<sup>th</sup> Street, Harvey, Illinois 60426

The East 50 feet of Lot 39 (as measured on the North line thereof) in F.H. Bartlett's Subdivision of Lots 2, 3, and 4 in a Subdivision of that part of Lying East of Vincennes Road of the South  $\frac{1}{4}$  of the Northwest  $\frac{1}{4}$  (Except the North 10 Acres thereof) and of the North  $\frac{1}{4}$  of the Southwest  $\frac{1}{4}$  of Section 18, Township 36 North, Range 14, East of the Third Principal Meridian, (Except such part of said Lot 39 dedicated for a Public Highway under Document No. 8208958).

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Ratliff, Joseph  
CFS #74633

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