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**RECORDING REQUESTED BY/
PREPARED BY/AFTER RECORDING
RETURN TO:**

MMSI/Attn. Sherry Doza
2080 Post Oak Blvd.
Houston, Texas 77056
Tel. (800) 795-5263
Pool: 610245
Loan Number: 0206825208
Mellon Number 539762

DEPT-01 RECORDING \$25.50
T#0008 TRAN 3217 08/16/96 12:19:00
#1691 # BJ *-96-630423
COOK COUNTY RECORDER

96630423

405_9601

(Space Above this Line For Recorder's Use Only)

ASSIGNMENT of MORTGAGE

STATE OF ILLINOIS
COUNTY OF COOK

KNOW ALL MEN BY THESE PRESENTS:

That STANDARD FEDERAL BANK, a Federal Savings Bank ('Assignor') acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note executed by STEVEN M. KLINGER AND KIMBERLY J. KLINGER ('Borrower(s)') secured by a Mortgage of even date therewith executed by Borrower(s) for the benefit of the holder of the said note, which was recorded on the lot(s), or parcel(s) of land described therein situated in the County of Cook, State of Illinois:

Recording Ref: Instrument/Document No. 95-557058
Original Beneficiary: STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK
Property Address: 550 N KINGSBURY ST 414
CHICAGO IL 60610

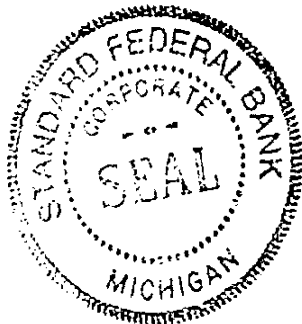
For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto MELLON MORTGAGE COMPANY (Assignee) all beneficial interest in and to title to said Mortgage, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

SEE EXHIBIT 'A'

PIN#: TAX INDEX NUMBERS 17-09-126-011 AND 17-09-126-007 VOLUME 500

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the 16th day of July A.D. 1996



STANDARD FEDERAL BANK, a Federal Savings Bank

By: David S. Snow
DAVID S. SNOW
VICE PRESIDENT

Attest: Barbara J. Frisch
BARBARA J. FRISCH
VICE PRESIDENT

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25.50

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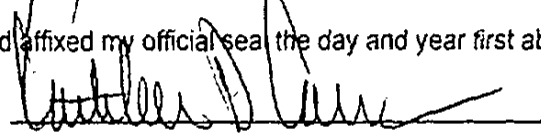
Property of Cook County Clerk's Office

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THE STATE OF MICHIGAN
COUNTY OF OAKLAND

On this the 16th day of July, 1996, before me, a Notary Public, appeared DAVID S. SNOW to me personally known, who being by me duly sworn, did say that (s)he is the VICE PRESIDENT of STANDARD FEDERAL BANK, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said DAVID S. SNOW acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



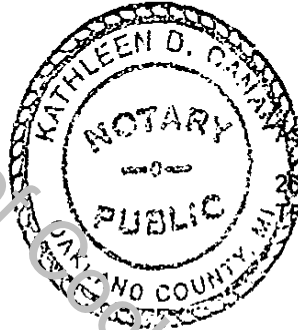
KATHLEEN D. CANAN
COMMISSION EXPIRES 09/23/96

Assignee's Address:

3100 TRAVIS STREET
HOUSTON, TX 77006

Assignor's Address:

2600 WEST BIG BEAVER ROAD
TROY, MI 48007-3703



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EXHIBIT 'A'

PCOL 610245 LOAN 682520
401_9601 STANDARD FEDERAL SAVINGS
IL COOK

UNIT NUMBER 414 AND P-20 IN THE RIVER BANK LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

THAT PART OF BLOCK 3 IN THE ASSESSOR'S DIVISION OF THE KINGSBURY TRACT IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING ON THE SOUTHWESTERLY LINE OF N. KINGSBURY STREET AND 113.5 FEET SOUTH OF THE PROLONGATION OF THE SOUTH LINE OF THE NORTH 1/2 OF BLOCK 4 OF SAID ASSESSOR'S DIVISION OF SAID KINGSBURY TRACT, (MEASURED AT RIGHT ANGLES THERETO); THENCE WEST PARALLEL WITH THE PROLOGATION OF SAID SOUTH LINE OF THE NORTH 1/2 OF SAID BLOCK 4, A DISTANCE OF 167.0 FEET; THENCE SOUTH PERPENDICULAR TO THE LAST DESCRIBED LINE 12.0 FEET; THENCE WEST PERPENDICULAR TO THE LAST DESCRIBED LINE 16.25 FEET TO THE EAST DOCK LINE OF THE NORTH BRANCH OF THE CHICAGO RIVER; THENCE SOUTHEASTERLY ALONG SAID DOCK LINE 339.37 FEET TO THE NORTH LINE OF W. GRAND AVENUE (FORMERLY INDIANA STREET); THENCE EAST ALONG SAID NORTH LINE 188.05 FEET TO THE SOUTHWESTERLY LINE OF N. KINGSBURY STREET; THENCE NORTHWESTERLY ALONG THE SOUTHWESTERLY LINE OF N. KINGSBURY STREET 16.0 FEET; THENCE NORTHEASTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 12.0 FEET; THENCE NORTHWESTERLY AND PARALLEL WITH THE SOUTHWESTERLY LINE OF N. KINGSBURY STREET 320.32 FEET (DEED), 319.88 FEET (MEASURE); THENCE SOUTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 12.0 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 95-383435, TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

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