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96606507

SUBORDINATION AGREEMENT

THIS AGREEMENT WITNESSETH THAT

- . DEPT-01 RECORDING \$25.50
- . T40014 TRAN 7941 08/08/96 09:00:00
- . 47322 + JW \*-96-606507
- . COOK COUNTY RECORDER

WHEREAS, Lakeside Bank as Trustee under Trust Agreement dated 05/09/88 and known as Trust #10-1344 and the Lister Dynamics Corporation, hereinafter referred to as the Borrower, is indebted to the Federal Chicago Corporation Employee Profit Sharing Trust and/or its assigns, hereinafter referred to as FCCPST, in the aggregate sum of Nine Hundred Twenty Five Thousand (\$925,000) Dollars, and will from time to time hereinafter be indebted to the undersigned, and each of them, in various sums; and

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WHEREAS, said Borrower is desirous of having the North Community Bank, hereinafter referred to as BANK, pursuant to the mortgage dated 07/22/96 and recorded as document # \_\_\_\_\_ extend such credit to it from time to time as said BANK in its sole discretion may determine, and said BANK has refused to consider the extension of any credit whatsoever until the present and future indebtedness due the undersigned from said company is subordinated in the manner hereinafter set forth; and

WHEREAS, the undersigned are each personally and financially interested in said Borrower as creditors, stockholders, officers, directors, partners, or proprietor, or otherwise, and the extension of credit as aforesaid, by the said BANK is necessary to the conduct and operation of the business of said Borrower, and will react to personal and financial benefit of each of the undersigned.

NOW THEREFORE, in consideration of the extension of such credit by the said BANK to the Borrower, as said BANK may determine, and of the sum of One Dollar and other good and valuable consideration to each of the undersigned in hand paid by the said BANK the receipt, and sufficiency of which is hereby severally acknowledged, and for said property described on attached exhibit A, it is hereby agreed by the undersigned and each of them jointly and severally, as follows:

Vertical text on the left margin: 96606507

Handwritten initials and signature: 75-9, H. H. H. H. H.

Handwritten signature at the bottom right.

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1) The sum of Nine Hundred Twenty Five Thousand (925, 000) Dollars, evidenced by a mortgage dated 10/02/89 and recorded 08/19/92 as document number 92615244, being the total indebtedness at present due the undersigned, together with any and all indebtedness now or hereafter at any time due or owing the undersigned, or any of them, from the Borrower, whether such indebtedness is now existing or is hereinafter created, absolute or contingent, direct or indirect, and howsoever evidenced, shall be and is hereby by these present jointly and severally subordinated and made subject to the present or future indebtedness of the Borrower, to the said BANK howsoever created, howsoever arising or evidenced, and whether renewed or extended, direct or indirect.

2) FCCPST retains all rights and under its mortgage and associated agreements other than those rights surrendered to BANK through this subordinate agreement.

3) FCCPST may receive principal and interest payments from Borrower as mutually agreed so long as payments due BANK are made on a timely basis.

4) This agreement shall be binding upon the undersigned, their heirs, executors, administrators and assigns and shall inure to the benefit of the said BANK, its successors and assigns.

5) FCCPST retains the right to buy the mortgage from the BANK.

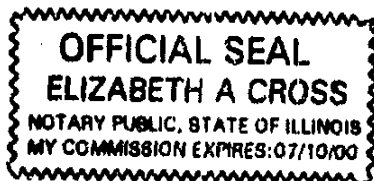
IN WITNESS WHEREOF, the undersigned have hereunto set their

hands and seals this 6 day of August, A.D. 1996.

FCCPST by

Raymond E Cross  
Raymond E. Cross, trustee

NOTARY:



State of IL, County of Cook  
Signed before me on this 6 day  
of Aug, 1996 by \_\_\_\_\_  
Notary Public Elizabeth A Cross

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**EXHIBIT A**

**LEGAL DESCRIPTION**

LOTS 15 TO 21, BOTH INCLUSIVE, IN BLOCK 4 IN FULLERTON'S ADDITION TO CHICAGO, A SUBDIVISION OF THAT PART OF THE SOUTHEAST QUARTER OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE NORTH BRANCH OF THE CHICAGO RIVER AND THAT PART OF THE NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF SAID CHICAGO RIVER AND WEST OF THE CHICAGO AND NORTHWESTERN RAILROAD, MILWAUKEE DIVISION, IN COOK COUNTY, ILLINOIS.

**PROPERTY ADDRESS: 1820 WEST WEBSTER CHICAGO, ILLINOIS**

**PERMANENT TAX INDEX NUMBERS**

- 14-31-206-001
- 14-31-206-002
- 14-31-206-003
- 14-31-206-004
- 14-31-206-005

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