

96599655

DEPY-01 RECORDING \$23.50  
T40003 TRAN 3320 08/06/96 11:34:00  
49259 MC \*-96-599655  
COOK COUNTY RECORDER

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SUBORDINATION OF LIEN

23.50  
2

WHEREAS, Patricia Davis and Will Harris, Jr. jointly ("Borrower") executed a mortgage or Deed of Trust (hereinafter "Mortgage") to Neighborhood Housing Services of Chicago, Inc. ("Subordinating Lender") dated May 30, 1995 and which was recorded in the office of RECORDER OF DEEDS of Cook County, Illinois, on June 20, 1995 as Document Number 95396210 on certain real estate (the "Premises") which has the street address of 1824 South Springfield, Chicago, IL 60623 legally described as follows:

Lot 10 in Block 5 in Moore's Subdivision of Lot 1 in the Superior Court Partition of the West 60 Acres North of the Southwestern Plank Road of the South West 1/4 in Section 23, Township 39 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois

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which Mortgage was made to secure a Note in the sum of Forty-one Thousand, Eight Hundred, Thirty-five and 00/100 (~~\$41,835.00~~) DOLLARS which is payable as therein provided; and 41,835.00

WHEREAS, the said Owner has executed a Mortgage dated \_\_\_\_\_ and recorded in the office of the Recorder of Deeds of Cook County, Illinois, on \_\_\_\_\_ as Document Number \_\_\_\_\_ the said Premises to secure a Note to American Security Mortgage in a sum of Ninety Thousand and 00/100 (\$90,000.00) DOLLARS with interest payable at a fixed annual rate of twelve percent (12%) for a term of 360 months; and

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 95396210 to American Security Mortgage;



INTEGRITY TITLE  
2510 E. DEMPSTER STREET  
SUITE 110  
DES PLAINES, IL 60016

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