90603013

DEPT-01 RECORDING

\$25.50

- T\$0011 TRAN 2859 08/07/96 13:25:00
- . \$1777 \$ ER #-96-603013
 - COOK COUNTY RECORDER

SUBORDINATION OF MORTGAGE

For value received, Bridgeview Bank and Trust Company of 7940 S. C. Harlem Avenue, Bridgeview, Illinois 60455 as holder of a Promissory Note in the amount of \$25,000.00 secured by a Mortgage from Edward N. King and Deborah L. King, ("Mortgagors") hereby acknowledges and agrees that the Mortgage dated December 16, 1994 and recorded December 29, 1994 in the Office of the Recorder of Cook, County, Illinois as Document Number 04081512, with respect to the following described real property:

Lots 45 and 46 in Block 12 of B. F. Jacob's Resubdivision of Blocks 1 to 16, 21 to 28 in B. F. Jacob's Evergreen Park Subdivision of the Southeast 1/4 of Section 2, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index No. 24-02-411-003 & 24-02-411-004

Common Address: 9205 S. Trumbull
Evergreen Park, Illino; 5 60805

be and the same is hereby made subordinate, junior and inferior and postponed in priority, operation and effect to any mortgage First National Bank of Evergreen Park ("Evergreen Bank") acquired or will acquire with respect to said real estate, (provided the amount secured by said mortgage does not exceed Eighty-Six Thousand and 00/100ths Dollars (\$86,000.00), plus any and all costs, fees, advancements and other expenses incurred by Evergreen Bank pursuant to the mortgage), including all Evergreen Bank's right, title and interest in and to the

This document prepared by:

First National Bank of Evergreen Park 4900 West 95th Street Oak Lawn, Illinois 60453 First National Bank of Evergreen Park 4900 West 95th Street Oak Lawn, Illinois 60453 #10138123

Property of County Clark's Office

property described therein, Evergreen Bank's rights and remedies thereunder and Evergreen Bank's right to collect all installments or other charges due or to become due thereon. Bridgeview Bank and Trust Company agrees that Evergreen Bank's mortgage will be superior in priority, operation and effect to any interest Bridgeview Bank and Trust Company may have with respect to the above-described real estate.

Bridgeview Bank and Trust Company agrees that in the event of a default by the Mortgagors on any note or notes given to Evergreen Bank in connection with the above-described real estate, Evergreen Bank shall have all the rights provided by applicable law to proceed against the interest Evergreen Bank has taken in connection with the above-described real estate to satisfy all of Evergreen Dank's claims on such note or notes (provided the amount of said note or notes secured by said mortgage does not exceed Eighty-Six Thousand and 00/100ths Dollars (\$86,000.00), plus any and all costs, fees, advancements and other expenses incurred by Evergreen Bank pursuant to the note or notes and mortgage), prior to any such right Bridgeview Bank and Trust Company may have to proceed against the same.

Bridgeview Bank and Trust Company further acknowledges and agrees that this agreement shall be binding upon Bridgeview Bank and Trust Company and its successors and assigns with respect to Evergreen Bank's mortgage and any and all extensions, modifications and renewals thereof

Bridgeview Company	Bank	and	Trust	First National Bank or Evergreen Park, a Naticual Banking Association

Dated this 16th day of July, 1996.

Property of Coot County Clark's Office

STATE	OF	ILL	NOIS)
COUNTY	(OI	e co	ЭK)ss.)

I, the undersigned, a Notary Public, do hereby certify that on the 16TH day of July, 1996, MICHAEL ENRIGHT, VICE PRESIDENT and STAN SMAGALA as LOAN OFFICER and respectively of Bridgeview Bank and Trust Company, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn by me, severally acknowledge that they, being thereunto duly authorized, signed and sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and their own free and voluntary act for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year before written.

Notary Public

"OFFICIAL SEAL"

JOAN C WESTERN

NOTARY PUBLIC STATE OF ILLINOIS

My Conimission Expires 09/12/99

STATE OF ILLINOIS)
(COUNTY OF COOK)

I, the undersigned, a Notary Public, do hereby certify that on the 20th day of July, 1996, John Chil.

and Egorah Gonalez Howell as Ucc feetident and Loan of Evergreen park and personally known to me to be the same persons whose names are subscribed to the fregoing instrument, appeared before me this day in person, and being first duly sworn by me, severally acknowledge that they, being thereunto duly authorized, signed and sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and their own free and voluntary act for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year before written.

Mull haster }

"OFFICIAL SEA!"
NANCY R. MAR 112
Notary Public, State Co.
My Commission Expires 9/16/99

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