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STM Loan Number: 2233575
GMAC Loan Number: 0303089312
Investor Loan Number: 0666408688

DEPT-01 RECORDING \$23.50
T#0008 TRAN 3210 08/16/96 09:26:00
#1188 #BJ *-96-629921
COOK COUNTY RECORDER

96629921

This document prepared by:
When recorded, return to:
LaSalle National Trust, N.A.
25 Northwest Point Blvd., Suite 800
Elk Grove Village, IL 60007

Space above this line for recording information

ASSIGNMENT OF MORTGAGE

For value received, the undersigned, STM Mortgage Company, a Texas corporation, (Assignor) whose office is located at 1250 Mockingbird Lane, Dallas, TX 75247, does hereby grant, sell, assign, transfer, and convey to GMAC Mortgage Corporation of PA (Assignee) whose office is located at 8360 Old York Road, Elkins Park, PA 19117, all beneficial interest under that certain MORTGAGE described below:

Original Document Date (if shown): 07/14/95
Original Borrowers:
DAWOOD DARBAR AND MUMTAZ DARBAR, HUSBAND AND WIFE AND YAKUB PATEL AND BIBI PATEL, HUSBAND AND WIFE
State Where Document Recorded: IL
County Where Document Recorded: COOK
Date Document Recorded:
Instrument Number (if any): 95470561
Book Document Recorded in (if shown):
Page Document Recorded on (if shown):
PIN Number: 1211412020
SEE ATTACHED LEGAL DESCRIPTION (ON ILLINOIS LOANS ONLY)

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, forever subject to the terms and conditions of the above described MORTGAGE.

IN WITNESS WHEREOF the undersigned Assignor has executed this Assignment as of December 15, 1995.

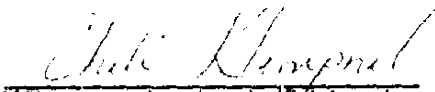
STM Mortgage Company

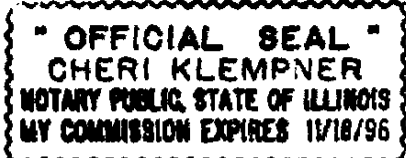

Michael W. Ferrara
Vice President



State of Illinois
County of Cook

On December 15, 1995 before me, Cheri Klempner personally appeared Michael W. Ferrara personally known to me (or proved to me on the basis of satisfactory evidence) to be the same person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument, the person(s) or entity upon behalf of which the person acted, executed the instrument.


Witness my hand and official seal.
this instrument



96629921

2350

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PROPERTY

Property of Cook County Clerk's Office

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FHLMC

7-21

STM-FHLMC Portfolio
12/12/95
Pool #: 0000250352
Loan #: 2233575
State: IL

3385351

35470561

ATTN: Loan Control Department

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MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on July 14, 1995. The mortgagor is DAWOOD DARBAR and MUMTAZ DARBAR, HUSBAND AND WIFE and YAKUB PATEL and BIBI PATEL, HUSBAND AND WIFE ("Borrower"). This Security Instrument is given to STM Mortgage Company, which Corporation is organized and existing under the laws of the State of Texas, and whose address is 1250 Mockingbird Lane, Suite 600, Dallas, TX 75247 ("Lender"). Borrower owes Lender the principal sum of Two Hundred Forty-Six Thousand and No/100 Dollars (U.S. \$246,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on August 1, 2002. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 7 IN PARKWAY RESUBDIVISION OF LOTS 221 THROUGH 226, BOTH INCLUSIVE IN CUMBERLAND HEIGHTS, A SUBDIVISION IN THE WEST HALF OF THE SOUTHEAST QUARTER

OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, REGISTERED AS DOCUMENT NUMBER 3279461 IN COOK COUNTY, ILLINOIS
TAX ID #12-11-412-020 VOL. 135

1st AMERICAN TITLE order #

184926 (2)

95170501

which has the address of 8218 W. LAWRENCE AVENUE, NORTIDGE, IL 60656 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any; (e) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require for Borrower's escrow account under the federal Real Estate Settlement Procedures Act of 1974 as amended from time to time, 12 U.S.C. U2601 et seq. ("RESPA"), unless another law that applies to the Funds sets a lesser amount. If so, Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with applicable law.

ILLINOIS - Single Family - FNMA/FHLMC UNIFORM INSTRUMENT
Amended 5/91

223357-5

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Form 3014 9/90
(page 1 of 6 pages)

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