RELEASE OF SUBCONTRACTOR'S CLAIM FOR MECHANICS LIEN

STATE OF ILLINOIS

SS.

COUNTY OF COOK

C.W. Olson & Company, claimant

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The Saint George Corporation (an Illinois Corporation) d/b/a the Palos Community Hospital, Pepper Construction Company, Inc. (a foreign Corporation), and Metrick Electric Co., Inc. (an Illinois Corporation), defendants



96604807

(Above Space for Recorder's Use Only)

The Claimant C.W. Olson & Company, 414 North Orleans Street, Chicago, Illinois, as General Agent and Attorney-in-Fact for the AAI Syndicate #1, itd. of the Illinois Insurance Exchange, and as subrogee and assignee of the rights of the International Brotherhood of Electrical Workers Local Number 134, AFL-CIO, The Electrical Insurance Trustees, The Electrical Contractors' Association of City of Chicago, Inc., The National Electrical Benefit Fund, and certain members of IBEW Local 134 who were employees of Metrick Electric Company, hereby releases its notice and claim for lien recorded on April 14, 1996 as document number 96258746, as to Pepper Construction Company, Inc., general contractor, Chicago, Illinois; and Metrick Electric Company, Inc., electrical subcontractor, 7100 N. Tripp Avenue, Lincolnwood, Illinois; The Saint George Corporation d/b/a the Palos Community Hospital, owner of the Palos Community Hospital, 12251 South 80th Avenue, Palos Heights, County of Cook, State of Illinois, and legally described in Exhibit A.

Mail to:

Stein, Ray & Conway 222 West Adams Suite 1800

Chicago, Il 60606

Attn: Jeffrey L. Hamera

Signature:

C.W. Olson & Company

PIN NUMBER

23-25-106-017 23-25-106-021 23-25-106-018 23-25-301-009 23-25-106-019 23-25-301-016

23-25-106-020

23-25-301-036

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EXHIBIT A TO C.W. OLSON'S RELEASE OF MECHANICS LIEN

PARCEL 1:

THE SOUTH 802.0 FEET OF THE WEST 910.0 FEET AND THE SOUTH 660.0 FEET OF THE EAST 250.0 FEET OF THE WEST 1160.0 FEET OF THE NORTH WEST QUARTER OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THERE - FROM THAT PART TAKEN FOR MCCARTHY ROAD, ALL IN COOK COUNTY, ILLINOIS.

ALSO

PARCEL 2:

THAT PART OF THE NORTH WEST QUARTER OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE EAST 1116.0 FEET OF SAID NORTH WEST QUARTER: SOUTH OF THE NORTH 1325.0 FEET OF SAID NORTH WEST QUARTER, AND ALSO SOUTH OF THE SOUTH EASTERLY LINE OF BRAND STREET AS SHOWN ON BRAND'S ADDITION TO PALOS, RECORDED AUGUST 18, 1893 AS DOCUMENT 1918199, EXCEPT THE SOUTH 802.0 FEET OF THE WEST 910.0 FEET AND THE SOUTH 660.0 FEET OF THE EAST 250.0 FEET OF THE WEST 1160.0 FEET OF THE NORTH WEST QUARTER OF SAID SECTION 25. AND ALSO EXCEPT OWNER'S SUBDIVISION OF PART OF SAID NORTH WEST QUARTER RECORDED AUGUST 7, 1972 AS DOCUMENT 22004846, IN COOK COUNTY, ILLINOIS. Clan

ALSO

PARCEL 3:

A TRACT OF LAND IN THE SOUTH WEST QUARTER OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE NORTH LINE OF THE SOUTH WEST QUARTER OF SECTION 25, AFORESAID, 629.52 FEET EAST OF THE WEST LINE OF SAID SOUTH WEST QUARTER OF SECTION 25; THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH WEST QUARTER OF SECTION 25, FOR A DISTANCE OF 171 FEET; THENCE SOUTH ON A LINE PARALLEL WITH THE SAID WEST LINE OF THE SOUTH WEST QUARTER OF SECTION 25, AFORESAID, FOR A DISTANCE OF 260.75 FEET; THENCE WEST ON A LINE PARALLEL WITH THE NORTH LINE OF THE SOUTH WEST QUARTER OF SAID SECTION 25, TO THE NORTH EASTERLY RIGHT OF WAY LINE OF THE 123RD STREET TO 127TH STREET CUT OFF, COUNTY ROAD (AS DEDICATED PLAT OF DEDICATION RECORDED AS DOCUMENT 8599656)

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EXHIBIT A TO C.W. OLSON'S RELEASE OF MECHANICS LIEN

THENCE NORTH WESTERLY ALONG SAID NORTH EASTERLY RIGHT OF WAY LINE TO A POINT WHERE A LINE 629.52 FEET EAST OF AND PARALLEL WITH THE WESTLINE OF THE SOUTH WEST QUARTER OF SECTION 25, AFORESAID, INTERSECTS THE NORTH EASTERLY RIGHT OF WAY LINE OF SAID 123RD STREET TO 127TH STREET CUT OFF COUNTY ROAD; THENCE NORTH ALONG SAID LINE 629.52 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF THE SOUTH WEST QUARTER OF SECTION 25, AFORESAID TO PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

EXCEPT THAT PART OF THE ABOVE LAND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF THE SOUTHWEST QUARTER OF SAID SECTION 25: THENCE ON AN ASSUMED BEARING OF NORTH 87 DEGREES 54 MINUTES 18 SECONDS EAST ALONG THE NORTH LINE OF SAID SOUTHWEST QUARTER 629.52 FEET TO THE NORTHWEST CORNER OF SAID TRACT OF LAND: THENCE SOUTH 02 DEGREES 00 MINUTES 50 SECONDS EAST ALONG THE WEST LINE OF SAID TRACT, PARALLEL WITH THE WEST LINE OF SAID SOUTHWEST QUARTER, 175.91 FEET TO THE POINT OF BEGINNING: THENCE CONTINUING SOUTH 02 DEGREES 00 MINUTES 50 SECONDS EAST ALONG SAID WEST LINE 8.85 FEET TO THE NORTHWESTERLY RIGHT OF WAY LINE OF THE 123RD TO 127TH STREET COUNTY HIGHWAY DIDICATION RECORDED SEPTEMBER 22, 1924 AS DOCUMENT NUMBER 8599656, BEING ALSO A POINT ON A 1026.95 FOOT RADIUS CURVE, THE CENTER OF CIRCLE DF SAID CURVE BEARS SOUTH 35 DEGREES 54 MINUTES 40 SECONDS WEST FROM SAID POINT; THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY RIGHT OF WAY LINE AND SAID CURVE 92.27 FEET THROUGH A CENTRAL ANGLE OF 05 DEGREES 08 MINUTES 53 SECONDS: THENCE NORTH 41 DEGREES 03 MINUTES 33 SECONDS EAST ALONG A RADIAL LINE 7.00 FEET TO A POINT ON A 1033.95 FOOT RADIUS CURVE, THE CENTER OF CIRCLE OF SAID CURVE BEARS SOUTH 41 DECREES 03 MINUTES 33 SECONDS WEST FROM SAID POINT; THENCE NORTHWESTERLY ALONG SAID CURVE 98.34 FEET THROUGH A CENTRAL ANGLE OF 05 DEGREES 26 MINUTES 59 SECONDS TO THE POINT OF BEGINNING ALL IN COOK COUNTY, ILLINOIS.

PARCEL 5:

LOT 1 IN THE SUBDIVISION OF THE NORTH 260.75 FEET (EXCEPT THE EAST 501.16 FEET) AND (EXCEPT THE WEST 800.52 FEET THEREOF) THE SOUTH 60.0 FEET OF THE NORTH 320.75 FEET OF THAT PORTION LYING EAST OF THE NORTHEASTERLY RIGHT OF WAY OF THE "CUTOFF COUNTY ROAD" AS NOW LAID OUT AND DEDICATED AND THE WEST 1002.33 FEET OF THE EAST 1336.44 FEET OF THE SOUTH 260.75 FEET OF THE NORTH 581.50 FEET OF THE SOUTH WEST 1/4 OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD

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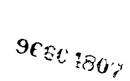
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EXHIBIT A TO C.W. OLSON'S RELEASE OF MECHANICS LIEN

PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OF SAID SUBDIVISION RECORDED JULY 3, 1946 AS DOCUMENT 13836896 IN COOK COUNTY, ILLINOIS.

PARCEL 6:

A TRACT OF LAND IN THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE NORTH LINE OF THE SOUTHWEST QUARTER OF SECTION 25, AFORESAID, 629.52 FEET EAST OF THE WEST LINE OF SAID SOUTHWEST QUARTER OF SECTION 25; THENCE DUE SOUTH TO THE NORTHEASTERLY RIGHT OF WAY LINE OF 123RD STREET, TO 127TH STREET, CUT-OFF COUNTY ROAD (AS DEEDED BY PLAT OF DEDICATION RECORDED AS DOCUMENT 8599056): THENCE NORTHWESTERLY ALONG SAID RIGHT OF WAY LINE TO THE NORTH LINE OF THE SOUTHWEST QUARTER OF SECTION 25 THE COUNTY CLOSES OFFICE AFORESAID: THENCE EAST ALONG SAID NORTH LINE OF SOUTHWEST QUARTER OF SECTION 25 TO PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.



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STATE OF ILLINOIS)	
)	SS
COUNTY OF COOK	}	

AFFIDAVIT

Charles W. Olson, III, being first duly sworn on oath, deposes and says that he is duly authorized to make this affidavit on behalf of C.W. Olson & Company; that he has read the above and foregoing Release of Subcontractor's Claim for Mechanics Lien, knows the contents thereof, and that the statements therein contained are true.

FURTHER AFFIANT SAYETH NOT.

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Charles W. Olson

Title: President

C.W. Olson & Company

Subscribed and sworn to before me this <u>25</u> day of July, 1996.

Jotany Public

RETURN TO:

PER CONSTRUCTION COMPANY

ATIN: ROSE MANGIERI

642 NORTH ORLEANS STREET CHICAGO, ILLINOIS 60610

"OFFICIAL SEAL"
Patricia-A. Ziola
Notary Fublic State of Illinois
My Commission Exercise Agril 10, 2000

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