## UNOFFICIAL CORY

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COOK COUNTY RECORDER

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#### SUBORDINATION OF LIEN

WHEREAS, Latricia Davis and Will Harris, Jr. jointly ("Borrower") executed a mortgage or Deed of Trust (hereinafter "Mortgage") to Neighborhood Housing Services of Chicago, Inc. ("Subordinating Lender") dated May 20, 1995 and which was recorded in the office of RECORDER OF DEEDS of Cook County, Illinois, on June 20, 1995 as Document Number 15396210 on certain real estate (the "Premises") which has the other address of 1824 South Springfield, Chicago, IL 60623 legally described as follows:

Lot 10 in Block 5 in Moore's Subdivision of Lot 1 in the Superior Court Partition of the West 60 Acres North of the Southwestern Plank Road of the South West 1/4 in Section 23, Township 39 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois

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which Mortgage was made to secure a Note in the sum of Forty-one Thousand, Eight Hundred, Thirty-five and 00/10 (524) DOLLARS which is payable as therein provided; and

whereas, the said Owner has executed a Mortgage dated \_\_\_\_\_\_ and recorded in the office of the Recorder of Deeds of Cook County, Illinois, on \_\_\_\_\_\_ as Document Number \_\_\_\_\_\_ the said Premises to secure a Note to American Security Mortgage in a sum of Ninety Thousand and 00/100 (\$90,000.00) DOLLARS with interest payable at a fixed annual rate of twelve percent (122%) for a term of 360 months; and

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 95396210 to American Security Mortgage;



INTEGRITY TITLE 2510 E. DEMPSTER STREET SUITE 110 DES PLAINES, IL 60016 Property of Cook County Clark's Office

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NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating lender does hereby consent and agree with the said American Security Mortgage that the Mortgage recorded as Document Number 95396210 secured by the Note owned by Subordinating Lender shall be at all times a subordinate lien upon the premises subject to the lien of the Mortgage of American Security Mortgage, provided that the lien of the Mortgage of American Security Mortgage shall be in an amount of no more than Ninety Thousand and 00/100 Dollars (\$90,000.00), for a term of not less than 360 months, and for an interest rate of no more than 12.2% per annum.

WITNESS the hand and seal of the Subordinating Lender this July 9, 1996 Opens

Executive Director

ATTEST:	lun K White
C	Associate Director

STATE OF ILLINOIS)

)ss.

COUNTY OF COOK

SANDERS Docky . A Notary Public in and for said county in the State aforesaid, do hereby certify that Bruce A. Gottschall and James K. Wheaton, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that the signed and deliver the said instrument as their free and voluntary act for the us is and purposes herein set

Given under my hand and Notarial seal this July 9, 1996.

Notary Public .... OFFICIAL STAL

My Commission Expires:

Prepared by: Neighborhood Lending Services, Inc.

DOLLY SANDERS NOTARY PUBLIC, STATE OF LUYOIS

Neighborhood Lending Servi

747 North May Street

Chicago, IL 60622

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