MTC 17 1 @ 207638

**ASSIGNMENT OF
WRAPAROUND
MORTGAGE NOTE,
WRAPAROUND
MORTGAGE,
ASSIGNMENT OF
LEASES AND RENTS
AND SECURITY
AGREEMENT, AND
JUNIOR
COLLATERAL
ASSIGNMENT OF
BENEFICIAL
INTEREST IN LAND
TRUST AND
SECURITY
AGREEMENT**

**96624420**

. DEPT-01 RECORDING          $25.50
, T#0009  TRAN 4111 08/15/96 12:02:00
. #2177 # SK  *-96-624420
. COOK COUNTY RECORDER

**FOR AND IN CONSIDERATION OF THE SUM OF TWENTY-FOUR THOUSAND
FOUR HUNDRED FORTY-EIGHT AND 00/100 DOLLARS ($24,448.00) RECEIVED BY
COLE TAYLOR DEFERRED EXCHANGE CORPORATION,** the undersigned, Michael T.
O'Connor, as Trustee and Cole Taylor Deferred Exchange Corporation as Holder of the
documents set forth herein, hereby quitclaim, grant assign and transfer to Lawrence E. Warner,
with a mailing address of 3101 North Western Ave., Chicago, Illinois 60618, all of the
undersigneds' right title and interest in and to the following documents:

1.      Wraparound Mortgage Note ("Note") Dated February 19, 1996 in the
original principal amount of Three Hundred Fifty Four Thousand Nine Hundred
Fifty Nine and 23/100 Dollars ($354,959.23) from American National Bank and
Trust Company of Chicago, a national banking association, not personally but
solely as Trustee under Trust Agreement Dated June 2, 1994 and Known as Trust
No. 118350-06 ("ANB Trustee") and Development Completion Corporation
("Beneficiary") payable to the order of Bearer.

2.      Wraparound Mortgage, Assignment of Lease and Rents and Security
Agreement ("Mortgage") from ANB Trustee and Beneficiary to the undersigned
securing the payment of the Note dated February 19, 1996 and recorded with the
Cook County Recorder of Deeds on February__, 1996 as document No. 96139239
on the following described Property:

PARCEL NO. 4:  THE WEST 160.29 FEET OF THE EAST 260.56 FEET OF
THE SOUTH 100.35 FEET OF THE FOLLOWING DESCRIBED PROPERTY:
LOTS 10 TO 48 BOTH INCLUSIVE AND ALL OF VACATED PUBLIC

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96624420

ALLEYS, ALL TAKEN AS A TRACT, ALL IN BLOCK 2 IN BRADWELL'S ADDITION TO CHICAGO IN THE NORTH HALF OF THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Address of Property: 2012 West St. Paul, Chicago, Illinois  60647

P.I.N.:          14-31-324-049

3.     Junior Collateral Assignment of beneficial Interest and Security Agreement ("Collateral ABI") Dated February 19, 1996 from Beneficiary to the undersigned.

4.     All other documents given to secure the obligations due under the Note, Mortgage or Collateral ABI (the Note, Mortgage, Collateral ABI and all other documents are sometimes collectively referred to herein as "Loan Documents").

IN WITNESS WHEREOF, this assignment is executed as of this 12<u>th</u> day of August, 1996.
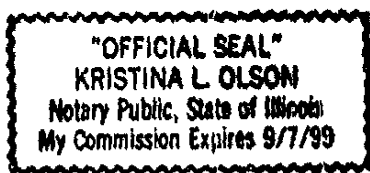
Cole Taylor Bank *Deferred Exchange Corp.*

*MSE*

By: _____

Michael T. O'Connor

Printed Name: ____MARTIN S. EDWARDS____

Its: ____president____

STATE OF ILLINOIS     )
                                    )     SS
COUNTY OF COOK      )

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY that Michael T. O'Connor appeared before me this day in person and acknowledged that he signed and delivered the said instrument for the use and purposes therein set forth.

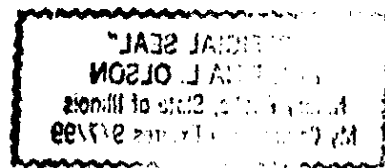Given under my hand and official seal, this 12 day August, 1996.

_____
Notary Public

My Commission Expires: ____9/7/99____

"OFFICIAL SEAL"
KRISTINA L. OLSON
Notary Public, State of Illinois
My Commission Expires 9/7/99

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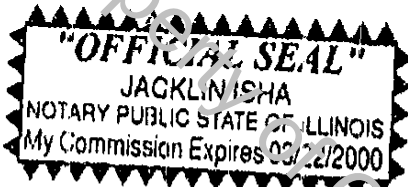
STATE OF ILLINOIS    )
                         )     SS

COUNTY OF COOK    )

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY that _____ MARTIN S. EDWARDS _____ in his capacity as _____ President _____ of Cole Taylor Bank, an Illinois bank, appeared before me this day in person and acknowledged that he signed and delivered the said instrument for the use and purposes therein set forth.

Given under my hand and official seal, this 13th day August , 1996 .

_Notary Public_

My Commission Expires: 3/22/2000

**"OFFICIAL SEAL"**
JACKLIN ISHA
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 03/22/2000

✱ Deferred Exchange Corp.

MAIL TO ☞ Mercury Title Co.
180 West Lake St.
Chicago, IL 60601

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