The First National Bank of Chicago

96634519

DEPT-01 RECORDING

TRAN 4154 08/19/96 12:30100

**¢2647 ¢ お**K \*~ 96~ 634518

COOK COUMTY RECORDER

SUBORDINATION AGREEMENT

TTISC334776

THIS SUBORDAND JON AGREEMENT, made in the City of Chicago, State of Illinois this 14th day of August, 1996 by The First National Back of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

#### WITNESSETH

WHEREAS, the Bank is the owner of a plottenge dated March 30, 1995 and recorded. April 10, 1995 among the land records in the Office of the Amorder of Deeds of Cook County, Illinois as Document Number 95-235,785 made by Terry W. Podgorski and Vanessa M. Podgorski, His Wife ("Borr wers"), to secure an indebtedness of \$ 150,000,00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain rarcel of real estate commonly known as 1430 Pleasant Lane. Glenview 60025-1843 and more specifically described as follows:

#### SEE ATTACHED RIDER

PIN#04-26-203-014; and

WHEREAS, First Chicago NBD Mortgage Company, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 650,000.00, except upon condition that the Mortgage be subordinate to said a ortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other. and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated Aug. 9, 1996 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Six Hundred Fifty Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 111-02-0198200

96634518

Property of Cook County Clerk's Office

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST, NATIONAL BANK OF CHICAGO

By Matthew J. Harmon, Assistant Vice President

STATE OF ILLINOIS)
) S
COUNT' OF COOK)

I, the undersigned, a notary public in and for said County, in the State eleresaid, DO HEREBY CERTIFY that Matthew J. Harmon, Assistant Vice Fresident, of the First National Bank of Chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this /4 clay of Quy

"OPPICIAL SEAL"

VERONICA G. RHODES

Notary Public, State of Militars

My Contribusion Explose 09/23/09

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

Notary Public Teconic & . Rhodes Commission Expires: 6-14-96

AFTER RECORDING RETURN TO:
Equity Credit Conter
The First National Earth of
Chicago
One First National Plaza
Mail Suita 0482
Chicago, Illinois 60670



96534518

Property of Cook County Clerk's Office

#### LEGAL DESCRIPTION

LOT 1 IN PODGORSKI'S SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 24, 1995 AS DOCUMENT 95-052,384, IN COOK PODG.

OF COUNTY CLERK'S OFFICE COUNTY, ILLINOIS.

TERRY AND VANESGA PODGORSKI

Property of Coof County Clerk's Office