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PARTIAL RELEASE DEED

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KNOWN ALL MEN BY THESE PRESENTS, that COLE TAYLOR BANK, an Illinois Banking Corporation, for and in consideration of the payment of the sum of Ten and no/100 dollars (\$10.00) in hand paid, receipt of which is hereby acknowledged, does hereby REMISE, CONVEY, RELEASE AND QUIT CLAIM unto: Cole Taylor Bank, as Trustee under a Trust Agreement dated December 15, 1994 and known as Trust Number 94-6167 of the County of Cook and State of Illinois, all the right, title, interest, claim or demand whatsoever that it may have acquired in, through or by a certain Construction Mortgage dated as of March 8, 1995, recorded in the Office of the Recorder of Deeds of Cook County, in the State of Illinois on April 3, 1995, Document Number 95223009, First Amendment to Mortgage dated March 30, 1995, Document Number 95223011 and Assignment of Rents dated as of March 30, 1995, and recorded on April 3, 1995, Document Number ~~95223010~~, as to a portion of the premises therein described as follows, to wit:

Doc # 95 223 010

(SEE ATTACHED EXHIBIT A FOR LEGAL DESCRIPTION)

Property Address: (See Attached), Chicago, IL
 P.I.N.: 17-16-110-013, 014, 015

33.00
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situated in the County of Cook and State of Illinois, together with all the appurtenances and privileges thereunto belonging and appertaining.

This release is in no way to operate to discharge the lien of said Construction Mortgage and Assignment of Rents upon any other of the premises described therein, but it is only to release the portion particularly above described and none other; and the remaining or unreleased portions of the premises in said Construction Mortgage, and Assignment of Rents described is to remain as security for the payment of the indebtedness secured thereby and for the full performance of all covenants, conditions and obligations contained in said Construction Mortgage, Assignment of Rents, and the Note therein mentioned.

IN WITNESS WHEREOF, the said Cole Taylor Bank has caused these presents to be signed by its Senior Vice President and attested by its Vice President and its corporate seal to be affixed this 11th day of July, 1995.

MAIL TO:

Bill Watson
 Haberdasher Square Lofts
 728 W. Jackson Blvd.
 Chicago, IL 60661

COLE TAYLOR BANK
 An Illinois Banking Corporation

By: [Signature]
 Its: Senior Vice President

ATTEST:

By: [Signature]
 Its: Vice President

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This deed prepared by Cole Taylor Bank, 5501 West 79th Street, Burbank, IL 60459

BOX 333-CTI

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that William E. Krinsky and David Livingston personally known to me to be the same persons whose names are as Senior Vice President and Vice President, respectively, of COLE TAYLOR BANK, an Illinois Banking Corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 11th day of July, 1996.

Michelle Gaskill
Notary Public

My Commission Expires: 4/6/97



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EXHIBIT A

LEGAL DESCRIPTION

UNIT 702 AND UNIT C-27 IN HABERDASHER SQUARE LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARTS OF LOTS IN BLOCK 22 IN SCHOOL SECTION ADDITION TO CHICAGO AND PARTS OF LOTS IN THE SUBDIVISION OF BLOCK 22 IN SCHOOL SECTION ADDITION TO CHICAGO, ALL IN THE WEST 1/2 OF THE NORTHWEST 1/4 IN SECTION 18, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS TOGETHER WITH EASEMENTS FOR THE BENEFIT OF THE AFOREMENTIONED PROPERTY ON ADJOINING PROPERTY TO MAINTAIN CAISSONS AS CREATED BY GRANTS RECORDED AS DOCUMENT NUMBERS 14340051 AND 14350991.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 95892605, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COI.

"GRANTOR ALSO HEREBY GRANTS TO THE GRANTEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM, AFORESAID, AND GRANTOR RESERVES TO ITSELF, ITS SUCCESSORS AND ASSIGNS, THE RIGHTS AND EASEMENTS SET FORTH IN SAID DECLARATION FOR THE BENEFIT OF THE REMAINING PROPERTY DESCRIBED THEREIN."

"THIS DEED IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN."

PROPERTY ADDRESS: 728 WEST JACKSON BLVD, UNIT 702, CHICAGO, ILLINOIS

Cook County Clerk's Office

95892605

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