

UNOFFICIAL COPY

SATISFACTION OF MORTGAGE

96619854

Loan No. 327516-7
Name Michael A Varjabedian

After Recording Mail to
MICHAEL A VARJABEDIAN
6900 N HARLEM AVE U201
CHICAGO, IL 60631



RECORDED
INDEXED
SERIALIZED
JUN 20 1996
COOK COUNTY CLERK'S OFFICE

In consideration of the payment and full satisfaction of the debt secured by the Mortgage executed by MICHAEL A VARJABEDIAN, BACHELOR

as Mortgagor, and recorded on 11-13-92 as document number 92-850027 in the Recorder's Office of COOK County, and assigned to LaSalle Bank, FSB by assignment dated N/A and recorded as document number N/A the undersigned hereby releases said mortgage which formerly encumbered the described real property to wit:

Legal description enclosed herewith

96619854

Commonly known as 6820 N Harlem Ave U201, Chicago IL 60631

PIN Number 09362290411001

The undersigned hereby warrants that it has full right and authority to Release said mortgage either as original mortgagee, as successor in interest to the original mortgagee, or as attorney in-fact under a duly recorded power of attorney.

Dated June 19, 1996

LaSalle Bank, FSB

by Nancy Wilson
Loan Servicing Officer

F 2550 A
F
T 2550
I

RE201 012 G63

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

96619554

UNOFFICIAL COPY

**SATISFACTION OF
MORTGAGE**

**LOAN NUMBER:327516-7
MORTGAGOR:VARJABEDIAN**

UNIT NUMBER 201, IN VILLAS OF EDISON PARK CONDOMINIUM, AND PARKING SPACE 1, AND STORAGE SPACE 1, AS DELINEATED IN THE DECLARATION OF CONDOMINIUM RECORDED SEPTEMBER 22, 1992 AS DOCUMENT NUMBER 92703323, AND LOCATED IN THE EAST 65 FEET LOT LOTS 1, 2, 3, 4, AND 5 IN HIELD'S EDISON PARK ADDITION; AND THE WEST 141 FEET OF THE EAST 174 FEET (EXCEPT THE NORTH 33 FEET THEREOF) IN THE EAST HALF OF LOT 3, IN CIRCUIT COURT PARTITION OF THE 50 RODS SOUTH OF AND ADJOINING THE NORTH 60 RODS (EXCEPT THE WEST 80 RODS THEREOF) AND THE EAST HALF OF THE SOUTH 50 RODS, ALL IN THE NORTHEAST QUARTER OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**FOR THE PROTECTION OF THE OWNER, THIS RELEASE
SHALL BE FILED WITH THE RECORDER OF DEEDS IN
WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST
WAS FILED.**

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

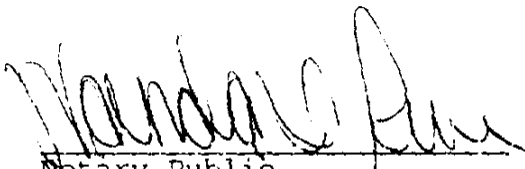
SATISFACTION OF MORTGAGE

Loan Number 327516-7
Name Michael A Varjabedian

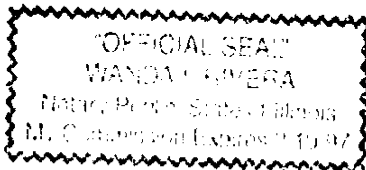
STATE OF ILLINOIS
COUNTY OF COOK SS.

The undersigned, a Notary Public in and for the County and State aforesaid, does hereby certify that the person whose name is subscribed to the foregoing instrument are personally known to me to be a duly authorized officer of LaSalle Bank, FSB and that they appeared before me this day in person acknowledged that they signed and delivered the said instrument in writing, as a duly authorized officer of the said Corporation and caused the Corporate Seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal June 19, 1996


Notary Public

PREPARED BY:
Wanda I. Rivera
LaSalle Home Mortgage Corporation
4242 N. Harlem Avenue
Norridge, Illinois 60634



RE203 012 G63

**FOR THE PROTECTION OF THE OWNER, THIS RELEASE
SHALL BE FILED WITH THE RECORDER OF DEEDS IN
WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST
WAS FILED.**

UNOFFICIAL COPY

Property of Cook County Clerk's Office

96610654

UNOFFICIAL COPY

96619855

AMENDMENT TO HOME EQUITY LINE OF CREDIT AGREEMENT AND MORTGAGE

THIS AMENDMENT, made this 12th day of July, 1996, by
and between Patrick J. McDonough and Mary L. McDonough

as Borrower under the hereinafter described Credit Agreement and the hereinafter
described Mortgage (hereinafter referred to as the "Borrower"), and PlainsBank
of Illinois, N.A. (hereinafter referred to as the "Bank").

WITNESSETH:

WHEREAS the Borrower has executed that certain Home Equity Line of Credit Agreement dated July 12, 1991 (the "Credit Agreement") pursuant to which the Bank established a line of credit for the benefit of the Borrower in the maximum amount of \$ 50,000.00 (the "Line of Credit") bearing interest at an Annual Percentage Rate equal to (i) 2% in excess of the Prime Rate (defined therein) when the original Line of Credit approved under the Credit Agreement is equal to \$25,000.00 or less; or (ii) 1% in excess of the Prime Rate when the original Line of Credit approved under the Credit Agreement is greater than \$15,000.00; and

WHEREAS, in order to secure to the Bank the repayment of the indebtedness incurred pursuant to the Credit Agreement the Borrower executed and delivered to the Bank that certain Home Equity Line of Credit Mortgage dated the same date (the "Mortgage") and recorded on August 5, 1991, in Cook County, Illinois, as document number 3985379, pursuant to which the Borrower mortgaged, granted and conveyed to the Bank certain real property described therein and on Exhibit A attached hereto; and

WHEREAS, the Borrower has requested that the Bank extend the Maturity Date of the Credit Agreement; and

WHEREAS, the Bank and the Borrower have agreed to extend the Maturity Date of the Credit Agreement and desire to amend the Credit Agreement and the Mortgage to reflect such changes and other changes as set forth herein; and

NOW, THEREFORE, in consideration of Ten and no/100 Dollars (\$10.00), and other good and valuable consideration, receipt of which is hereby acknowledged,

This Agreement was prepared by:

PlainsBank of Illinois, N.A.
678 Lee Street
Des Plaines, IL 60016



96619855

27.50
24.00
51.50

UNOFFICIAL COPY

Property of Cook County Clerk's Office

91619555

UNOFFICIAL COPY

EXHIBIT A

The real estate described as:

Lot Three (3) in Florian E. Cleys Jr's Resubdivision of part of Lot Two (2) in Block (5), in the Town of Canfield in the North West Quarter ($\frac{1}{4}$) of section 36, Township 41 North, Range 12, East of the Third Principal Meridian, according to Plat of said Florian E. Cleys Jr's Resubdivision registered in the office of the Registrar of titles of Cook County, Illinois, on November 19, 1959 as Document Number 1897019

Permanent index number:

09-36-105-238

Common address of property:

6953 N. Ottawa, Chicago, Illinois 60631

96819555


UNOFFICIAL COPY

Property of Cook County Clerk's Office

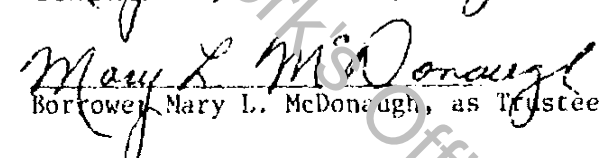
UNOFFICIAL COPY

and in further consideration of the mutual promises contained herein, the Borrower and the Bank agree as follows:

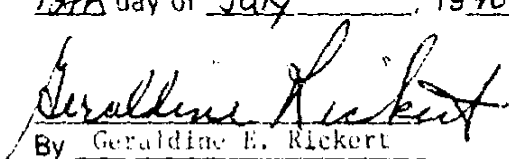
1. The foregoing preambles are hereby made a part hereof.
2. The Maturity Date, Draw Period and Repayment Period (as such terms are defined in the Credit Agreement) pursuant to the terms and conditions of the Credit Agreement are hereby extended to July 12, 2001, ~~XXXX~~. The Credit Agreement and the Mortgage are hereby amended to reflect this change.
3. The ANNUAL PERCENTAGE RATE (as defined in the Credit Agreement) will not, as of the date hereof, exceed 15.25 %.
4. All terms, provisions and conditions of the Credit Agreement and the Mortgage not amended hereby are hereby confirmed.
5. The parties hereto warrant that the Credit Agreement and the Mortgage, as amended hereby, are valid, binding and enforceable according to their terms.
6. This Amendment shall be attached to and made a part of the Credit Agreement and the Mortgage.


Borrower Patrick J. McDonough


Borrower Mary L. McDonough


Borrower Mary L. McDonough, as Trustee

Accepted and Acknowledged this
12th day of July, 1996.


By Geraldine E. Rickert
Title Vice President

96619855

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

State of Illinois)
) SS.
County of Cook)

I, Brian Armstrong, a Notary Public in and for said county in the state aforesaid do hereby certify that Patrick J. McDonough and Mary L. McDonough who are personally known to me respectively, appeared before me this day in person and acknowledge that they signed and delivered the within instrument as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and seal this 12th day of July, 1996.

Brian Armstrong
Notary Public

My commission expires.

12/04/99



STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Geraldine E. Pickett, Vice President of PlainsBank of Illinois, N.A., is personally known to me to be the same person whose name is subscribed to said instrument as such Vice President appeared before me this day in person and acknowledge that they signed said instrument as their own free and voluntary act for the uses and purposes therein set forth. GIVEN under my hand and notarial seal this 12th day of July, 1996.

Brian Armstrong
Notary Public

My Commission Expires:

12/04/99



96613855

UNOFFICIAL COPY

Property of Cook County Clerk's Office

00010455